

SMALL BUSINESS ADMINISTRATION

Federal Funds

EMERGENCY EIDL GRANTS

Program and Financing (in millions of dollars)

Identification code 073-0500-0-1-376	2022 actual	2023 est.	2024 est.
Obligations by program activity:			
0001 EIDL Grants	1,927	1	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	1,927	1	.....
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	29,295	886	46
1033 Recoveries of prior year paid obligations	6	.....	.....
1070 Unobligated balance (total)	29,301	886	46
Budget authority:			
Appropriations, mandatory:			
1220 Appropriations transferred to other acct [073-1152]	-10,201	-811	.....
1220 Appropriations transferred to other acct [073-0100]	-500	.....	.....
1230 Appropriations and/or unobligated balance of appropriations permanently reduced	-15,787	-28	.....
1260 Appropriations, mandatory (total)	-26,488	-839	.....
1900 Budget authority (total)	-26,488	-839	.....
1930 Total budgetary resources available	2,813	47	46
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	886	46	46
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	501	430	1
3010 New obligations, unexpired accounts	1,927	1	.....
3020 Outlays (gross)	-1,998	-430	.....
3050 Unpaid obligations, end of year	430	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	501	430	1
3200 Obligated balance, end of year	430	1	1
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	-26,488	-839	.....
Outlays, gross:			
4101 Outlays from mandatory balances	1,998	430	.....
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-6	.....	.....
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	6	.....	.....
4160 Budget authority, net (mandatory)	-26,488	-839	.....
4170 Outlays, net (mandatory)	1,992	430	.....
4180 Budget authority, net (total)	-26,488	-839	.....
4190 Outlays, net (total)	1,992	430	.....

SALARIES AND EXPENSES

For necessary expenses, not otherwise provided for, of the Small Business Administration, including hire of passenger motor vehicles as authorized by sections 1343 and 1344 of title 31, United States Code, and not to exceed \$3,500 for official reception and representation expenses, **【\$326,000,000】 \$394,277,000**, of which not less than \$12,000,000 shall be available for examinations, reviews, and other lender oversight activities: *Provided*, That the Administrator is authorized to charge fees to cover the cost of publications developed by the Small Business Administration, and certain loan program activities, including fees authorized by section 5(b) of the Small Business Act: *Provided further*, That, notwithstanding 31 U.S.C. 3302, revenues received from all such activities shall be credited to this account, to remain available until expended, for carrying out these purposes without further appropriations: *Provided further*, That the Small Business Administration may accept gifts in an amount not to exceed \$4,000,000 and may co-sponsor activities, each in accordance with section 132(a) of division K of Public Law 108-447, during fiscal year **【2023】 2024: Provided further**, That \$6,100,000 shall be available for the Loan Modernization and Accounting System, to be available until September 30, **【2024】 2025: Provided further**, That **【\$20,000,000】 \$20,500,000** shall be available for costs associated with the certification of small business concerns owned and controlled by veterans or service-disabled veterans under sections 36A and 36 of the Small Business Act (15 U.S.C. 657F-1; 657F), respectively, and section 862 of Public Law 116-283, to be available until September 30, **【2024】 2025. (Financial Services and General Government Appropriations Act, 2023.)**

Program and Financing (in millions of dollars)

