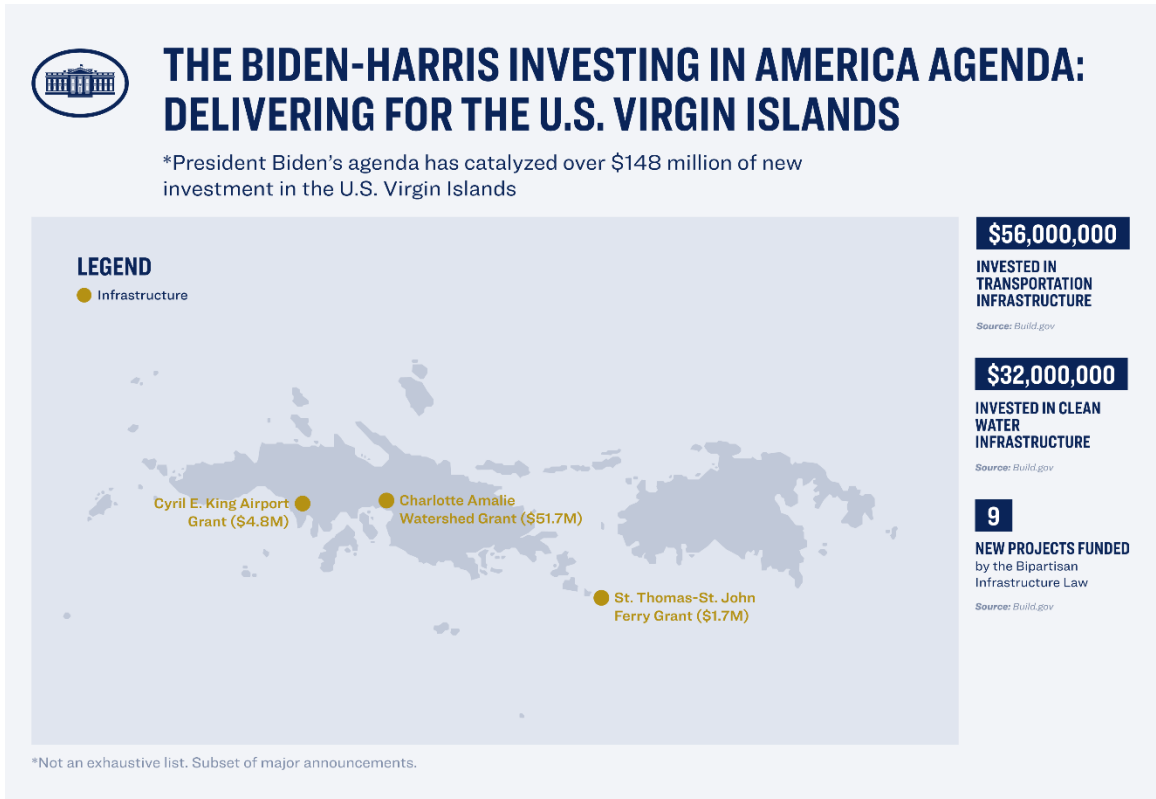


INVESTING IN AMERICA

The Biden-Harris Administration's Investing in America Agenda: Delivering for the U.S. Virgin Islands
President Biden's agenda has catalyzed over \$148 million in new investments across the U.S. Virgin Islands



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, he has catalyzed **over \$148 million in new investments across the U.S. Virgin Islands**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

Rebuilding the U.S. Virgin Islands' Infrastructure:

Thanks to President Biden's economic plan, about \$148 million in federal funding has already been announced for 9 infrastructure projects across the U.S. Virgin Islands. That includes \$56 million in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$32 million for better access to clean water. For example:

- The Federal Aviation Administration awarded \$4.8 million to Cyril E King Airport to modernize infrastructure, improve safety, and address maintenance needs.
- The U.S. Virgin Islands Department of Public Works has been awarded \$1.7 million from the Federal Transit Administration's Ferry Grant Program to purchase an additional ferry for service on the St. Thomas-St. John route.

- The U.S. Department of Transportation awarded a \$25 million grant to fund the second phase of the Charlotte Amalie Waterfront Revitalization Program that will reduce traffic congestion in downtown Amalie and facilitate tourism.
- The Army Corps of Engineers will invest \$51.7 million to complete a project that reduces flood risk, particularly during severe weather events in the Savan Gut area of Charlotte Amalie.

Creating Clean-Energy Jobs and Combatting the Climate Crisis:

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for the U.S. Virgin Islands' families by:

- **Expanding clean energy job opportunities**, with a historic set of incentives that will create positions across solar, wind, storage, and other clean energy industries. For the first time, the Inflation Reduction Act opens up possibilities for offshore wind development along the coasts of the U.S. Virgin Islands, allowing the Department of the Interior to conduct wind lease sales in feasible areas following consultations with the Governor.
- **Protecting the U.S. Virgin Islands against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last five years, the U.S. Virgin Islands have experienced 2 major extreme weather events, costing the territory up to \$15 billion in damages and disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help farms in the U.S. Virgin Islands lead on climate solutions, and providing agricultural producers and rural small businesses in the U.S. Virgin Islands with support for clean energy and energy efficiency upgrades.

Lowering Costs for the U.S. Virgin Islands' Families:

Thanks to legislation in President Biden's Investing in America agenda, the U.S. Virgin Islands residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 18,000 U.S. Virgin Islands residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **New rebates will make it more affordable for families in the U.S. Virgin Islands** to purchase energy efficient appliances when they need to, make repairs around their homes, and save money on their utility bills each month.
- **Over 49,000 U.S. Virgin Islands households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.