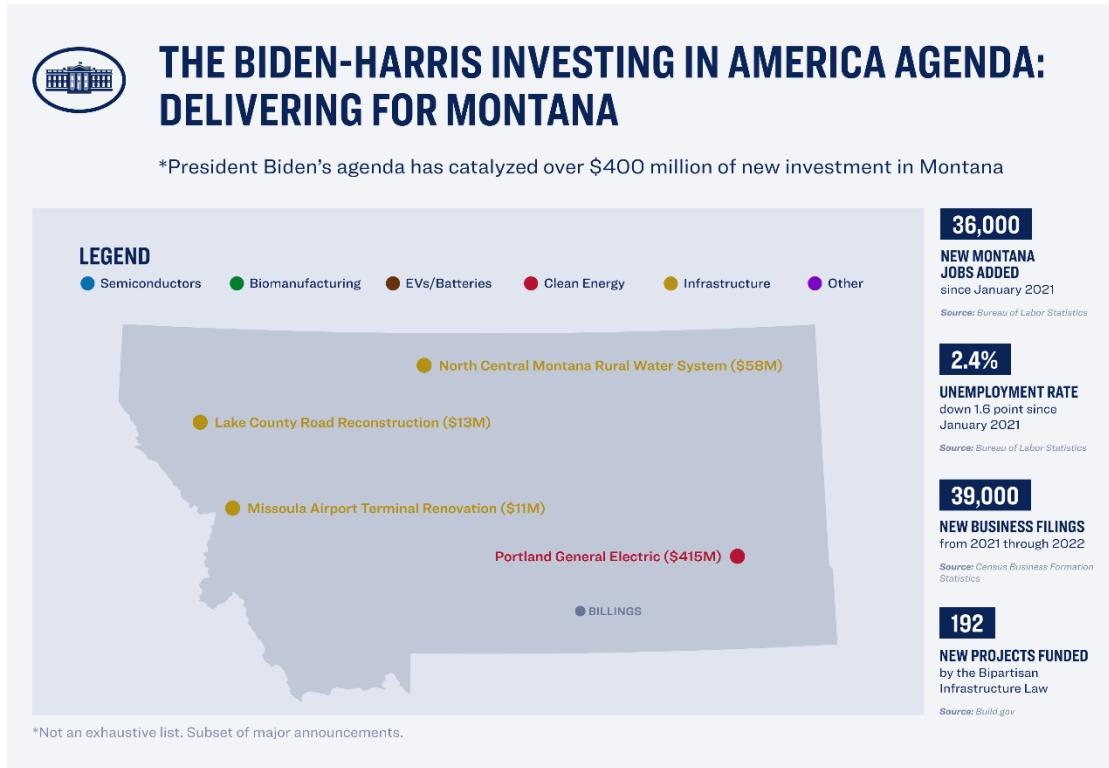


INVESTING IN AMERICA

The Biden-Harris Administration's Investing in America Agenda: Delivering for Montana
Companies have committed to invest over \$400 million in Montana since President Biden took office



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, companies have committed **over \$400 million in private sector investments across Montana**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

Unleashing Private Investment in Montana:

Thanks to the President's Investing in America agenda, Montana's economy is now a more attractive place for companies around the world to invest and expand, helping drive U.S. competitiveness and build a clean energy economy. For example:

- Portland General Electric announced a \$415 million investment in wind energy projects across Custer, Garfield, and Rosebud counties.

Rebuilding Montana's Infrastructure:

Thanks to President Biden's economic plan, about \$3.3 billion in federal funding has already been announced for 192 infrastructure projects across Montana. That includes \$1.4 billion in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$1.7 billion for better access to clean water. For example:

- The U.S. Department of Transportation awarded \$12.9 million to Lake County for reconstruction and pavement of Dublin Gulch and North Reservoir Roads in their entirety to improve environmental sustainability by improving groundwater and surface water quality that is used for irrigation.

As of March 2023

- The U.S. Department of Transportation awarded an \$11 million grant to the Missoula Montana Airport for a project to construct a terminal building. This project will fund phase 2 of their terminal replacement.
- The Department of the Interior Rural Water Projects awarded \$57.5 million to ensure a reliable water supply for 30,000 Montanans, including the Rocky Boy's Reservation. The project will fund core pipeline construction, continued efforts on the water treatment plant, and construction for segments associated with Tiber, Big Sandy, Loma, and Havre service areas.

Getting Montana Back to Work and Supporting Montana's Small Businesses:

At the start of 2021, the Montana unemployment rate was 4.0% and many small businesses had closed. Today, Montana's unemployment rate has dropped to 2.4% with 36,000 jobs created since the President took office. Meanwhile, the number of new Montana business filings have hit new records, with 40,000 new business applications filed over 2021 and 2022. Emergency relief from the Biden-Harris Administration during the pandemic helped to keep open 328 restaurants and bars and 1,040 child care programs across Montana, and is providing up to \$61 million in funding to make new loans and investments in its small businesses through the State Small Business Credit Initiative.

Creating Clean-Energy Jobs and Combatting the Climate Crisis:

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for Montana families by:

- **Expanding electric vehicle opportunities**, with hundreds of thousands of people in Montana eligible for discounts on new or used EVs through the Inflation Reduction Act, which will be supported by networks of EV chargers across the state funded by the Bipartisan Infrastructure Law.
- **Protecting Montana against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last decade, Montana has experienced 12 major extreme weather events, costing the state up to \$6.6 billion in damages and often disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help Montana's 27,100 farmers lead on climate solutions, and helping electric cooperatives that deliver cleaner and cheaper power to about 210,000 Montana homes and businesses.

Lowering Costs for Montana Families:

Thanks to legislation in President Biden's Investing in America agenda, Montana residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 220,000 Montana residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **53,000 individuals in Montana signed up for health insurance** through the ACA Marketplaces during the Open Enrollment Period for 2023 and will benefit from up to thousands of dollars per year in savings from lower health care premiums.
- **The average new homeowner in Montana will save \$177 annually** -- or 9% on their utility bills -- if state and local governments use new grants to adopt the latest building energy codes.
- **Montana residents will be eligible to get 30% off solar panels**, battery storage systems, heating and cooling upgrades, and weatherization, which can help them save hundreds of dollars every year on their energy bills.
- **Over 39,000 Montana households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.