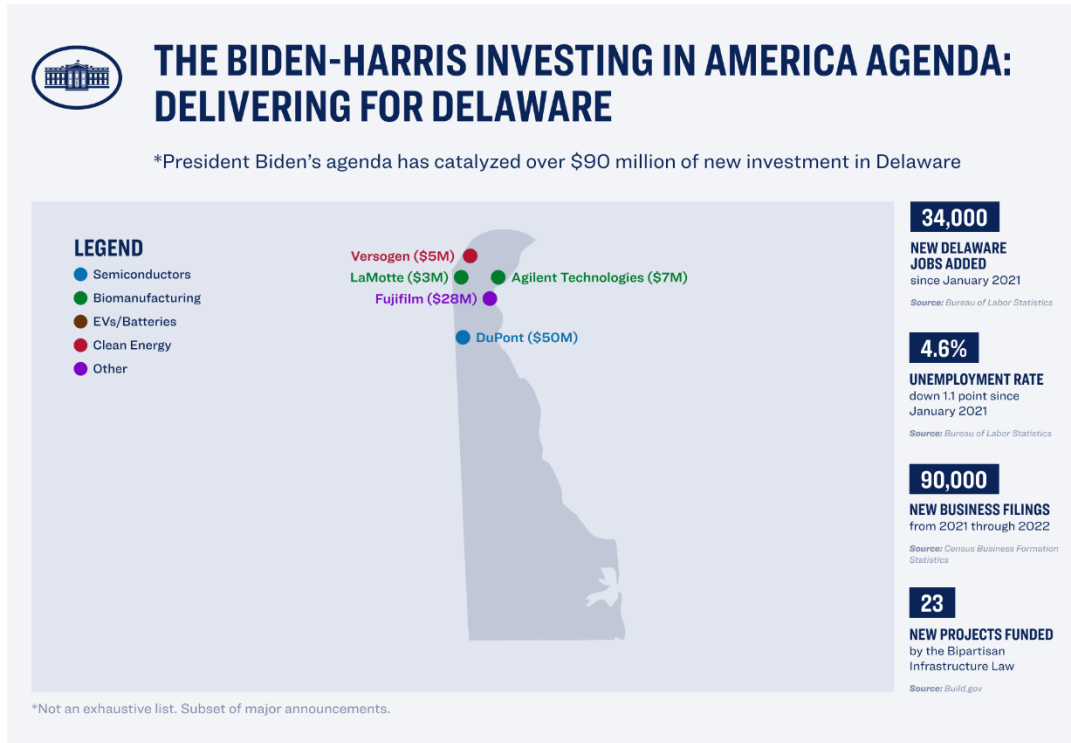


# INVESTING IN AMERICA

**The Biden-Harris Administration's Investing in America Agenda: Delivering for Delaware**  
Companies have committed to invest over \$90 million in Delaware since President Biden took office



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, companies have committed **over \$90 million in private sector investments across Delaware**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

### **Unleashing Private Investment in Delaware:**

Thanks to the President's Investing in America agenda, Delaware's economy is now a more attractive place for companies around the world to invest and expand, helping drive U.S. competitiveness. For example, in Delaware:

- DuPont plans to invest \$50 million to build a new semiconductor production facility in Glasgow.

### **Rebuilding Delaware's Infrastructure:**

Thanks to President Biden's economic plan, about \$792 million in federal funding has already been announced for 23 infrastructure projects across Delaware. That includes \$647 million in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$83 million for better access to clean water. For example:

- The Army Corps of Engineers invested nearly \$9 million in coastal storm risk management along the Delaware Coast, from Bethany Beach to South Bethany Beach.
- The University of Delaware and 36 other schools were awarded \$7 million to expand their Industrial Assessment Center program, which is a cohort of colleges that provide free technical assessments to small- and medium-sized manufacturers to help them save energy.

- The Delaware Department of Transportation received \$6 million to fast-track priority projects on Delaware Route 9. The projects will connect neighborhoods and improve infrastructure and transportation.
- The Delaware Transit Corporation was awarded \$11 million to install electric bus charging stations to support the purchase of electric buses.

#### **Getting Delaware Back to Work and Supporting Delaware's Small Businesses:**

At the start of 2021, the Delaware unemployment rate was 5.7% and many small businesses had closed. Today, Delaware's unemployment rate has dropped to 4.6% with 34,000 jobs created since the President took office. Meanwhile, the number of new Delaware business filings have hit new records, with 90,000 new business applications filed over 2021 and 2022. Emergency relief from the Biden-Harris Administration during the pandemic helped to keep open 285 restaurants and bars and 855 child care programs across Delaware, and is providing up to \$61 million in funding to make new loans and investments in its small businesses through the State Small Business Credit Initiative.

#### **Creating Clean-Energy Jobs and Combatting the Climate Crisis:**

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for Delaware families by:

- **Expanding electric vehicle opportunities**, with hundreds of thousands of people in Delaware eligible for discounts on new or used EVs through the Inflation Reduction Act, which will be supported by networks of EV chargers across the state funded by the Bipartisan Infrastructure Law.
- **Protecting Delaware against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last decade, Delaware has experienced 9 major extreme weather events, costing the state up to \$400 million in damages and often disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help Delaware's 23,300 farmers lead on climate solutions, and helping electric cooperatives that deliver cleaner and cheaper power to about 100,000 Delaware homes and businesses.

#### **Lowering Costs for Delaware Families:**

Thanks to legislation in President Biden's Investing in America agenda, Delaware residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 200,000 Delaware residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **34,000 individuals in Delaware signed up for health insurance** through the ACA Marketplaces during the Open Enrollment Period for 2023 and will benefit from up to thousands of dollars per year in savings from lower health care premiums.
- **The average new homeowner in Delaware will save \$285 annually** -- or 9.8% on their utility bills -- if state and local governments use new grants to adopt the latest building energy codes.
- **Delaware residents will be eligible to get 30% off solar panels**, battery storage systems, heating and cooling upgrades, and weatherization, which can help them save hundreds of dollars every year on their energy bills. An estimated tens of thousands of additional Delaware households will install rooftop solar panels as a result of these new tax credits.
- **Over 34,000 Delaware households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.