Identification code 073-0100-0-1-376	2022 actual	2023 est.	2024 est.
Obligations by program activity:			
0001 Executive direction	78	69	89
0002 Capital Access	170	288	91
0003 Gov. Contracting/Bus. Development	35	59	65
0004 Entrepreneurial Development	18	9	11
0005 Chief Operating Office	33	33	37
0006 Office of Chief Information Officer	67	153	47
0007 Regional & district offices	98	111	122
0008 Agency wide costs	219	69	69
0012 Disaster	724	1,056	592
0013 Investment & Innovation	16	25	30
0014 International Trade	7	7	8
0015 Congressional Grants	83	180	.....
0799 Total direct obligations	1,548	2,059	1,161
0802 Capital Access	2	1	1
0807 Regional & district offices	2	1	1
0813 Investment & Innovation	4	4	4
0899 Total reimbursable obligations	8	6	6
0900 Total new obligations, unexpired accounts	1,556	2,065	1,167
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	872	968	582
1001 Discretionary unobligated balance brought fwd, Oct 1	178	.....	.....
1011 Unobligated balance transfer from other acct [036-4537]	10	.....	.....
1021 Recoveries of prior year unpaid obligations	14	.....	.....
1070 Unobligated balance (total)	896	968	582
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	361	506	394
1120 Appropriations transferred to other acct [073-1161]	-8	.....	.....
1121 Appropriations transferred from other acct [073-1154]	5	.....	.....
1121 Appropriations transferred from other acct [073-1152]	8	8	8
1121 Appropriations transferred from other acct [073-0500]	500	.....	.....
1160 Appropriation, discretionary (total)	866	514	402
Appropriations, mandatory:			
1230 Appropriations and/or unobligated balance of appropriations permanently reduced	-46	.....	.....
Spending authority from offsetting collections, discretionary:			
1700 Collected - Disaster Transfer	811	1,000	165
1700 Collected .....	.....	165	168
1750 Spending auth from offsetting collections, disc (total)	811	1,165	333
1900 Budget authority (total)	1,631	1,679	735
1930 Total budgetary resources available	2,527	2,647	1,317
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-3	.....	.....
1941 Unexpired unobligated balance, end of year	968	582	150
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	557	463	821
3010 New obligations, unexpired accounts	1,556	2,065	1,167
3011 Obligations ("upward adjustments"), expired accounts	10	.....	.....
3020 Outlays (gross)	-1,633	-1,707	-947
3040 Recoveries of prior year unpaid obligations, unexpired	-14	.....	.....
3041 Recoveries of prior year unpaid obligations, expired	-13	.....	.....
3050 Unpaid obligations, end of year	463	821	1,041
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	557	463	821
3200 Obligated balance, end of year	463	821	1,041
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	1,677	1,679	735
Outlays, gross:			
4010 Outlays from new discretionary authority	425	1,186	494
4011 Outlays from discretionary balances	368	415	453
4020 Outlays, gross (total)	793	1,601	947
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-783	-1,134	-333
4033 Non-Federal sources	-29	-31	.....

SALARIES AND EXPENSES—Continued
Program and Financing—Continued

Identification code 073-0100-0-1-376	2022 actual	2023 est.	2024 est.
4040 Offsets against gross budget authority and outlays (total) ...	-812	-1,165	-333
Additional offsets against gross budget authority only:			
Offsetting collections credited to expired accounts	1		
4060 Additional offsets against budget authority only (total)	1		
4070 Budget authority, net (discretionary)	866	514	402
4080 Outlays, net (discretionary)	-19	436	614
Mandatory:			
4090 Budget authority, gross	-46		
Outlays, gross:			
4101 Outlays from mandatory balances	840	106	
4180 Budget authority, net (total)	820	514	402
4190 Outlays, net (total)	821	542	614

Summary of Budget Authority and Outlays (in millions of dollars)

	2022 actual	2023 est.	2024 est.
Enacted/requested:			
Budget Authority	820	514	402
Outlays	821	542	614
Legislative proposal, subject to PAYGO:			
Budget Authority			213
Outlays			213
Total:			
Budget Authority	820	514	615
Outlays	821	542	827

This account funds the administrative expenses of SBA headquarters and field office operations. Appropriations for the administration of the disaster and business loan programs are transferred to and merged with this account. The 2024 Budget provides \$6.1 million in funding for the continued modernization of the loan management accounting systems, which will improve oversight of SBA's more than \$559 billion portfolio of loans and loan guarantees. The Budget also provides \$20.5 million for the Veteran Small Business Certification program and \$10 million to help small businesses access and participate in the clean energy economy and become more resilient to climate change. Funding is also requested for core agency activities, including information technology investments and human capital development and enterprise-wide technology modernization initiatives including hardware, software and application standardization, mobile shared services implementation, security vulnerability reduction, and infrastructure upgrades.

