

## The American Rescue Plan's Impact on South Carolina on Two-Year Anniversary

- Powered a Strong Recovery with South Carolina unemployment falling to 3.3%: South Carolina's unemployment rate has fallen from 4.6% in January 2021 to 3.3% in December 2022, as the state added 119,000 jobs and now has more jobs than it did pre-Covid.
- Led to record 187,000 new Small Business Applications in South Carolina: In 2021 and 2022, South Carolinians applied to start 187,000 new businesses, the highest 2-year total on record.
- ARP Provided Direct Pandemic Recovery Funds to All 312 South Carolina towns, cities, and counties – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- Provided Vital Education Funding to more than 80 School Districts in South Carolina to support academic recovery and student mental health and reopen safely: Over 80 school districts in South Carolina were provided funding to support academic recovery and student mental health and reopen safely.
- 1,700 Child Care Programs in South Carolina Received Support to Help Keep Their Doors Open, impacting up to 140,000 children.
- Working Family Tax Relief through the Expanded Child Tax Credit for 627K South
   Carolina families with 1 million children: In South Carolina, the American Rescue Plan's
   historic Child Tax Credit benefited an estimated 627,000 families with 1 million children.
- Expanded Earned Income Tax Credit for 315K workers in South Carolina: The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 315,000 South Carolina workers without dependent children.
- Saved 300,000 South Carolinians an average of \$721 per year on their health care: In 2022, 300,000 South Carolinians saved an average of \$721 on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, a record 383,000 South Carolinians signed up for quality, affordable care in the 2023 ACA open enrollment period.
- Emergency Rental Assistance to Thousands of Hard-Pressed Renters in South Carolina: In South Carolina, state and local governments made 88,000 payments to help families meet their ongoing rent and utilities costs and 100,000 payments to help families address past due rent and utility bills.
- 218,000 South Carolina College Students received direct financial relief through the
  Higher Education Emergency Relief Program in 2021 alone: In 2021, 62 South Carolina
  colleges and universities made direct financial assistance payments to 218,000 college
  students to help them stay enrolled and cover their bills.
- 31,000 more South Carolina homes and businesses will receive affordable, high-speed internet through the American Rescue Plan's Capital Project Fund.
- American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 22,000 South Carolina students: providing about 104,000 connected devices (including hotspots) for students.
- **1,044 South Carolina Restaurants received vital relief** through the American Rescue Plan's Restaurant Revitalization Fund.