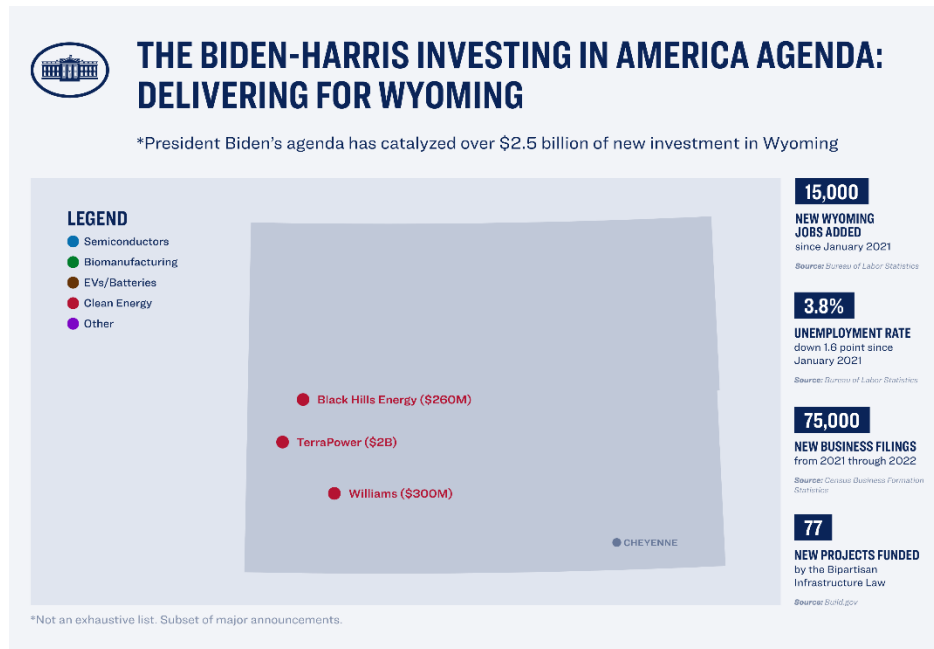


INVESTING IN AMERICA

The Biden-Harris Administration's Investing in America Agenda: Delivering for Wyoming
Companies have committed to invest over \$2.5 billion in Wyoming since President Biden took office



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, companies have committed **over \$2.5 billion in private sector investments across Wyoming**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

Unleashing a Private Investment Boom in Wyoming:

Thanks to the President's Investing in America agenda, Wyoming's economy is now a more attractive place for companies around the world to invest and expand, helping drive U.S. competitiveness and build a clean energy economy. **Just in Wyoming:**

- TerraPower intends to invest \$2 billion into Kemmerer, Wyoming to build a next-generation nuclear power plant at a retiring coal plant. The project is expected to create thousands of good-paying construction and manufacturing jobs.
- Black Hills Corporation plans to invest about \$260 million into anew clean energy transmission project.

Rebuilding Wyoming's Infrastructure:

Thanks to President Biden's economic plan, about \$2.3 billion in federal funding has already been announced for 77 infrastructure projects across Wyoming. That includes \$815 million in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$92 million for better access to clean water. For example:

- The Jackson Hole Airport received an \$8 million grant from the Federal Aviation Administration to improve the airport's terminal building and to build new geothermal heating capacity that will increase the airport's energy efficiency, lowering its overall operating costs.
- The State of Wyoming will receive \$5 million from the National Telecommunications & Information Administration at the Department of Commerce to plan for the deployment of affordable, reliable high-speed

As of March 2023

internet throughout the state. This initiative will help disadvantaged and underserved communities – particularly those in rural areas – access the internet.

- The Department of the Interior awarded \$2 million to the Owl Creek Irrigation District to improve its drought resilience by making water use in the area more efficient under the Department's WaterSMART program.
- The U.S. Department of Transportation awarded Lincoln County a \$1.7 million RAISE grant for planning work that will help assist with the integration of electric vehicles on local roads and promote a shift from trucks to freight rail, which will decrease fatalities and accidents on local highways.

Getting Wyoming Back to Work and Supporting Wyoming's Small Businesses:

At the start of 2021, the Wyoming unemployment rate was 5.4% and many small businesses had closed. Today, Wyoming's unemployment rate has dropped to 3.8% with 15,000 jobs created since the President took office. Meanwhile, the number of new Wyoming business filings have hit new records, with 75,000 new business applications filed over 2021 and 2022. Emergency relief from the Biden-Harris Administration during the pandemic helped to keep open 123 restaurants and bars and 420 child care programs across Wyoming, and is providing up to \$58 million in funding to make new loans and investments in its small businesses through the State Small Business Credit Initiative.

Creating Clean-Energy Jobs and Combatting the Climate Crisis:

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for Wyoming families by:

- **Expanding electric vehicle opportunities**, with hundreds of thousands of people in Wyoming eligible for discounts on new or used EVs through the Inflation Reduction Act, which will be supported by networks of EV chargers across the state funded by the Bipartisan Infrastructure Law.
- **Protecting Wyoming against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last decade, Wyoming has experienced 15 major extreme weather events, costing the state up to \$1.7 billion in damages and often disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help Wyoming's 12,200 farmers lead on climate solutions, and helping electric cooperatives that deliver cleaner and cheaper power to about 100,000 Wyoming homes and businesses.

Lowering Costs for Wyoming Families:

Thanks to legislation in President Biden's Investing in America agenda, Wyoming residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 104,000 Wyoming residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **38,000 individuals in Wyoming signed up for health insurance** through the ACA Marketplaces during the Open Enrollment Period for 2023 and will benefit from up to thousands of dollars per year in savings from lower health care premiums.
- **The average new homeowner in Wyoming will save \$651 annually** -- or 24.1% on their utility bills --if state and local governments use new grants to adopt the latest building energy codes.
- **Wyoming residents will be eligible to get 30% off solar panels**, battery storage systems, heating and cooling upgrades, and weatherization, which can help them save hundreds of dollars every year on their energy bills.
- **Over 15,000 Wyoming households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.