Object Classification (in millions of dollars)

Identification code 073-0100-0-1-376	2022 actual	2023 est.	2024 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	229	70	49
11.3 Other than full-time permanent	290	241	62
11.5 Other personnel compensation	119	36	25
11.8 Special personal services payments	27	8	6
11.9 Total personnel compensation	665	355	142
12.1 Civilian personnel benefits	156	202	79
13.0 Benefits for former personnel	8	6	4
21.0 Travel and transportation of persons	3	6	4
23.1 Rental payments to GSA	37	71	50
23.3 Communications, utilities, and miscellaneous charges	16	31	22
25.1 Advisory and assistance services	4	8	6
25.2 Other services from non-Federal sources	413	885	507
25.3 Other purchases of goods and services from Government accounts (Disaster Administrative Expenses)	28	54	38
25.7 Operation and maintenance of equipment	28	54	38
26.0 Supplies and materials	4	8	6
31.0 Equipment	103	199	139
41.0 Grants, subsidies, and contributions	83	180	126
99.0 Direct obligations	1,548	2,059	1,161
99.0 Reimbursable obligations	8	6	6
99.9 Total new obligations, unexpired accounts	1,556	2,065	1,167

Employment Summary

Identification code 073-0100-0-1-376	2022 actual	2023 est.	2024 est.
1001 Direct civilian full-time equivalent employment	7,710	6,488	6,082
2001 Reimbursable civilian full-time equivalent employment	36	27	27

SALARIES AND EXPENSES
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 073-0100-4-1-376	2022 actual	2023 est.	2024 est.
Obligations by program activity:			
0012 Disaster			213
0799 Total direct obligations			213
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1221 Appropriations transferred from other acct [073-1152]			213
1900 Budget authority (total)			213
1930 Total budgetary resources available			213
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts			213
3020 Outlays (gross)			-213
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross			213
Outlays, gross:			
4101 Outlays from mandatory balances			213
4180 Budget authority, net (total)			213
4190 Outlays, net (total)			213

The SBA requests the ability to transfer up to \$213 million from Disaster Loan Program balances to fund necessary expenses in administering SBA's COVID-19 loan and grant programs.

Object Classification (in millions of dollars)

Identification code 073-0100-4-1-376	2022 actual	2023 est.	2024 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent			134
11.5 Other personnel compensation			79
11.9 Total personnel compensation			213
99.0 Direct obligations			213
99.9 Total new obligations, unexpired accounts			213

Employment Summary

Identification code 073-0100-4-1-376	2022 actual	2023 est.	2024 est.
1001 Direct civilian full-time equivalent employment			1,299

OFFICE OF INSPECTOR GENERAL

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978, [\$32,020,000] \$47,704,000. (Financial Services and General Government Appropriations Act, 2023.)

Program and Financing (in millions of dollars)

Identification code 073-0200-0-1-376	2022 actual	2023 est.	2024 est.
Obligations by program activity:			
0001 Audit	12	15	19
0002 Investigations	20	24	30
0003 Management and Operations	3	3	4
0004 Immediate office and Counsel	2	2	3
0005 Technology Services Division		3	5
0900 Total new obligations, unexpired accounts	37	47	61
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	52	40	35
1001 Discretionary unobligated balance brought fwd, Oct 1	27		
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	23	32	48

1121	Appropriations transferred from other acct [073–1152]	2	10	2
1160	Appropriation, discretionary (total)	25	42	50
1900	Budget authority (total)	25	42	50
1930	Total budgetary resources available	77	82	85
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	40	35	24
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	4	5	3
3010	New obligations, unexpired accounts	37	47	61
3020	Outlays (gross)	-36	-49	-60
3050	Unpaid obligations, end of year	5	3	4
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	4	5	3
3200	Obligated balance, end of year	5	3	4
Budget authority and outlays, net:				
Discretionary:				
4000	Budget authority, gross	25	42	50
Outlays, gross:				
4010	Outlays from new discretionary authority	19	33	48
4011	Outlays from discretionary balances	11	8	6
4020	Outlays, gross (total)	30	41	54
Mandatory:				
Outlays, gross:				
4101	Outlays from mandatory balances	6	8	6
4180	Budget authority, net (total)	25	42	50
4190	Outlays, net (total)	36	49	60

Summary of Budget Authority and Outlays (in millions of dollars)

	2022 actual	2023 est.	2024 est.
Enacted/requested:			
Budget Authority	25	42	50
Outlays	36	49	60
Legislative proposal, subject to PAYGO:			
Budget Authority			14
Total:			
Budget Authority	25	42	64
Outlays	36	49	60

The 2024 Budget proposes \$47.7 million in new budget authority and \$1.6 million transferred from the Disaster Loans Program account for a total of \$49.3 million for the Office of Inspector General. This appropriation provides funds to promote economy and efficiency in SBA operations and to prevent and detect waste, fraud, and abuse through agency-wide audit, investigative, and related functions.

