



The American Rescue Plan's Impact on New Mexico on Two-Year Anniversary

- **Powered a Strong Recovery with New Mexico unemployment falling to 3.5%:** New Mexico's unemployment rate has fallen from 8.2% in January 2021 to 3.5% in December 2022, as the state added 70,000 jobs.
- **Led to record 51,000 new Small Business Applications in New Mexico:** In 2021 and 2022, New Mexicans applied to start 51,000 new businesses, the highest 2-year total on record.
- **ARP Provided Direct Pandemic Recovery Funds to All 137 New Mexico towns, cities, and counties** – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- **Provided Vital Education Funding to 87 School Districts in New Mexico to support academic recovery and student mental health and reopen safely:** 87 school districts in New Mexico were provided funding to support academic recovery and student mental health and reopen safely.
- **1,000 Child Care Programs in New Mexico Received Support to Help Keep Their Doors Open, impacting up to 49,000 children.**
- **Working Family Tax Relief through the Expanded Child Tax Credit for 252K New Mexico families with 420K children:** In New Mexico, the American Rescue Plan's historic Child Tax Credit benefited an estimated 252,000 families with 420,000 children.
- **Expanded Earned Income Tax Credit for 134K workers in New Mexico:** The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 134,000 New Mexico workers without dependent children.
- **Saved 46,000 New Mexicans hundreds of dollars per year on their health care:** In 2022, 46,000 New Mexicans saved hundreds of dollars on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, 41,000 New Mexicans signed up for quality, affordable care in the 2023 ACA open enrollment period.
- **Emergency Rental Assistance to Thousands of Hard-Pressed Renters in New Mexico:** In New Mexico, state and local governments made 73,000 payments to help families meet their ongoing rent and utilities costs and 60,000 payments to help families address past due rent and utility bills.
- **93,000 New Mexico College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone:** In 2021, 26 New Mexico colleges and universities made direct financial assistance payments to 93,000 college students to help them stay enrolled and cover their bills.
- **41,000 more New Mexico homes and businesses will receive affordable, high-speed internet** through the American Rescue Plan's Capital Project Fund.
- **American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 56,000 New Mexico students:** providing about 145,000 connected devices (including hotspots) for students.
- **602 New Mexico Restaurants received vital relief** through the American Rescue Plan's Restaurant Revitalization Fund.