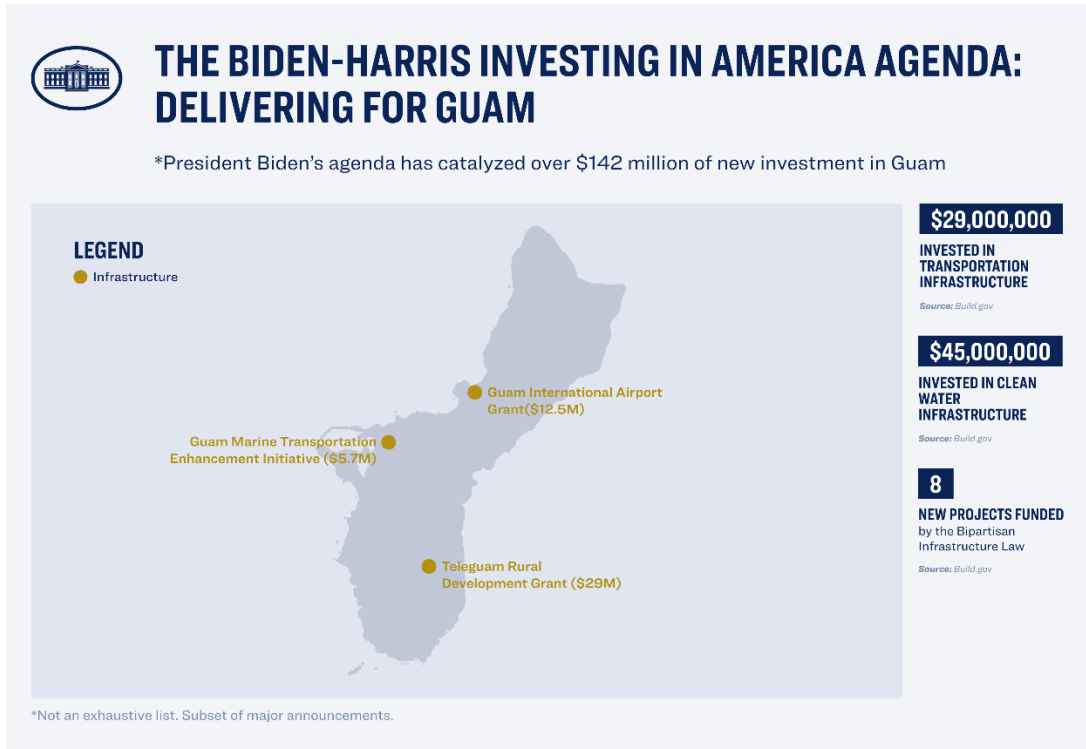


INVESTING IN AMERICA

The Biden-Harris Administration's Investing in America Agenda: Delivering for Guam
President Biden's agenda has catalyzed over \$142 million of new investment in Guam



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, he has catalyzed **over \$142 million in new investments across Guam**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

Rebuilding Guam's Infrastructure:

Thanks to President Biden's economic plan, about \$143 million in federal funding has already been announced for 8 infrastructure projects across Guam. That includes \$29 million in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$45 million for better access to clean water. For example:

- The Guam International Airport received \$12.5 million to modernize infrastructure, improve safety, and address maintenance needs.
- The Agana Small Boat Harbor received \$810,000 for maintenance and repairs to the harbor's infrastructure.
- Guam received a \$5.7 million Marine Highways grant to expand the Port's fleet of specialized container yard equipment.
- Teleguam Holdings LLC was awarded \$29 million to connect 8,000 households to high-speed and affordable Internet, particularly in rural areas.

Creating Clean-Energy Jobs and Combatting the Climate Crisis:

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for Guam families by:

- **Expanding clean energy job opportunities**, with a historic set of incentives that will create positions across solar, wind, storage, and other clean energy industries. For the first time, the Inflation Reduction Act opens up

As of March 2023

possibilities for offshore wind development along the coasts of Guam, allowing the Department of the Interior to conduct wind lease sales in feasible areas following consultations with the Governor.

- **Protecting Guam against extreme weather**, with historic investments for more resilient homes, businesses, and communities. This includes dedicated technical assistance funding for climate resilience and expanded support for coastal restoration and protection.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help farms in Guam lead on climate solutions, and providing agricultural producers and rural small businesses in Guam with support for clean energy and energy efficiency upgrades.

Lowering Costs for Guam Families:

Thanks to legislation in President Biden's Investing in America agenda, Guam residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 12,000 Guam residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **New rebates will make it more affordable for families in Guam** to purchase energy efficient appliances when they need to, make repairs around their homes, and save money on their utility bills each month.
- **Over 1,000 Guam households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.