



The American Rescue Plan's Impact on New Jersey on Two-Year Anniversary

- **Powered a Strong Recovery with New Jersey unemployment falling to 3.3%:** New Jersey's unemployment rate has fallen from 7.2% in January 2021 to 3.3% in December 2022, as the state added 338,000 jobs and now has more jobs than it did pre-Covid.
- **Led to record 317,000 new Small Business Applications in New Jersey:** In 2021 and 2022, New Jerseyites applied to start 317,000 new businesses, the highest 2-year total on record.
- **ARP Provided Direct Pandemic Recovery Funds to All 584 New Jersey towns, cities, and counties** – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- **Provided Vital Education Funding to over 520 School Districts in New Jersey to support academic recovery and student mental health and reopen safely:** Over 520 school districts in New Jersey were provided funding to support academic recovery and student mental health and reopen safely.
- **3,780 Child Care Programs in New Jersey Received Support to Help Keep Their Doors Open, impacting up to 305,000 children.**
- **Working Family Tax Relief through the Expanded Child Tax Credit for 1.1 million New Jersey families with 1.7 million children:** In New Jersey, the American Rescue Plan's historic Child Tax Credit benefited an estimated 1.1 million families with 1.7 million children.
- **Expanded Earned Income Tax Credit for 354K workers in New Jersey:** The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 354,000 New Jersey workers without dependent children.
- **Saved 324,000 New Jerseyites hundreds of dollars per year on their health care:** In 2022, 324,000 New Jerseyites saved hundreds of dollars on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, a record 326,000 New Jerseyites signed up for quality, affordable care in the 2023 ACA open enrollment period.
- **Emergency Rental Assistance to Thousands of Hard-Pressed Renters in New Jersey:** In New Jersey, state and local governments made 82,000 payments to help families meet their ongoing rent and utilities costs and 93,000 payments to help families address past due rent and utility bills.
- **284,000 New Jersey College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone:** In 2021, 108 New Jersey colleges and universities made direct financial assistance payments to 284,000 college students to help them stay enrolled and cover their bills.
- **American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 157,000 New Jersey students:** providing about 342,000 connected devices (including hotspots) for students.
- **3,084 New Jersey Restaurants received vital relief** through the American Rescue Plan's Restaurant Revitalization Fund.