



The American Rescue Plan's Impact on North Carolina on Two-Year Anniversary

- **Powered a Strong Recovery with North Carolina unemployment falling to 3.8%:** North Carolina's unemployment rate has fallen from 5.6% in January 2021 to 3.8% in December 2022, as the state added 353,000 jobs and now has more jobs than it did pre-Covid.
- **Led to record 336,000 new Small Business Applications in North Carolina:** In 2021 and 2022, North Carolinians applied to start 336,000 new businesses, the highest 2-year total on record.
- **ARP Provided Direct Pandemic Recovery Funds to All 647 North Carolina towns, cities, and counties** – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- **Provided Vital Education Funding to over 110 School Districts in North Carolina to support academic recovery and student mental health and reopen safely:** Over 110 school districts in North Carolina were provided funding to support academic recovery and student mental health and reopen safely.
- **4,200 Child Care Programs in North Carolina Received Support to Help Keep Their Doors Open, impacting up to 371,000 children.**
- **Working Family Tax Relief through the Expanded Child Tax Credit for 1.3 million North Carolina families with 2.1 million children:** In North Carolina, the American Rescue Plan's historic Child Tax Credit benefited an estimated 1.3 million families with 2.1 million children.
- **Expanded Earned Income Tax Credit for 601K workers in North Carolina:** The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 601,000 North Carolina workers without dependent children.
- **Saved 670,000 North Carolinians an average of \$762 per year on their health care:** In 2022, 670,000 North Carolinians saved an average of \$762 on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, a record 801,000 North Carolinians signed up for quality, affordable care in the 2023 ACA open enrollment period.
- **Emergency Rental Assistance to Thousands of Hard-Pressed Renters in North Carolina:** In North Carolina, state and local governments made 189,000 payments to help families meet their ongoing rent and utilities costs and 236,000 payments to help families address past due rent and utility bills.
- **416,000 North Carolina College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone:** In 2021, 134 North Carolina colleges and universities made direct financial assistance payments to 416,000 college students to help them stay enrolled and cover their bills.
- **78,000 more North Carolina homes and businesses will receive affordable, high-speed internet** through the American Rescue Plan's Capital Project Fund.
- **American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 137,000 North Carolina students:** providing about 449,000 connected devices (including hotspots) for students.
- **2,576 North Carolina Restaurants received vital relief** through the American Rescue Plan's Restaurant Revitalization Fund.