



## **The American Rescue Plan's Impact on Rhode Island on Two-Year Anniversary**

- **Powered a Strong Recovery with Rhode Island unemployment falling to 3.2%:** Rhode Island's unemployment rate has fallen from 6.5% in January 2021 to 3.2% in December 2022, as the state added 29,000 jobs.
- **Led to record 22,000 new Small Business Applications in Rhode Island:** In 2021 and 2022, Rhode Islanders applied to start 22,000 new businesses, the highest 2-year total on record.
- **ARP Provided Direct Pandemic Recovery Funds to All 39 Rhode Island towns, cities, and counties** – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- **Provided Vital Education Funding to 35 School Districts in Rhode Island to support academic recovery and student mental health and reopen safely:** 35 school districts in Rhode Island were provided funding to support academic recovery and student mental health and reopen safely.
- **1,010 Child Care Programs in Rhode Island Received Support to Help Keep Their Doors Open, impacting up to 52,000 children.**
- **Working Family Tax Relief through the Expanded Child Tax Credit for 118K Rhode Island families with 185K children:** In Rhode Island, the American Rescue Plan's historic Child Tax Credit benefited an estimated 118,000 families with 185,000 children.
- **Expanded Earned Income Tax Credit for 48K workers in Rhode Island:** The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 48,000 Rhode Island workers without dependent children.
- **Saved 32,000 Rhode Islanders hundreds of dollars per year on their health care:** In 2022, 32,000 Rhode Islanders saved hundreds of dollars on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, 28,000 Rhode Islanders signed up for quality, affordable care in the 2023 ACA open enrollment period.
- **Emergency Rental Assistance to Thousands of Hard-Pressed Renters in Rhode Island:** In Rhode Island, state and local governments made 59,000 payments to help families meet their ongoing rent and utilities costs and 53,000 payments to help families address past due rent and utility bills.
- **6,000 Rhode Island College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone:** In 2021, 15 Rhode Island colleges and universities made direct financial assistance payments to 6,000 college students to help them stay enrolled and cover their bills.
- **American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 7,000 Rhode Island students:** providing about 51,000 connected devices (including hotspots) for students.
- **443 Rhode Island Restaurants received vital relief** through the American Rescue Plan's Restaurant Revitalization Fund.