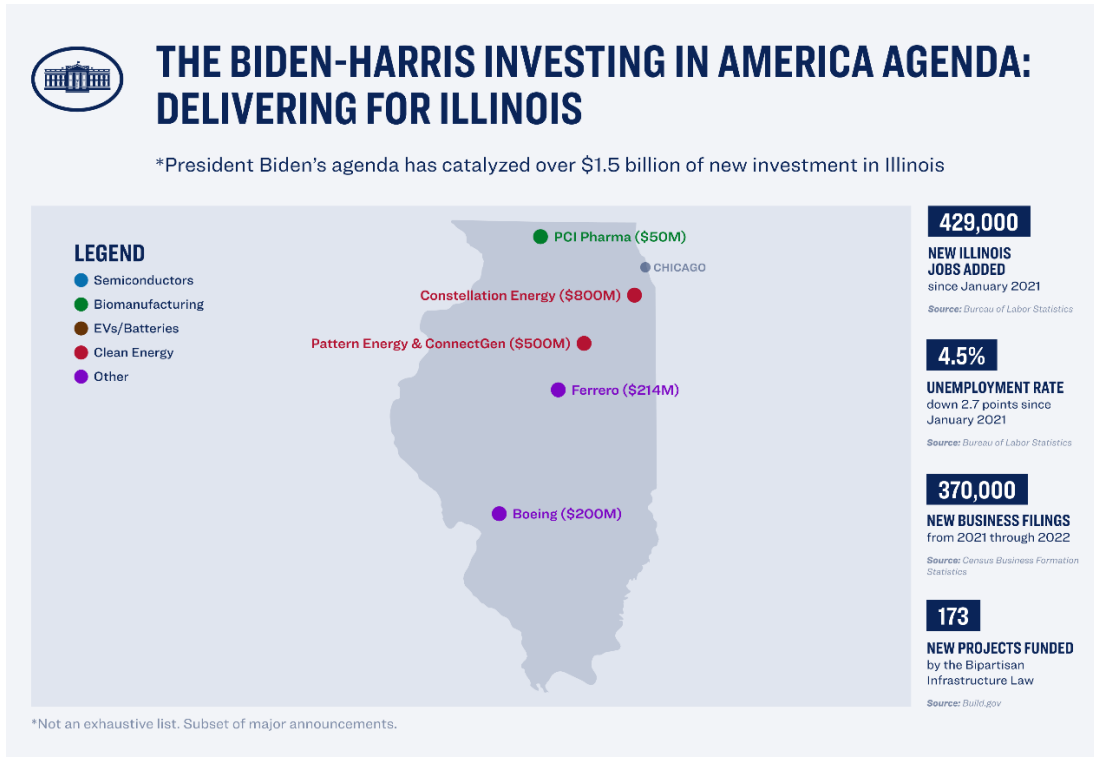


INVESTING IN AMERICA

The Biden-Harris Administration's Investing in America Agenda: Delivering for Illinois
Companies have committed to invest over \$1.5 billion in Illinois since President Biden took office



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, companies have committed **over \$1.5 billion in private sector investments across Illinois**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

Unleashing a Private Investment Boom in Illinois:

Thanks to the President's Investing in America agenda, Illinois's economy is now a more attractive place for companies around the world to invest and expand, helping drive U.S. competitiveness and build a clean energy economy. Just in Illinois:

- PCI Pharma is investing in a new drug manufacturing facility in Rockford to produce biotechnologies that support therapies for diabetes, cancer, and autoimmune diseases.
- Pattern Energy & ConnectGen are planning to construct a \$500 million, 1,670-acre commercial solar farm in western Kankakee County.
- Boeing is investing \$200 million to build a new facility at MidAmerica St. Louis that produces aircraft for the U.S. Navy.

Rebuilding Illinois's Infrastructure:

Thanks to President Biden's economic plan, about \$8.4 billion in federal funding has already been announced for 173 infrastructure projects across Illinois. That includes \$6.3 billion in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$329 million for better access to clean water. For example:

As of March 2023

- The Metra Commuter Railroad has been awarded \$117 million to make improvements on the Metra Union Pacific-North line on a two-mile corridor from the Addison to Fullerton rail bridges.
- The City of Chicago has been awarded \$144 million to rehabilitate four bridges over the Calumet River on the Southside of Chicago.
- The Chicago O'Hare International Airport has been awarded \$50 million for the rehabilitation and expansion of the 60-year-old Terminal 3 building.
- The U.S. Army Corps of Engineers will invest \$829 million in the Upper Mississippi River System, which forms the Missouri/Illinois/Iowa border, to strengthen U.S. supply chains and make it easier to move goods by constructing a new 1,200-foot lock and modernizing existing infrastructure.

Getting Illinois Back to Work and Supporting Illinois's Small Businesses:

At the start of 2021, the Illinois unemployment rate was 7.2% and many small businesses had closed. Today, Illinois's unemployment rate has dropped to 4.5% with 429,000 jobs created since the President took office. Meanwhile, in Illinois, 370,000 new business applications were filed over 2021 and 2022. Emergency relief from the Biden-Harris Administration during the pandemic helped to keep open 4,535 restaurants and bars and 7,170 child care programs across Illinois, and is providing up to \$355 million in funding to make new loans and investments in its small businesses through the State Small Business Credit Initiative.

Creating Clean-Energy Jobs and Combatting the Climate Crisis:

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for Illinois families by:

- **Expanding electric vehicle opportunities**, with millions of people in Illinois eligible for discounts on new or used EVs through the Inflation Reduction Act, which will be supported by networks of EV chargers across the state funded by the Bipartisan Infrastructure Law.
- **Protecting Illinois against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last decade, Illinois has experienced 48 major extreme weather events, costing the state up to \$16 billion in damages and often disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help Illinois's 70,900 farmers lead on climate solutions, and helping electric cooperatives that deliver cleaner and cheaper power to about 300,000 Illinois homes and businesses.

Lowering Costs for Illinois Families:

Thanks to legislation in President Biden's Investing in America agenda, Illinois residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 2,069,000 Illinois residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **342,000 individuals in Illinois signed up for health insurance** through the ACA Marketplaces during the Open Enrollment Period for 2023 and will benefit from up to thousands of dollars per year in savings from lower health care premiums.
- **The average new homeowner in Illinois will save \$194 annually** -- or 9.8% on their utility bills -- if state and local governments use new grants to adopt the latest building energy codes.
- **Illinois residents will be eligible to get 30% off solar panels**, battery storage systems, heating and cooling upgrades, and weatherization, which can help them save hundreds of dollars every year on their energy bills. An estimated 280,000 additional Illinois households will install rooftop solar panels as a result of these new tax credits.
- **Over 488,000 Illinois households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.