



## **The American Rescue Plan's Impact on New York on Two-Year Anniversary**

- **Powered a Strong Recovery with New York unemployment falling to 4.1%:** New York's unemployment rate has fallen from 8.5% in January 2021 to 4.1% in December 2022, as the state added 746,000 jobs.
- **Led to record 608,000 new Small Business Applications in New York:** In 2021 and 2022, New Yorkers applied to start 608,000 new businesses, the highest 2-year total on record.
- **ARP Provided Direct Pandemic Recovery Funds to All 1,553 New York towns, cities, and counties** – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- **Provided Vital Education Funding to 670 School Districts in New York to support academic recovery and student mental health, and reopen safely:** 670 school districts in New York were provided funding to support academic recovery and student mental health and reopen safely.
- **14,900 Child Care Programs in New York Received Support to Help Keep Their Doors Open, impacting up to 647,000 children.**
- **Working Family Tax Relief through the Expanded Child Tax Credit for 2.2 million New York families with 3.5 million children:** In New York, the American Rescue Plan's historic Child Tax Credit benefited an estimated 2.2 million families with 3.5 million children.
- **Expanded Earned Income Tax Credit for 910K workers in New York:** The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 910,000 New York workers without dependent children.
- **Saved 222,000 New Yorkers hundreds of dollars per year on their health care:** In 2022, 222,000 New Yorkers saved hundreds of dollars on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, 213,000 New Yorkers signed up for quality, affordable care in the 2023 ACA open enrollment period.
- **Emergency Rental Assistance to Thousands of Hard-Pressed Renters in New York:** In New York, state and local governments made 130,000 payments to help families meet their ongoing rent and utilities costs and 191,000 payments to help families address past due rent and utility bills.
- **808,000 New York College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone:** In 2021, 363 New York colleges and universities made direct financial assistance payments to 808,000 college students to help them stay enrolled and cover their bills.
- **American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 2260,000 New York students:** providing about 937,000 connected devices (including hotspots) for students.
- **9,768 New York Restaurants received vital relief** through the American Rescue Plan's Restaurant Revitalization Fund.