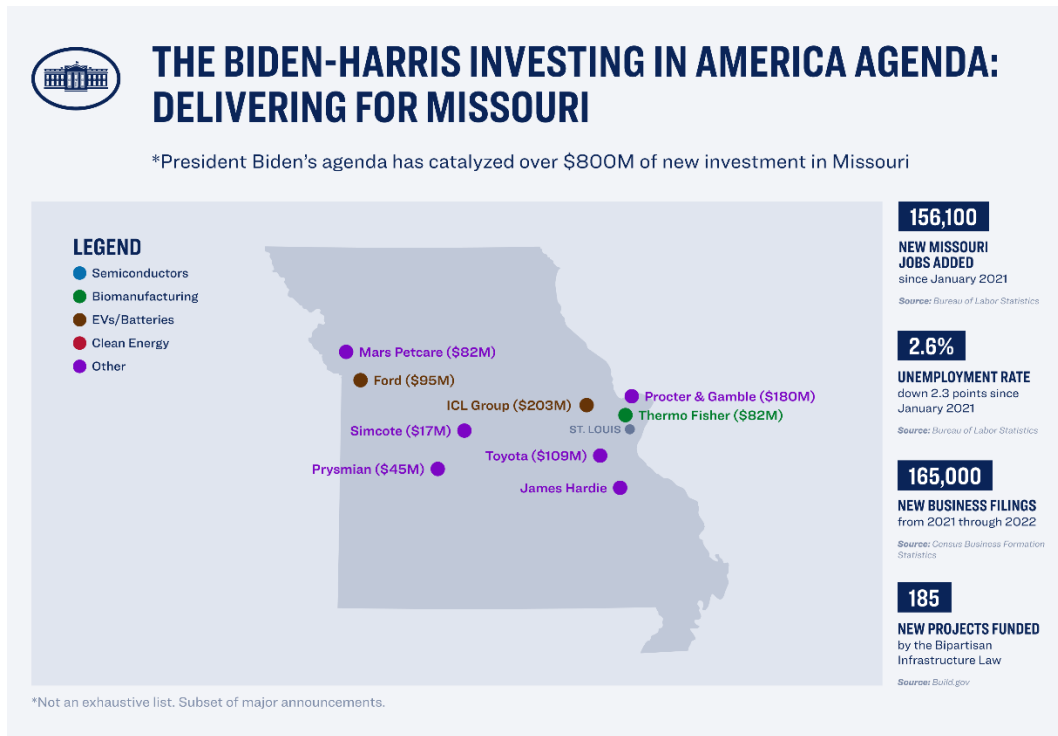


INVESTING IN AMERICA

The Biden-Harris Administration's Investing in America Agenda: Delivering for Missouri
Companies have committed to invest over \$800 million in Missouri since President Biden took office



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, companies have committed **over \$800 million in private sector investments across Missouri**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

Unleashing a Private Investment Boom in Missouri:

Thanks to the President's Investing in America agenda, Missouri's economy is now a more attractive place for companies around the world to invest and expand, helping drive U.S. competitiveness and build a clean energy economy. Just in Missouri:

- ICL is investing more than \$232 million in the first large-scale manufacturing site for lithium iron phosphate electric vehicle battery materials in the United States.
- Thermo Fisher is investing \$82 million to expand biomanufacturing operations in St. Louis, helping produce more treatments for chronic health conditions, including cancers, and life-threatening diseases like Covid-19.
- Ford announced a plan to invest \$95 million toward its Kansas City assembly plant, boosting production of E-Transit vans.

Rebuilding Missouri's Infrastructure:

Thanks to President Biden's economic plan, about \$3.8 billion in federal funding has already been announced for 185 infrastructure projects across Missouri. That includes \$3 billion in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$171 million for better access to clean water. For example:

As of March 2023

- The U.S. Department of Transportation awarded \$5.4 million to the Bi-State Development Agency of the Missouri-Illinois Metropolitan District Bi-State Development, which operates St. Louis Metro, to buy battery electric buses to replace diesel buses.
- The Army Corps of Engineers has invested \$829 million in the Upper Mississippi River System to fund the construction of a new 1,200-foot lock, the modernization of existing locks and dams, and environmental restoration projects.
- The Federal Aviation Administration awarded \$6.4 million to Rosecrans Memorial Airport to replace and modernize an existing terminal and reduce flood-risk.
- The City of Excelsior Springs was awarded \$21 million to rebuild approximately 2 miles of existing streets with curb, gutter, storm drainage. It will add sidewalks along existing streets and several miles of trail along US 69.

Getting Missouri Back to Work and Supporting Missouri's Small Businesses:

At the start of 2021, the Missouri unemployment rate was 4.9% and many small businesses had closed. Today, Missouri's unemployment rate has dropped to 2.6% with 156,000 jobs created since the President took office. Meanwhile, the number of new Missouri business filings have hit new records, with 165,000 new business applications filed over 2021 and 2022. Emergency relief from the Biden-Harris Administration during the pandemic helped to keep open 1,187 restaurants and bars and 810 child care programs across Missouri, and is providing up to \$95 million in funding to make new loans and investments in its small businesses through the State Small Business Credit Initiative.

Creating Clean-Energy Jobs and Combatting the Climate Crisis:

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for Missouri families by:

- **Expanding electric vehicle opportunities**, with millions of people in Missouri eligible for discounts on new or used EVs through the Inflation Reduction Act, which will be supported by networks of EV chargers across the state funded by the Bipartisan Infrastructure Law.
- **Protecting Missouri against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last decade, Missouri has experienced 48 major extreme weather events, costing the state up to \$14 billion in damages and often disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help Missouri's 95,000 farmers lead on climate solutions, and helping electric cooperatives that deliver cleaner and cheaper power to about 760,000 Missouri homes and businesses.

Lowering Costs for Missouri Families:

Thanks to legislation in President Biden's Investing in America agenda, Missouri residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 1,155,000 Missouri residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **257,000 individuals in Missouri signed up for health insurance** through the ACA Marketplaces during the Open Enrollment Period for 2023 and will benefit from up to thousands of dollars per year in savings from lower health care premiums.
- **The average new homeowner in Missouri will save \$677 annually** -- or 26% on their utility bills -- if state and local governments use new grants to adopt the latest building energy codes.
- **Missouri residents will be eligible to get 30% off solar panels**, battery storage systems, heating and cooling upgrades, and weatherization, which can help them save hundreds of dollars every year on their energy bills. An estimated tens of thousands of additional Missouri households will install rooftop solar panels as a result of these new tax credits.
- **Over 285,000 Missouri households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.