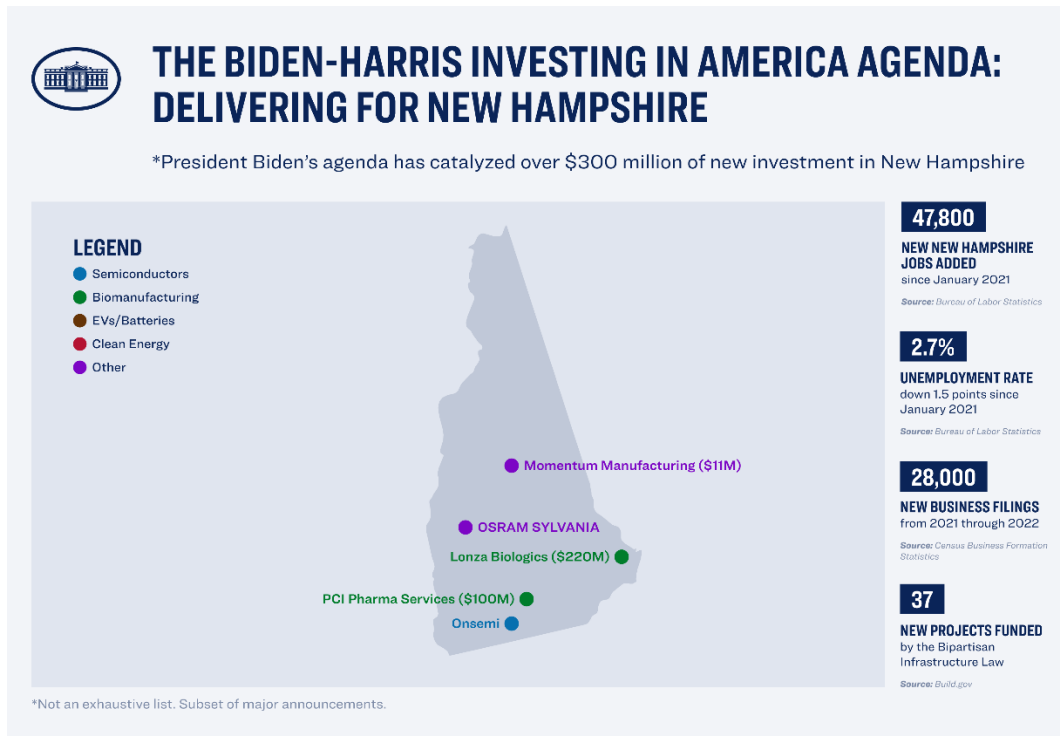


INVESTING IN AMERICA

The Biden-Harris Administration's Investing in America Agenda: Delivering for New Hampshire
Companies have committed to invest over \$320 million in New Hampshire since President Biden took office



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, companies have committed **over \$320 million in private sector investments across New Hampshire**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

Unleashing a Private Investment Boom in New Hampshire:

Thanks to the President's Investing in America agenda, New Hampshire's economy is now a more attractive place for companies around the world to invest and expand, helping drive U.S. competitiveness and build a clean energy economy. Just in New Hampshire:

- PCI Pharma Services intends to invest \$100 million into a biologics packaging and specialty manufacturing facility in Bedford.
- Lonza Biologics, New Hampshire's largest pharma manufacturer, plans to invest \$220 million into a state-of-the-art manufacturing facility in Portsmouth.
- Onsemi plans to expand its semiconductor production in Hudson, creating 200 high-paying manufacturing jobs.

Rebuilding New Hampshire's Infrastructure:

Thanks to President Biden's economic plan, about \$752 million in federal funding has already been announced for 37 infrastructure projects across New Hampshire. That includes \$601 million in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$92 million for better access to clean water. For example:

- The City of Berlin was awarded \$19.5 million to install a snow-melt system and rehabilitate the area's roads, sidewalks, and municipal parking. The project will reduce the maintenance costs while increasing the reliability and accessibility of Downtown Berlin during the winter.
- Manchester-Boston Regional airport was awarded \$4.1 million to upgrade the infrastructure at the existing Lincoln Terminal. These updates will streamline the flow of passengers and baggage at the airport while allowing for more flexible and competitive commercial air opportunities.
- The U.S. Army Corps of Engineers is investing \$1.4 million for dam repairs and improved roadways at Hopkinton-Everett Lakes.
- The U.S. Army Corps of Engineers is investing \$1.6 million at the Portsmouth Harbor to complete new dredging.

Getting New Hampshire Back to Work and Supporting New Hampshire's Small Businesses:

At the start of 2021, the New Hampshire unemployment rate was 4.2% and many small businesses had closed. Today, New Hampshire's unemployment rate has dropped to 2.7% with 48,000 jobs created since the President took office. Meanwhile, the number of new New Hampshire business filings have hit new records, with 28,000 new business applications filed over 2021 and 2022. Emergency relief from the Biden-Harris Administration during the pandemic helped to keep open 417 restaurants and bars and 590 child care programs across New Hampshire, and is providing up to \$61 million in funding to make new loans and investments in its small businesses through the State Small Business Credit Initiative.

Creating Clean-Energy Jobs and Combatting the Climate Crisis:

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for New Hampshire families by:

- **Expanding electric vehicle opportunities**, with hundreds of thousands of people in New Hampshire eligible for discounts on new or used EVs through the Inflation Reduction Act, which will be supported by networks of EV chargers across the state funded by the Bipartisan Infrastructure Law.
- **Protecting New Hampshire against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last decade, New Hampshire has experienced 4 major extreme weather events, often disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help New Hampshire's 41,100 farmers lead on climate solutions, and helping electric cooperatives that deliver cleaner and cheaper power to about 80,000 New Hampshire homes and businesses.

Lowering Costs for New Hampshire Families:

Thanks to legislation in President Biden's Investing in America agenda, New Hampshire residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 275,000 New Hampshire residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **Over 54,000 individuals in New Hampshire signed up for health insurance** through the ACA Marketplaces during the Open Enrollment Period for 2023 and will benefit from up to thousands of dollars per year in savings from lower health care premiums.
- **The average new homeowner in New Hampshire will save \$537 annually** -- or 15.1% on their utility bills -- if state and local governments use new grants to adopt the latest building energy codes.
- **New Hampshire residents will be eligible to get 30% off solar panels**, battery storage systems, heating and cooling upgrades, and weatherization, which can help them save hundreds of dollars every year on their energy bills. An estimated tens of thousands of additional New Hampshire households will install rooftop solar panels as a result of these new tax credits.
- **Over 30,000 New Hampshire households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.