Object Classification (in millions of dollars)

Identification code 073–0200–0–1–376	2022 actual	2023 est.	2024 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	17	20	26
11.3 Other than full-time permanent	3	5	6
11.5 Other personnel compensation	2	1	1
11.9 Total personnel compensation	22	26	33
12.1 Civilian personnel benefits	10	14	19
21.0 Travel and transportation of persons	1	1	1
25.2 Other services	4	6	8
99.9 Total new obligations, unexpired accounts	37	47	61

Employment Summary

Identification code 073–0200–0–1–376	2022 actual	2023 est.	2024 est.
1001 Direct civilian full-time equivalent employment	155	201	213

OFFICE OF INSPECTOR GENERAL
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 073–0200–4–1–376	2022 actual	2023 est.	2024 est.
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1221 Appropriations transferred from other acct [073–1152]			14
1930 Total budgetary resources available			14
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year			14
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross			14
4180 Budget authority, net (total)			14
4190 Outlays, net (total)			

The SBA requests the ability to transfer up to \$14 million from Disaster Loan Program balances to fund necessary expenses for conducting audits, investigations and other oversight on SBA's COVID-19 loan and grant programs.

OFFICE OF ADVOCACY

For necessary expenses of the Office of Advocacy in carrying out the provisions of title II of Public Law 94–305 (15 U.S.C. 634a et seq.) and the Regulatory Flexibility Act of 1980 (5 U.S.C. 601 et seq.), **[\$10,211,000] \$10,600,000**, to remain available until expended. (*Financial Services and General Government Appropriations Act, 2023.*)

Program and Financing (in millions of dollars)

Identification code 073–0300–0–1–376	2022 actual	2023 est.	2024 est.
Obligations by program activity:			
0001 Office of Advocacy (Direct)	7	11	11
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	3	5	4
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	9	10	11
1930 Total budgetary resources available	12	15	15
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	5	4	4
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1	1	2
3010 New obligations, unexpired accounts	7	11	11
3020 Outlays (gross)	-7	-10	-10
3050 Unpaid obligations, end of year	1	2	3
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1	1	2
3200 Obligated balance, end of year	1	2	3
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	9	10	11
Outlays, gross:			
4010 Outlays from new discretionary authority	7	9	10
4011 Outlays from discretionary balances		1	
4020 Outlays, gross (total)	7	10	10
4180 Budget authority, net (total)	9	10	11
4190 Outlays, net (total)	7	10	10

The 2024 Budget proposes \$10.6 million in new budget authority for the Office of Advocacy to carry out its statutory duties, including those under the Regulatory Flexibility Act. The Office of Advocacy's advice and small business research help the Federal Government take into account the concerns of small businesses when it develops policies and regulations. The Office's regional advocates support regulatory flexibility at the State level, work with the regional Regulatory Fairness Boards established by the Small Business Regulatory Enforcement Fairness Act, and promote the use of Advocacy research and data products in the curricula of universities and other schools in their respective regions.

OFFICE OF ADVOCACY—Continued
Object Classification (in millions of dollars)

Identification code 073-0300-0-1-376	2022 actual	2023 est.	2024 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	5	8	7
12.1 Civilian personnel benefits	1	1	1
25.2 Other services from non-Federal sources	1	2	3
99.9 Total new obligations, unexpired accounts	7	11	11

Employment Summary

Identification code 073-0300-0-1-376	2022 actual	2023 est.	2024 est.
1001 Direct civilian full-time equivalent employment	32	55	55

ENTREPRENEURIAL DEVELOPMENT PROGRAMS

For necessary expenses of programs supporting entrepreneurial and small business development, **[\$320,000,000]** \$334,000,000, to remain available until September 30, **[2024]** 2025: *Provided*, That **[\$140,000,000]** \$121,000,000 shall be available to fund grants for performance in fiscal year **[2023]** 2024 or fiscal year **[2024]** 2025 as authorized by section 21 of the Small Business Act: *Provided further*, That \$41,000,000 shall be for marketing, management, and technical assistance under section 7(m) of the Small Business Act (15 U.S.C. 636(m)(4)) by intermediaries that make microloans under the microloan program: *Provided further*, That **[\$20,000,000]** \$19,500,000 shall be available for grants to States to carry out export programs that assist small business concerns authorized under section 22(l) of the Small Business Act (15 U.S.C. 649(l)). (*Financial Services and General Government Appropriations Act, 2023.*)

