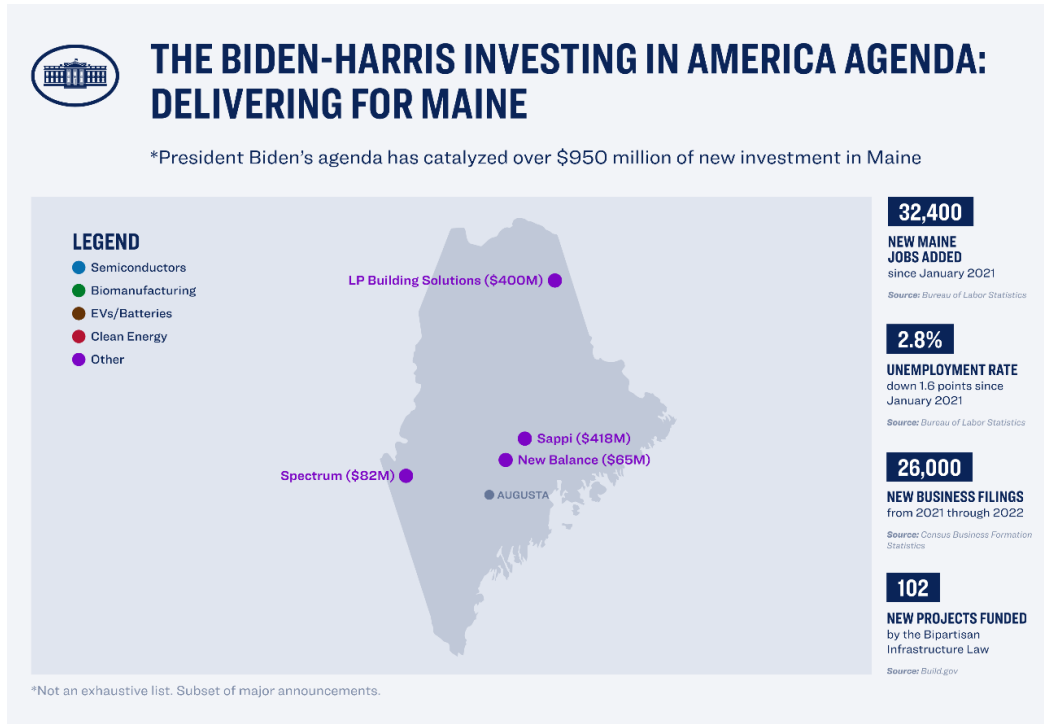


INVESTING IN AMERICA

The Biden-Harris Administration's Investing in America Agenda: Delivering for Maine
Companies have committed to invest over \$950 million in Maine since President Biden took office



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, companies have committed **over \$950 million in private sector investments across Maine**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

Unleashing a Private Investment Boom in Maine:

Thanks to the President's Investing in America agenda, Maine's economy is now a more attractive place for companies around the world to invest and expand, helping drive U.S. competitiveness. For example:

- Saapi North America plans to invest \$418 million in a sustainable packaging mill in Slowhegan, creating hundreds of good paying jobs in the region.

Rebuilding Maine's Infrastructure:

Thanks to President Biden's economic plan, about \$1.1 billion in federal funding has already been announced for 102 infrastructure projects across Maine. That includes \$857 million in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$88 million for better access to clean water. For example:

- The Maine Department of Transportation will receive \$77 million to construct a highway that will connect US Route 1 to the current bypass section, ultimately decreasing traffic flow and improving safety.
- The City of Sanford will receive \$25 million to complete improvements to the streets of Downtown to provide more affordable transportation options for the community.

- The Maine Department of Transportation received \$33 million to rehabilitate approximately 68 miles of US 1 in Washington County, including shoulder widening, replacing drainage, making safety improvements, and preparing the for electric vehicle chargers.
- The Bangor International Airport received \$14.2 million for a terminal expansion project to connect two terminals and expand the passenger security screening checkpoint. This project will replace aging buildings and increase accessibility.

Getting Maine Back to Work and Supporting Maine's Small Businesses:

At the start of 2021, the Maine unemployment rate was 4.4% and many small businesses had closed. Today, Maine's unemployment rate has dropped to 2.8% with 32,000 jobs created since the President took office. Meanwhile, the number of new Maine business filings have hit new records, with 26,000 new business applications filed over 2021 and 2022. Emergency relief from the Biden-Harris Administration during the pandemic helped to keep open 629 restaurants and bars and 1,530 child care programs across Maine, and is providing up to \$62 million in funding to make new loans and investments in its small businesses through the State Small Business Credit Initiative.

Creating Clean-Energy Jobs and Combatting the Climate Crisis:

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for Maine families by:

- **Expanding electric vehicle opportunities**, with hundreds of thousands of people in Maine eligible for discounts on new or used EVs through the Inflation Reduction Act, which will be supported by networks of EV chargers across the state funded by the Bipartisan Infrastructure Law.
- **Protecting Maine against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last decade, Maine has experienced 4 major extreme weather events, often disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help Maine's 76,600 farmers lead on climate solutions, and helping electric cooperatives that deliver cleaner and cheaper power to about 15,000 Maine homes and businesses.

Lowering Costs for Maine Families:

Thanks to legislation in President Biden's Investing in America agenda, Maine residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 322,000 Maine residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **63,000 individuals in Maine signed up for health insurance** through the ACA Marketplaces during the Open Enrollment Period for 2023 and will benefit from up to thousands of dollars per year in savings from lower health care premiums.
- **The average new homeowner in Maine will save \$1,007 annually** -- or 23.5% on their utility bills -- if state and local governments use new grants to adopt the latest building energy codes.
- **Maine residents will be eligible to get 30% off solar panels**, battery storage systems, heating and cooling upgrades, and weatherization, which can help them save hundreds of dollars every year on their energy bills. An estimated tens of thousands of additional Maine households will install rooftop solar panels as a result of these new tax credits.
- **Over 72,000 Maine households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.