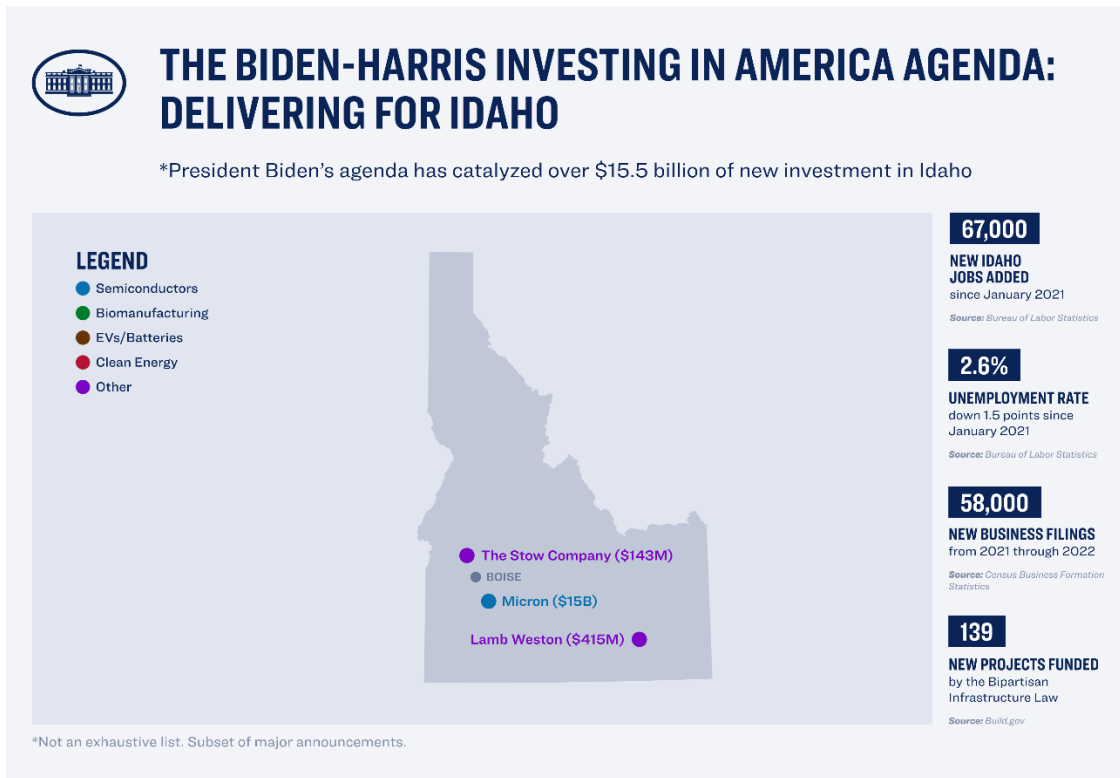


# INVESTING IN AMERICA

**The Biden-Harris Administration's Investing in America Agenda: Delivering for Idaho**  
Companies have committed to invest over \$15 billion in Idaho since President Biden took office



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, companies have committed **over \$15 billion in private sector investments across Idaho**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

## **Unleashing a Private Investment Boom in Idaho:**

Thanks to the President's Investing in America agenda, Idaho's economy is now a more attractive place for companies around the world to invest and expand, helping drive U.S. competitiveness. For example:

- Micron is investing \$15 billion to construct a new Boise facility for advanced, leading-edge memory chips used in new vehicles, data centers, and artificial intelligence and 5G technologies, creating an expected 2,000 jobs.

## **Rebuilding Idaho's Infrastructure:**

Thanks to President Biden's economic plan, about \$1.2 billion in federal funding has already been announced for 139 infrastructure projects across Idaho. That includes \$978 million in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$117 million for better access to clean water. For example:

- The Dworshak Dam and Reservoir has been awarded \$17 million for a fish hatchery, electrical upgrades, and road restoration.
- The Idaho Falls Regional Airport will receive \$5.2 million to improve its terminal building.

- The Department of Agriculture invested \$17 million to Southwest Idaho through the Natural Resources and Conservation Service for wildfire risk reduction through fuel breaks.
- The Environmental Protection Agency has allocated \$5 million through their Clean School Bus Program to support the purchase of three electric school buses for the Genesee Joint School District and ten electric school buses for Mccall-Donnelly Joint School District.

#### **Getting Idaho Back to Work and Supporting Idaho's Small Businesses:**

At the start of 2021, the Idaho unemployment rate was 4.1% and many small businesses had closed. Today, Idaho's unemployment rate has dropped to 2.6% with 67,000 jobs created since the President took office. Meanwhile, the number of new Idaho business filings have hit new records, with 58,000 new business applications filed over 2021 and 2022. Emergency relief from the Biden-Harris Administration during the pandemic helped to keep open 303 restaurants and bars and 830 child care programs across Idaho, and is providing up to \$66 million in funding to make new loans and investments in its small businesses through the State Small Business Credit Initiative.

#### **Creating Clean-Energy Jobs and Combatting the Climate Crisis:**

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for Idaho families by:

- **Expanding electric vehicle opportunities**, with hundreds of thousands of people in Idaho eligible for discounts on new or used EVs through the Inflation Reduction Act, which will be supported by networks of EV chargers across the state funded by the Bipartisan Infrastructure Law.
- **Protecting Idaho against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last decade, Idaho has experienced 12 major extreme weather events, costing the state up to \$2 billion in damages and often disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help Idaho's 24,600 farmers lead on climate solutions, and helping electric cooperatives that deliver cleaner and cheaper power to about 95,000 Idaho homes and businesses.

#### **Lowering Costs for Idaho Families:**

Thanks to legislation in President Biden's Investing in America agenda, Idaho residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 324,000 Idaho residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **79,000 individuals in Idaho signed up for health insurance** through the ACA Marketplaces during the Open Enrollment Period for 2023 and will benefit from up to thousands of dollars per year in savings from lower health care premiums.
- **The average new homeowner in Idaho will save \$290 annually** -- or 15.2% on their utility bills -- if state and local governments use new grants to adopt the latest building energy codes.
- **Idaho residents will be eligible to get 30% off solar panels**, battery storage systems, heating and cooling upgrades, and weatherization, which can help them save hundreds of dollars every year on their energy bills. An estimated 50,000 additional Idaho households will install rooftop solar panels as a result of these new tax credits.
- **Over 34,000 Idaho households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.