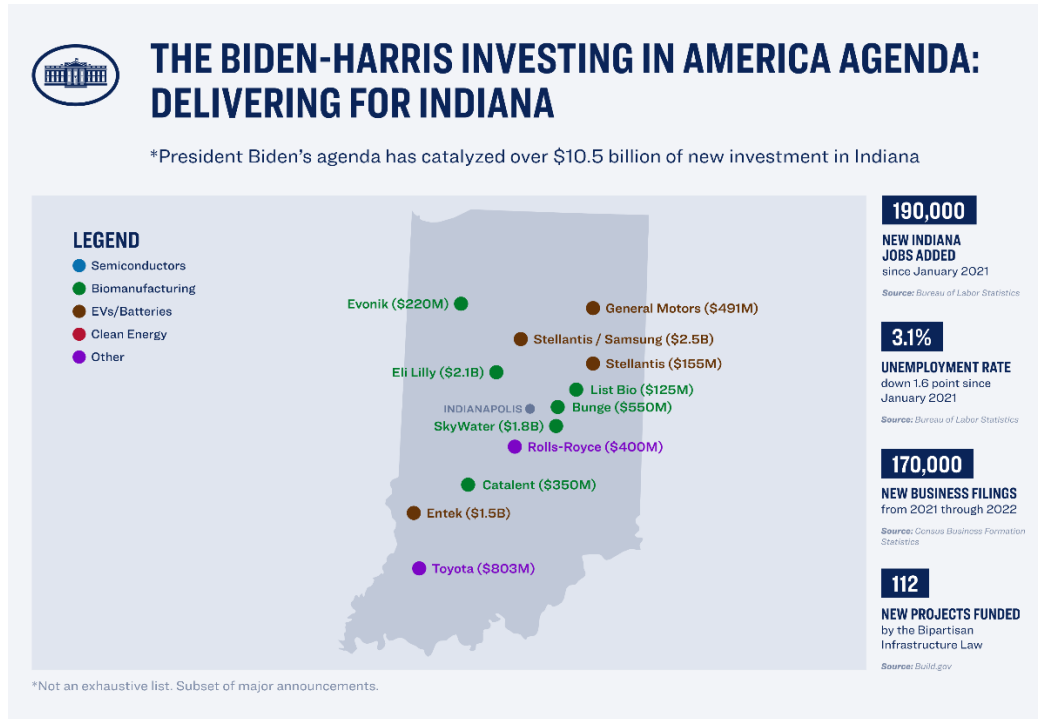


INVESTING IN AMERICA

The Biden-Harris Administration's Investing in America Agenda: Delivering for Indiana
Companies have committed to invest over \$11 billion in Indiana since President Biden took office



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, companies have committed **over \$11 billion in private sector investments across Indiana**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

Unleashing a Private Investment Boom in Indiana:

Thanks to the President's Investing in America agenda, Indiana's economy is now a more attractive place for companies around the world to invest and expand, helping drive U.S. competitiveness and build a clean energy economy. Just in Indiana:

- Eli Lilly plans to invest \$2 billion in a manufacturing expansion in Boone County that expects to create 500 permanent jobs once completed.
- SkyWater intends to build a new \$1.8 billion semiconductor R&D and manufacturing facility through a public-private partnership with the State of Indiana and Purdue University. The project expects to create 750 new, permanent jobs.
- Samsung and Stellantis will build a \$2.5 billion electric vehicle battery factory in Kokomo, Indiana that is expected to create 1,400 jobs.

Rebuilding Indiana's Infrastructure:

Thanks to President Biden's economic plan, about \$3.4 billion in federal funding has already been announced for 112 infrastructure projects across Indiana. That includes \$2.9 billion in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$154 million for better access to clean water. For example:

As of March 2023

- Fort Wayne International Airport has been awarded \$21.8 million from the Federal Aviation Administration to revamp its existing terminal building.
- Rethink Coalition Inc. has been awarded \$2 million through the Reconnecting Communities Pilot Program to study the opportunities and constraints of capping the recessed segment of the Interstate 65/70 Indianapolis Inner Loop.
- The City of Munster has been awarded \$17.1 million to reconfigure 1.3 miles of Ridge Road from five lanes to three, making space for a 10-foot-wide multi-use path, more than 250 trees, and amenities including landscaping, wayfinding signage, and pedestrian seating.
- The Indianapolis Public Transportation Corporation has been awarded \$33 million to build a multi-purpose operations and maintenance facility that will also serve as the agency's headquarters.

Getting Indiana Back to Work and Supporting Indiana's Small Businesses:

At the start of 2021, the Indiana unemployment rate was 4.7% and many small businesses had closed. Today, Indiana's unemployment rate has dropped to 3.1% with 190,000 jobs created since the President took office. Meanwhile, the number of new Indiana business filings have hit new records, with 170,000 new business applications filed over 2021 and 2022. Emergency relief from the Biden-Harris Administration during the pandemic helped to keep open 1,188 restaurants and bars and 3,270 child care programs across Indiana, and is providing up to \$99 million in funding to make new loans and investments in its small businesses through the State Small Business Credit Initiative.

Creating Clean-Energy Jobs and Combatting the Climate Crisis:

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for Indiana families by:

- **Expanding electric vehicle opportunities**, with millions of people in Indiana eligible for discounts on new or used EVs through the Inflation Reduction Act, which will be supported by networks of EV chargers across the state funded by the Bipartisan Infrastructure Law.
- **Protecting Indiana against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last decade, Indiana has experienced 34 major extreme weather events, costing the state up to \$5 billion in damages and often disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help Indiana's 55,100 farmers lead on climate solutions, and helping electric cooperatives that deliver cleaner and cheaper power to about 575,000 Indiana homes and businesses.

Lowering Costs for Indiana Families:

Thanks to legislation in President Biden's Investing in America agenda, Indiana residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 1,192,000 Indiana residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **185,000 individuals in Indiana signed up for health insurance** through the ACA Marketplaces during the Open Enrollment Period for 2023 and will benefit from up to thousands of dollars per year in savings from lower health care premiums.
- **The average new homeowner in Indiana will save \$334 annually** -- or 13.9% on their utility bills -- if state and local governments use new grants to adopt the latest building energy codes.
- **Indiana residents will be eligible to get 30% off solar panels**, battery storage systems, heating and cooling upgrades, and weatherization, which can help them save hundreds of dollars every year on their energy bills. An estimated 90,000 additional Indiana households will install rooftop solar panels as a result of these new tax credits.
- **Over 314,000 Indiana households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.