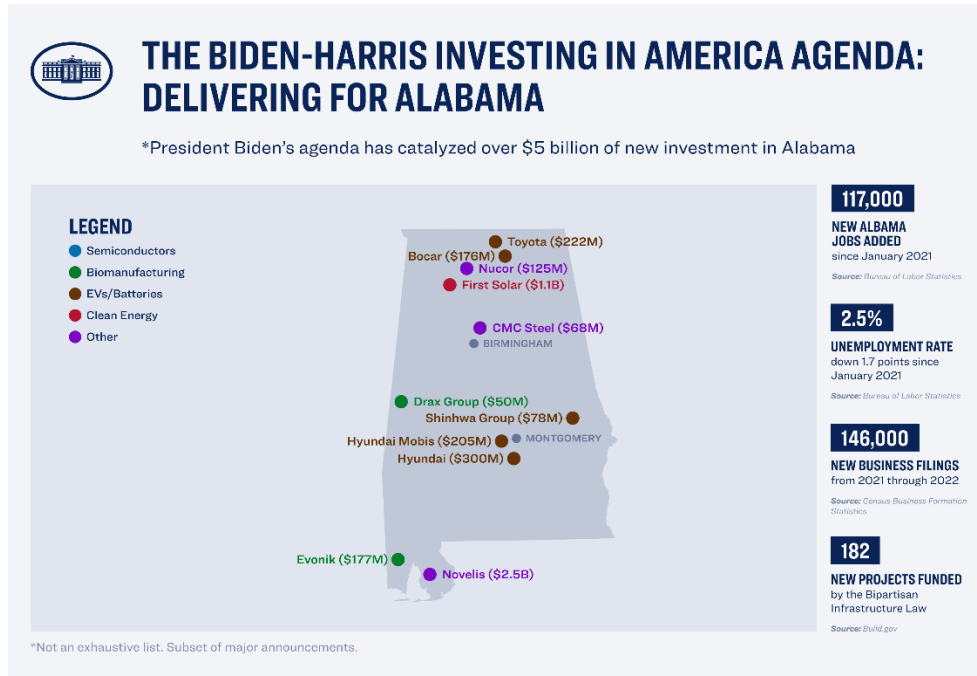


INVESTING IN AMERICA

The Biden-Harris Administration's Investing in America Agenda: Delivering for Alabama
Companies have committed to invest over \$5 billion in Alabama since President Biden took office



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, companies have committed **over \$5 billion in private sector investments across Alabama**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

Unleashing a Private Investment Boom in Alabama:

Thanks to the President's Investing in America agenda, Alabama's economy is now a more attractive place for companies around the world to invest and expand, helping drive U.S. competitiveness and build a clean energy economy. **Just in Alabama:**

- First Solar plans to invest \$1.1 billion to establish a photovoltaic (PV) solar module manufacturing facility in Lawrence County, which is expected to create over 700 new jobs.
- Hyundai is investing \$300 million and hiring an expected 200 workers to begin producing its first North American electric vehicles out of its Montgomery plant.
- Novelis broke ground on a \$2.5 billion low-carbon aluminum rolling and recycling plant in Baldwin County, which is expected to create over 1,000 new jobs.

Rebuilding Alabama's Infrastructure:

Thanks to President Biden's economic plan, about \$3 billion in federal funding has already been announced for 115 infrastructure projects across Alabama. That includes \$2.5 billion in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$190 million for better access to clean water. For example:

- The City of Cordova was awarded \$5 million in funds to repair roads, fix drainage issues, and various other infrastructure improvements.

- The City of Atmore was awarded \$19 million for the Pine Barren Watershed project to reduce the impact of flooding in the area.
- The Huntsville International Airport was awarded \$10 million to expand its terminal capacity and add more escalators and elevators. This expansion will reduce delays and increase the airport's accessibility for families and people with disabilities.
- Birmingham, Alabama was awarded funds for the city's Transportation Capital Investment Plan, which will use data-driven transportation strategies to mitigate the negative impacts of existing rail and highway infrastructure, especially in historically Black communities.

Getting Alabama Back to Work and Supporting Alabama's Small Businesses:

At the start of 2021, the Alabama unemployment rate was 4.2% and many small businesses had closed. Today, Alabama's unemployment rate has dropped to 2.5% with 117,000 jobs created since the President took office. Meanwhile, the number of new Alabama business filings have hit new records, with 146,000 new business applications filed over 2021 and 2022. Emergency relief from the Biden-Harris Administration during the pandemic helped to keep open 874 restaurants and bars and 1,565 child care programs across Alabama.

Creating Clean-Energy Jobs and Combatting the Climate Crisis:

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for Alabama families by:

- **Expanding electric vehicle opportunities**, with millions of people in Alabama eligible for discounts on new or used EVs through the Inflation Reduction Act, which will be supported by networks of EV chargers across the state funded by the Bipartisan Infrastructure Law.
- **Protecting Alabama against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last decade, Alabama has experienced 41 major extreme weather events, costing the state up to \$9 billion in damages and often disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help Alabama's 38,500 farmers lead on climate solutions, and helping electric cooperatives that deliver cleaner and cheaper power to about 575,000 Alabama homes and businesses.

Lowering Costs for Alabama Families:

Thanks to legislation in President Biden's Investing in America agenda, Alabama residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 989,000 Alabama residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **258,000 individuals in Alabama signed up for health insurance** through the ACA Marketplaces during the Open Enrollment Period for 2023 and will benefit from up to thousands of dollars per year in savings from lower health care premiums.
- **The average new homeowner in Alabama will save \$313 annually** -- or 13% on their utility bills -- if state and local governments use new grants to adopt the latest building energy codes.
- **Alabama residents will be eligible to get 30% off solar panels**, battery storage systems, heating and cooling upgrades, and weatherization, which can help them save hundreds of dollars every year on their energy bills. An estimated 100,000 additional Alabama households will install rooftop solar panels as a result of these new tax credits.
- **Over 326,000 Alabama households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.