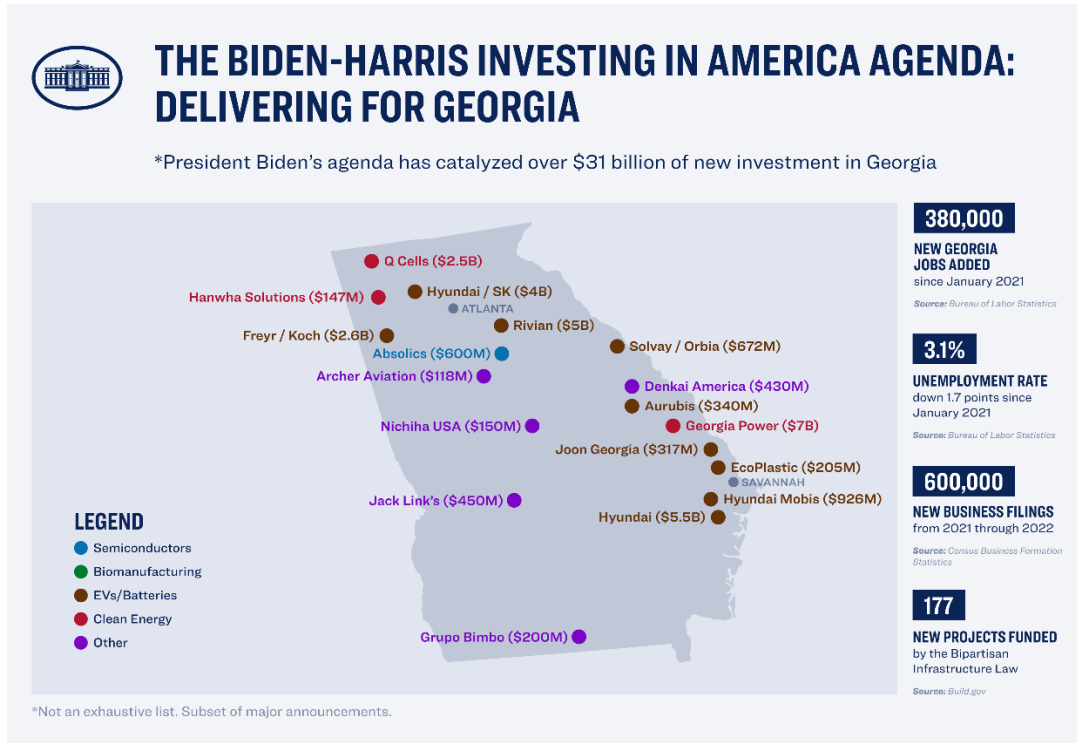


INVESTING IN AMERICA

The Biden-Harris Administration's Investing in America Agenda: Delivering for Georgia
Companies have committed to invest over \$31 billion in Georgia since President Biden took office



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, companies have committed **over \$31 billion in private sector investments across Georgia**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

Unleashing a Private Investment Boom in Georgia:

Thanks to the President's Investing in America agenda, Georgia's economy is now a more attractive place for companies around the world to invest and expand, helping drive U.S. competitiveness and build a clean energy economy. Just in Georgia:

- Qcells is investing \$2.5 billion to expand its solar panel and component manufacturing capacity in Dalton and build a new facility in Cartersville, creating an expected 2,500 jobs. It is the largest single solar investment in U.S. history.
- Hyundai selected Bryan County to build its first U.S.-based, fully-dedicated electric vehicle and battery manufacturing facility, investing \$5.5 billion and creating an expected 8,100 new jobs.
- Absolics broke ground in Covington, Georgia on a \$600 million manufacturing facility that will supply advanced, breakthrough materials to the U.S. semiconductor industry.

Rebuilding Georgia's Infrastructure:

Thanks to President Biden's economic plan, about \$5 billion in federal funding has already been announced for 177 infrastructure projects across Georgia. That includes \$4.2 billion in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$213 million for better access to clean water. For example:

As of March 2023

- The City of Atlanta was awarded funding to study infrastructure upgrades to reconnect north Downtown Atlanta neighborhoods and to begin a project to construct a park over Interstates 75 and 85.
- The County of Athens-Clarke was awarded \$25 million to make street improvements along North Avenue, which connects low-income communities to Downtown Athens.
- The Department of Agriculture invested \$13 million in Radium Springs to reduce the impact of flooding through the Radium Springs Watershed project through the Natural Resources and Conservation Service.
- The Metropolitan Atlanta Rapid Transit Authority received \$19 million to purchase electric buses and charging equipment, improving air quality and bolstering the transit workforce through a 2-year apprenticeship program.

Getting Georgia Back to Work and Supporting Georgia's Small Businesses:

At the start of 2021, the Georgia unemployment rate was 4.8% and many small businesses had closed. Today, Georgia's unemployment rate has dropped to 3.1% with 380,000 jobs created since the President took office. Meanwhile, the number of new Georgia business filings have hit new records, with 600,000 new business applications filed over 2021 and 2022. Emergency relief from the Biden-Harris Administration during the pandemic helped to keep open 2,654 restaurants and bars and 3,870 child care programs across Georgia, and is providing up to \$200 million in funding to make new loans and investments in its small businesses through the State Small Business Credit Initiative.

Creating Clean-Energy Jobs and Combatting the Climate Crisis:

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for Georgia families by:

- **Expanding electric vehicle opportunities**, with millions of people in Georgia eligible for discounts on new or used EVs through the Inflation Reduction Act, which will be supported by networks of EV chargers across the state funded by the Bipartisan Infrastructure Law.
- **Protecting Georgia against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last decade, Georgia has experienced 48 major extreme weather events, costing the state up to \$14 billion in damages and often disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help Georgia's 41,300 farmers lead on climate solutions, and helping electric cooperatives that deliver cleaner and cheaper power to 2.1 million Georgia homes and businesses.

Lowering Costs for Georgia Families:

Thanks to legislation in President Biden's Investing in America agenda, Georgia residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 1,643,000 Georgia residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **879,000 individuals in Georgia signed up for health insurance** through the ACA Marketplaces during the Open Enrollment Period for 2023 and will benefit from up to thousands of dollars per year in savings from lower health care premiums.
- **The average new homeowner in Georgia will save \$327 annually** -- or 15.1% on their utility bills -- if state and local governments use new grants to adopt the latest building energy codes.
- **Georgia residents will be eligible to get 30% off solar panels**, battery storage systems, heating and cooling upgrades, and weatherization, which can help them save hundreds of dollars every year on their energy bills.
- **Over 569,000 Georgia households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.