



The American Rescue Plan's Impact on Vermont on Two-Year Anniversary

- **Powered a Strong Recovery with Vermont unemployment falling to 3%:** Vermont's unemployment rate has fallen from 4.5% in January 2021 to 3% in December 2022, as the state added 16,000 jobs.
- **Led to record 15,000 new Small Business Applications in Vermont:** In 2021 and 2022, Vermonters applied to start 15,000 new businesses, the highest 2-year total on record.
- **ARP Provided Direct Pandemic Recovery Funds to All 275 Vermont towns, cities, and counties** – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- **Provided Vital Education Funding to over 50 School Districts in Vermont to support academic recovery and student mental health and reopen safely:** Over 50 school districts in Vermont were provided funding to support academic recovery and student mental health and reopen safely.
- **960 Child Care Programs in Vermont Received Support to Help Keep Their Doors Open, impacting up to 30,000 children.**
- **Working Family Tax Relief through the Expanded Child Tax Credit for 66K Vermont families with 105K children:** In Vermont, the American Rescue Plan's historic Child Tax Credit benefited an estimated 66,000 families with 105,000 children.
- **Expanded Earned Income Tax Credit for 40K workers in Vermont:** The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 40,000 Vermont workers without dependent children.
- **Saved 27,000 Vermonters hundreds of dollars per year on their health care:** In 2022, 27,000 Vermonters saved hundreds of dollars on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, 26,000 Vermonters signed up for quality, affordable care in the 2023 ACA open enrollment period.
- **Emergency Rental Assistance to Thousands of Hard-Pressed Renters in Vermont:** In Vermont, state and local governments made 89,000 payments to help families meet their ongoing rent and utilities costs and 33,000 payments to help families address past due rent and utility bills.
- **22,000 Vermont College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone:** In 2021, 18 Vermont colleges and universities made direct financial assistance payments to 22,000 college students to help them stay enrolled and cover their bills.
- **14,000 more Vermont homes and businesses will receive affordable, high-speed internet** through the American Rescue Plan's Capital Project Fund.
- **American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 4,000 Vermont students:** providing about 15,000 connected devices (including hotspots) for students.
- **369 Vermont Restaurants received vital relief** through the American Rescue Plan's Restaurant Revitalization Fund.