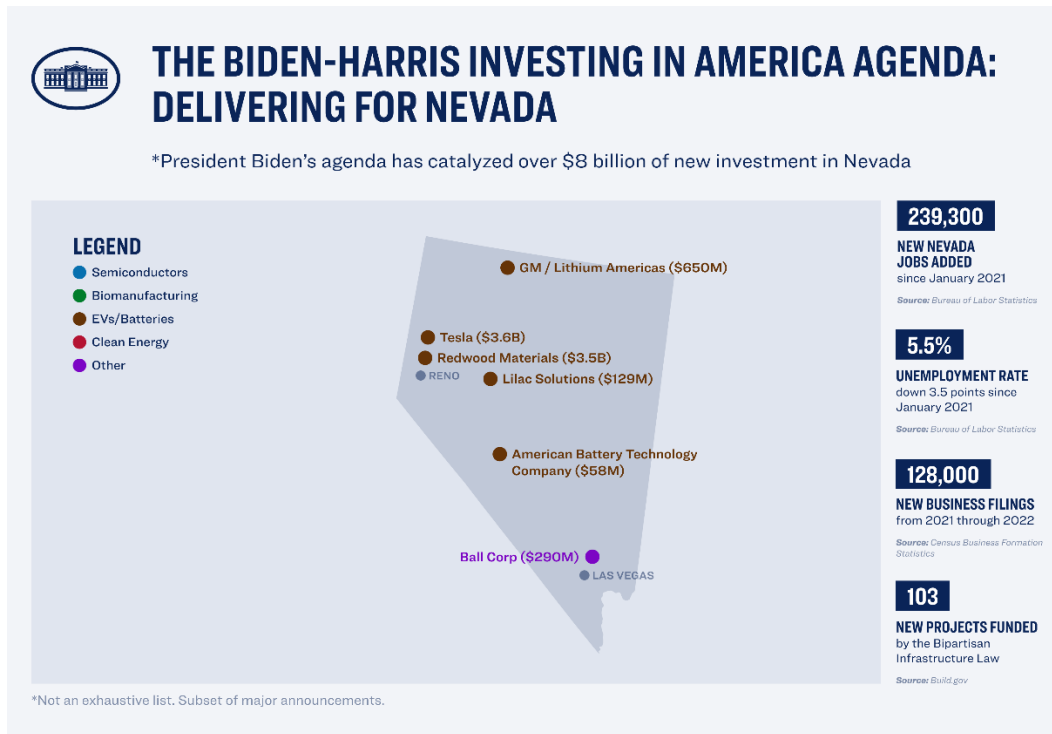


INVESTING IN AMERICA

The Biden-Harris Administration's Investing in America Agenda: Delivering for Nevada
Companies have committed to invest over \$8 billion in Nevada since President Biden took office



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, companies have committed **over \$8 billion in private sector investments across Nevada**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

Unleashing a Private Investment Boom in Nevada:

Thanks to the President's Investing in America agenda, Nevada's economy is now a more attractive place for companies around the world to invest and expand, helping drive U.S. competitiveness and build a clean energy economy. Just in Nevada:

- Redwood Materials is investing \$3.5 billion in Reno in one of the country's first major cathode and anode battery materials recycling manufacturing plants, manufacturing key components in the electric vehicle supply chain.
- Lilac Solutions is investing \$129 million for direct lithium extraction technology, with minimal environmental impact, in Lyon County, helping support a resilient domestic electric vehicle supply chain.
- Tesla is investing \$3.6 billion for a new facility near Sparks to build electric semitrucks and electric vehicle batteries, creating an expected 3,000 jobs.

Rebuilding Nevada's Infrastructure:

Thanks to President Biden's economic plan, about \$1.7 billion in federal funding has already been announced for 103 infrastructure projects across Nevada. That includes \$1.4 billion in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$129 million for better access to clean water. For example:

As of March 2023

- Washoe County was awarded \$88.9 million to improve US-395 by adding two lanes along approximately three miles and creating a complete street along 2.5 miles of North Virginia Street. The project will help alleviate congestion and improve safety for drivers and pedestrians.
- The Regional Transportation Commission of Southern Nevada was awarded \$6.7 million to buy hydrogen fuel cell electric buses.
- The Harry Reid International Airport was awarded \$31 million to upgrade baggage handling systems to enhance capacity, security, reliability, and energy efficiency.
- \$8.2 million was awarded for the Numana Dam Fish Passage Project to build a new fish screen at Derby Dam that will allow operation of a fishway that will connect the lower Truckee River to 65 miles of LCT spawning habitat. This will restore fish and wildlife passage in the area.

Getting Nevada Back to Work and Supporting Nevada's Small Businesses:

At the start of 2021, the Nevada unemployment rate was 9.0% and many small businesses had closed. Today, Nevada's unemployment rate has dropped to 5.5% with 239,000 jobs created since the President took office. Meanwhile, the number of new Nevada business filings have hit new records, with 130,000 new business applications filed over 2021 and 2022. Emergency relief from the Biden-Harris Administration during the pandemic helped to keep open 763 restaurants and bars and 685 child care programs across Nevada, and is providing up to around \$113 million in funding to make new loans and investments in its small businesses through the State Small Business Credit Initiative.

Creating Clean-Energy Jobs and Combatting the Climate Crisis:

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for Nevada families by:

- **Expanding electric vehicle opportunities**, with hundreds of thousands of people in Nevada eligible for discounts on new or used EVs through the Inflation Reduction Act, which will be supported by networks of EV chargers across the state funded by the Bipartisan Infrastructure Law.
- **Protecting Nevada against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last decade, Nevada has experienced 13 major extreme weather events, often disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help Nevada's 34,400 farmers lead on climate solutions, and helping electric cooperatives that deliver cleaner and cheaper power to about 40,000 Nevada homes and businesses.

Lowering Costs for Nevada Families:

Thanks to legislation in President Biden's Investing in America agenda, Nevada residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 493,000 Nevada residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **96,000 individuals in Nevada signed up for health insurance** through the ACA Marketplaces during the Open Enrollment Period for 2023 and will benefit from up to thousands of dollars per year in savings from lower health care premiums.
- **The average new homeowner in Nevada will save \$181 annually** -- or 9.7% on their utility bills -- if state and local governments use new grants to adopt the latest building energy codes.
- **Nevada residents will be eligible to get 30% off solar panels**, battery storage systems, heating and cooling upgrades, and weatherization, which can help them save hundreds of dollars every year on their energy bills. An estimated 75,000 additional Nevada households will install rooftop solar panels as a result of these new tax credits.
- **Over 191,000 Nevada households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.