



The American Rescue Plan's Impact on Virginia on Two-Year Anniversary

- **Powered a Strong Recovery with Virginia unemployment falling to 3.1%:** Virginia's unemployment rate has fallen from 4.8% in January 2021 to 3.1% in December 2022, as the state added 198,000 jobs and now has more jobs than it did pre-Covid.
- **Led to record 254,000 new Small Business Applications in Virginia:** In 2021 and 2022, Virginians applied to start 254,000 new businesses, the highest 2-year total on record.
- **ARP Provided Direct Pandemic Recovery Funds to All 322 Virginia towns, cities, and counties** – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- **Provided Vital Education Funding to over 130 School Districts in Virginia to support academic recovery and student mental health and reopen safely:** Over 130 school districts in Virginia were provided funding to support academic recovery and student mental health and reopen safely.
- **4,970 Child Care Programs in Virginia Received Support to Help Keep Their Doors Open, impacting up to 318,000 children.**
- **Working Family Tax Relief through the Expanded Child Tax Credit for 1 million Virginia families with 1.7 million children:** In Virginia, the American Rescue Plan's historic Child Tax Credit benefited an estimated 1 million families with 1.7 million children.
- **Expanded Earned Income Tax Credit for 417K workers in Virginia:** The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 417,000 Virginia workers without dependent children.
- **Saved 308,000 Virginians an average of \$848 per year on their health care:** In 2022, 308,000 Virginians saved an average of \$848 on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, 346,000 Virginians signed up for quality, affordable care in the 2023 ACA open enrollment period.
- **Emergency Rental Assistance to Thousands of Hard-Pressed Renters in Virginia:** In Virginia, state and local governments made 99,000 payments to help families meet their ongoing rent and utilities costs and 124,000 payments to help families address past due rent and utility bills.
- **306,000 Virginia College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone:** In 2021, 108 Virginia colleges and universities made direct financial assistance payments to 306,000 college students to help them stay enrolled and cover their bills.
- **77,000 more Virginia homes and businesses will receive affordable, high-speed internet** through the American Rescue Plan's Capital Project Fund.
- **American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 97,000 Virginia students:** providing about 202,000 connected devices (including hotspots) for students.
- **2,723 Virginia Restaurants received vital relief** through the American Rescue Plan's Restaurant Revitalization Fund.