Program and Financing (in millions of dollars)

Identification code 073-0400-0-1-376	2022 actual	2023 est.	2024 est.
Obligations by program activity:			
0001 Non-Credit Programs	479	315	334
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	241	51	56
1001 Discretionary unobligated balance brought fwd, Oct 1	66		
1021 Recoveries of prior year unpaid obligations	3		
1070 Unobligated balance (total)	244	51	56
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	290	320	334
1900 Budget authority (total)	290	320	334
1930 Total budgetary resources available	534	371	390
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-4		
1941 Unexpired unobligated balance, end of year	51	56	56
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	530	599	339
3010 New obligations, unexpired accounts	479	315	334
3020 Outlays (gross)	-398	-575	-308
3040 Recoveries of prior year unpaid obligations, unexpired	-3		
3041 Recoveries of prior year unpaid obligations, expired	-9		
3050 Unpaid obligations, end of year	599	339	365
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	530	599	339
3200 Obligated balance, end of year	599	339	365
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	290	320	334
Outlays, gross:			
4010 Outlays from new discretionary authority	29	112	117
4011 Outlays from discretionary balances	263	403	173
4020 Outlays, gross (total)	292	515	290
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	106	60	18
4180 Budget authority, net (total)	290	320	334
4190 Outlays, net (total)	398	575	308

This account supports SBA's core counseling, training and technical assistance programs, including Small Business Development Centers (SBDC), SCORE, Women's Business Centers, Veterans' Business Outreach Centers (VBOC), and Microloan technical assistance, as well as various entrepreneurial development programs and initiatives. These include Entrepreneurial Education, a program designed to train and develop small business owners who are poised for growth; the State Trade Expansion Program (STEP), which helps small businesses tap global markets and expand exports; and Veterans Outreach programs like the Boots to Business program, which provides entrepreneurship training to America's veterans transitioning to civilian life. The Budget also supports other efforts, such as the HUBZone Program, Federal and State Technology (FAST) Partnership Program, Community Navigator Pilot Program, and other outreach and contracting activities supporting underserved communities and fostering innovation.

Object Classification (in millions of dollars)

Identification code 073-0400-0-1-376	2022 actual	2023 est.	2024 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	2	2	3
12.1 Civilian personnel benefits	1	1	1
25.1 Advisory and assistance services	10	10	11
25.2 Other services from non-Federal sources	74	74	78
25.3 Other goods and services from Federal sources	2	2	2
25.7 Operation and maintenance of equipment	2	2	2
41.0 Grants, subsidies, and contributions	388	224	237
99.9 Total new obligations, unexpired accounts	479	315	334

Employment Summary

Identification code 073-0400-0-1-376	2022 actual	2023 est.	2024 est.
1001 Direct civilian full-time equivalent employment	18	23	23

SHUTTERED VENUE OPERATORS

Program and Financing (in millions of dollars)

Identification code 073-0700-0-1-376	2022 actual	2023 est.	2024 est.
Obligations by program activity:			
0001 Shuttered Venue Grants	4,879	7	
0900 Total new obligations, unexpired accounts (object class 41.0)	4,879	7	
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	6,537	461	
1033 Recoveries of prior year paid obligations	3		
1070 Unobligated balance (total)	6,540	461	
Budget authority:			
Appropriations, mandatory:			
1230 Appropriations and/or unobligated balance of appropriations permanently reduced	-1,200	-454	
1930 Total budgetary resources available	5,340	7	
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	461		
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	17	6	7
3010 New obligations, unexpired accounts	4,879	7	
3020 Outlays (gross)	-4,890	-6	
3050 Unpaid obligations, end of year	6	7	7
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	17	6	7
3200 Obligated balance, end of year	6	7	7
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	-1,200	-454	
Outlays, gross:			
4101 Outlays from mandatory balances	4,890	6	
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-3		
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	3		
4160 Budget authority, net (mandatory)	-1,200	-454	
4170 Outlays, net (mandatory)	4,887	6	
4180 Budget authority, net (total)	-1,200	-454	

4190	Outlays, net (total)	4,887	6
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The Shuttered Venue Operators Grant (SVOG) Program was established by the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act. The SVOG Program provided funds to support the ongoing operations of eligible live venue operators or promoters, theatrical producers, live performing arts organization operators, relevant museum operators, motion picture theater operators, and talent representatives who experienced significant revenue losses due to the effects of the COVID-19 pandemic.

