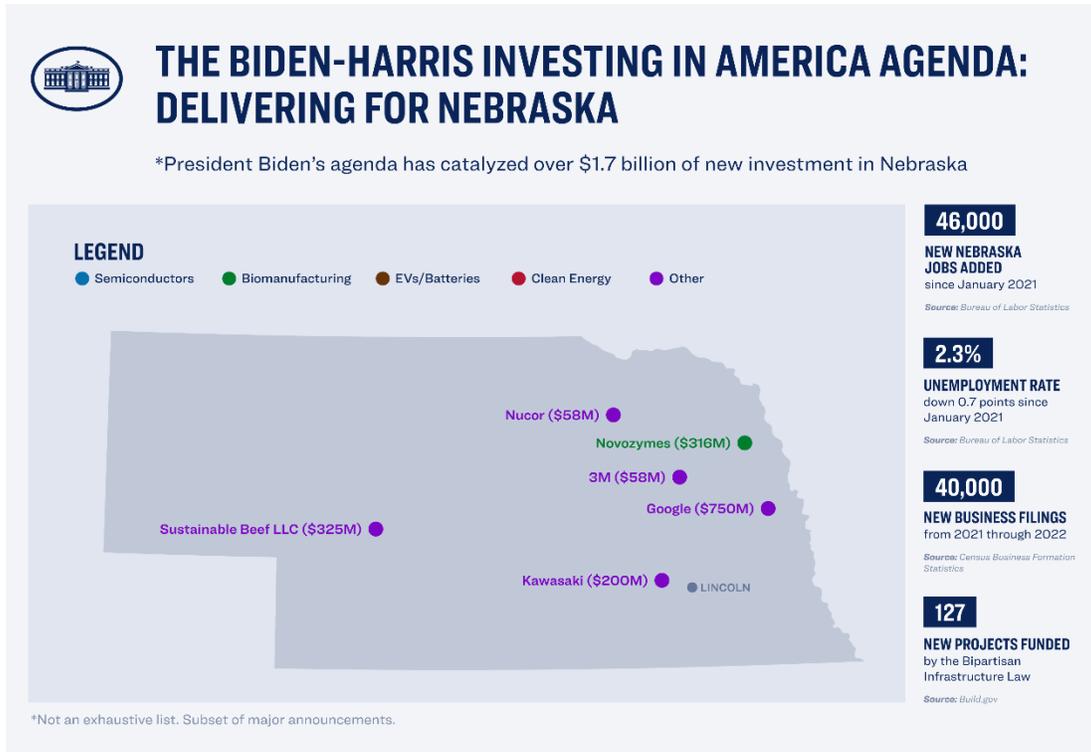


INVESTING IN AMERICA

The Biden-Harris Administration's Investing in America Agenda: Delivering for Nebraska
Companies have committed to invest over \$1.5 billion in Nebraska since President Biden took office



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, companies have committed **over \$1.5 billion in private sector investments across Nebraska**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

Unleashing a Private Investment Boom in Nebraska:

Thanks to the President's Investing in America agenda, Nebraska's economy is now a more attractive place for companies around the world to invest and expand, helping drive U.S. competitiveness and build a clean energy economy. **Just in Nebraska:**

- Novozymes committed to building a \$316 million investment in Blair, Nebraska to produce innovative plant-based protein products.
- Sustainable Beef LLC recently broke ground at a \$325 million beef processing facility in North Platte. Once operational, the plant is projected to create 875 jobs.

Rebuilding Nebraska's Infrastructure:

Thanks to President Biden's economic plan, about \$1.3 billion in federal funding has already been announced for 127 infrastructure projects across Nebraska. That includes \$992 million in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$94 million for better access to clean water. For example:

- The U.S. Department of Transportation awarded \$23.6 million to construct the Lincoln Multimodal Transit Center. The new sustainable transit center will include bus bays, protected passenger boarding, covered walkways, and more, all of which will improve the safety and security of passengers and pedestrians.
- The Eppley Airfield in Omaha was awarded \$30 million for a new terminal drop-off area and full canopy to reduce air pollution and improve access for disabled passengers.
- The U.S. Army Corps of Engineers awarded \$67 million for levee repairs following the Missouri River Basin flooding.
- The McCool Junction Public School District was awarded over \$395,000 in funding to replace existing diesel school buses with a fleet of new electric ones.

Getting Nebraska Back to Work and Supporting Nebraska's Small Businesses:

At the start of 2021, the Nebraska unemployment rate was 3.0% and many small businesses had closed. Today, Nebraska's unemployment rate has dropped to 2.3% with 46,000 jobs created since the President took office. Meanwhile, the number of new Nebraska business filings have hit new records, with 40,000 new business applications filed over 2021 and 2022. Emergency relief from the Biden-Harris Administration during the pandemic helped to keep open 470 restaurants and bars and 2,270 child care programs across Nebraska, and is providing up to \$64 million in funding to make new loans and investments in its small businesses through the State Small Business Credit Initiative.

Creating Clean-Energy Jobs and Combatting the Climate Crisis:

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for Nebraska families by:

- **Expanding electric vehicle opportunities**, with hundreds of thousands of people in Nebraska eligible for discounts on new or used EVs through the Inflation Reduction Act, which will be supported by networks of EV chargers across the state funded by the Bipartisan Infrastructure Law.
- **Protecting Nebraska against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last decade, Nebraska has experienced 25 major extreme weather events, costing the state up to \$13 billion in damages and often disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help Nebraska's 44,800 farmers lead on climate solutions, and helping electric cooperatives that deliver cleaner and cheaper power to about 24,000 Nebraska homes and businesses.

Lowering Costs for Nebraska Families:

Thanks to legislation in President Biden's Investing in America agenda, Nebraska residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 325,000 Nebraska residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **101,000 individuals in Nebraska signed up for health insurance** through the ACA Marketplaces during the Open Enrollment Period for 2023 and will benefit from up to thousands of dollars per year in savings from lower health care premiums.
- **The average new homeowner in Nebraska will save \$163 annually** -- or 7.9% on their utility bills -- if state and local governments use new grants to adopt the latest building energy codes.
- **Nebraska residents will be eligible to get 30% off solar panels**, battery storage systems, heating and cooling upgrades, and weatherization, which can help them save hundreds of dollars every year on their energy bills.
- **Over 69,000 Nebraska households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.