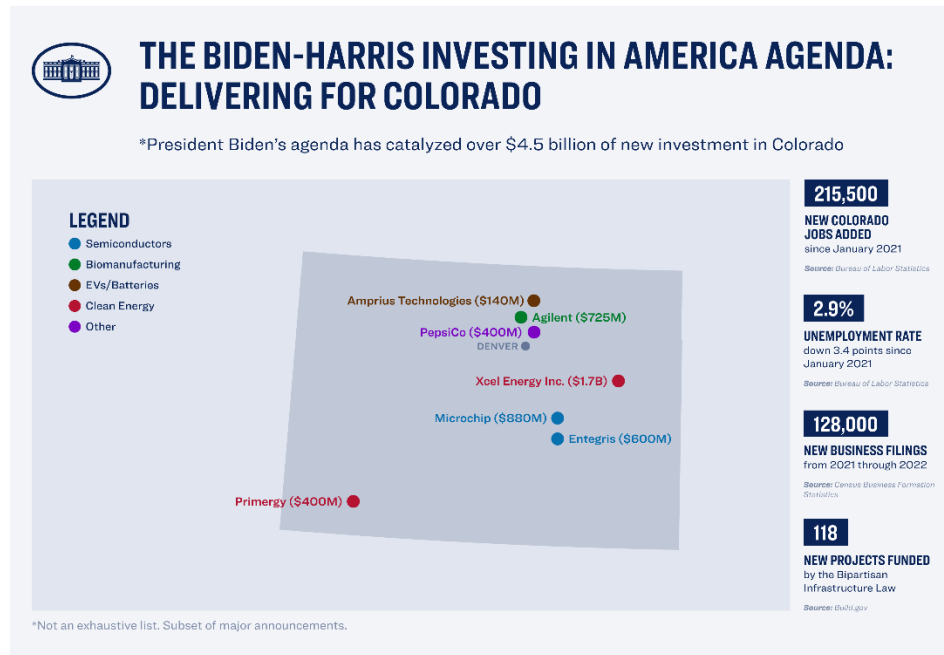


INVESTING IN AMERICA

The Biden-Harris Administration's Investing in America Agenda: Delivering for Colorado
Companies have committed to invest over \$4.5 billion in Colorado since President Biden took office



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, companies have committed **over \$4.5 billion in private sector investments across Colorado**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

Unleashing a Private Investment Boom in Colorado:

Thanks to the President's Investing in America agenda, Colorado's economy is now a more attractive place for companies around the world to invest and expand, helping drive U.S. competitiveness and build a clean energy economy. Just in Colorado:

- Primergy plans to invest \$400 million to build a 1,900-acre solar farm in La Plata County. Once completed, the solar farm would generate enough energy to power 56,000 homes annually.
- Microchip is investing \$880 million to expand production capacity at its Colorado Springs semiconductor manufacturing facility, providing inputs for new vehicles, grid infrastructure, green energy, and aerospace and defense.
- Agilent Technologies intends to invest \$725 million to expand its manufacturing capacity in Frederick, Colorado and increase the supply of the company's active pharmaceutical ingredients used to help treat cancer and other diseases.

Rebuilding Colorado's Infrastructure:

Thanks to President Biden's economic plan, about \$3.2 billion in federal funding has already been announced for 150 infrastructure projects across Colorado. That includes \$2.1 billion in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$287 million for better access to clean water. For example:

- The Colorado Department of Transportation was awarded \$100 million for the I-70 Floyd Hill Veterans Memorial Tunnels Improvements Project, which will help reduce collisions between vehicles and wildlife, reduce traffic congestions, and prevent rockslide and wildlife disruptions on the I-70 Mountain Corridor.
- The Colorado School of Mines in Golden, Colorado will receive \$167 million to build a new research building to bolster capabilities in critical energy and mineral programs.
- The Denver International Airport was awarded \$82 million to replace aging infrastructure, improve energy efficiency, and upgrade facilities. The project will increase terminal capacity to accommodate 100 million passengers annually.
- The Colorado Department of Transportation will receive \$34 million to build a new charging and operation bus facility in the Summit Park community. The facility will include 100% electrification, vehicle charging, and fleet storage.

Getting Colorado Back to Work and Supporting Colorado's Small Businesses:

At the start of 2021, the Colorado unemployment rate was 6.3% and many small businesses had closed. Today, Colorado's unemployment rate has dropped to 2.9% with 216,000 jobs created since the President took office. Meanwhile, the number of new Colorado business filings have hit new records, with 227,000 new business applications filed over 2021 and 2022. Emergency relief from the Biden-Harris Administration during the pandemic helped to keep open 1,767 restaurants and bars and 3,475 child care programs across Colorado, and is providing up to \$105 million in funding to make new loans and investments in its small businesses through the State Small Business Credit Initiative.

Creating Clean-Energy Jobs and Combatting the Climate Crisis:

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for Colorado families by:

- **Expanding electric vehicle opportunities**, with millions of people in Colorado eligible for discounts on new or used EVs through the Inflation Reduction Act, which will be supported by networks of EV chargers across the state funded by the Bipartisan Infrastructure Law.
- **Protecting Colorado against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last decade, Colorado has experienced 33 major extreme weather events, costing the state up to \$23 billion in damages and often disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help Colorado's 39,000 farmers lead on climate solutions, and helping electric cooperatives that deliver cleaner and cheaper power to 680,000 Colorado homes and businesses.

Lowering Costs for Colorado Families:

Thanks to legislation in President Biden's Investing in America agenda, Colorado residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 859,000 Colorado residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **199,000 individuals in Colorado signed up for health insurance** through the ACA Marketplaces during the Open Enrollment Period for 2023 and will benefit from up to thousands of dollars per year in savings from lower health care premiums.
- **The average new homeowner in Colorado will save \$423 annually** -- or 19.9% on their utility bills -- if state and local governments use new grants to adopt the latest building energy codes.
- **Colorado residents will be eligible to get 30% off solar panels**, battery storage systems, heating and cooling upgrades, and weatherization, which can help them save hundreds of dollars every year on their energy bills. An estimated 120,000 additional Colorado households will install rooftop solar panels as a result of these new tax credits.
- **Over 187,000 Colorado households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.