RESTAURANT REVITALIZATION FUND

Program and Financing (in millions of dollars)

Identification code 073-0800-0-1-376	2022 actual	2023 est.	2024 est.
Obligations by program activity:			
0001 Restaurant Revitalization Grants	15	83	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	15	83	.....
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	86	133	.....
1021 Recoveries of prior year unpaid obligations	34	66	.....
1022 Capital transfer of unobligated balances to general fund .....	.....	-116	.....
1033 Recoveries of prior year paid obligations	28	.....	.....
1070 Unobligated balance (total)	148	83	.....
1930 Total budgetary resources available	148	83	.....
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	133	.....	.....
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	48	14	28
3010 New obligations, unexpired accounts	15	83	.....
3020 Outlays (gross)	-15	-3	.....
3040 Recoveries of prior year unpaid obligations, unexpired	-34	-66	.....
3050 Unpaid obligations, end of year	14	28	28
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	48	14	28
3200 Obligated balance, end of year	14	28	28
Budget authority and outlays, net:			
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	15	3	.....
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-28	.....	.....
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	28	.....	.....
4170 Outlays, net (mandatory)	-13	3	.....
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total)	-13	3	.....

The Restaurant Revitalization Fund (RRF) was established by the American Rescue Plan. The RRF Program provided funds to support certain payroll and non-payroll expenses for eligible entities in the food and beverage service industry who experienced significant revenue losses due to the effects of the COVID-19 pandemic.

INFORMATION TECHNOLOGY SYSTEM MODERNIZATION AND WORKING CAPITAL FUND

Program and Financing (in millions of dollars)

Identification code 073-1161-0-1-376	2022 actual	2023 est.	2024 est.
Obligations by program activity:			
0001 IT Working Capital Fund	1	7	8
0900 Total new obligations, unexpired accounts (object class 25.2)	1	7	8
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	8	15	8
Budget authority:			
Appropriations, discretionary:			
1121 Appropriations transferred from other acct [073-0100]	8	.....	.....
1930 Total budgetary resources available	16	15	8

Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	15	8	.....

Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	6	1	6
3010 New obligations, unexpired accounts	1	7	8
3020 Outlays (gross)	-6	-2	-4
3050 Unpaid obligations, end of year	1	6	10
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	6	1	6
3200 Obligated balance, end of year	1	6	10

Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	8	.....	.....
Outlays, gross:			
4011 Outlays from discretionary balances	6	2	4
4180 Budget authority, net (total)	8	.....	.....
4190 Outlays, net (total)	6	2	4

The Information Technology Working Capital Fund finances long-term IT modernization projects, including the development of centralized management of systems, equipment, and services.

SURETY BOND GUARANTEES REVOLVING FUND

Program and Financing (in millions of dollars)

Identification code 073-4156-0-3-376	2022 actual	2023 est.	2024 est.
Obligations by program activity:			
0801 Reimbursable obligations	18	18	18
0900 Total new obligations, unexpired accounts (object class 42.0)	18	18	18
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	105	108	108
1033 Recoveries of prior year paid obligations	2	.....	.....
1070 Unobligated balance (total)	107	108	108
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected	19	18	18
1930 Total budgetary resources available	126	126	126
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	108	108	108
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	.....	2	.....
3010 New obligations, unexpired accounts	18	18	18
3020 Outlays (gross)	-16	-20	-18
3050 Unpaid obligations, end of year	2	.....	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	2	.....
3200 Obligated balance, end of year	2	.....	.....

Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	19	18	18
Outlays, gross:			
4010 Outlays from new discretionary authority	16	18	18
4011 Outlays from discretionary balances .....	.....	2	.....
4020 Outlays, gross (total)	16	20	18
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-21	-18	-18
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts	2	.....	.....
4080 Outlays, net (discretionary)	-5	2	.....
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total)	-5	2	.....

SBA is authorized to issue bond guarantees to surety companies for construction, service, and supply contracts or work orders, and to reimburse these sureties up to 90 percent of the losses sustained if the contractor defaults. SBA's guarantees provide an incentive for sureties to issue bonds to small contractors who could not otherwise secure them and compete in the contracting

SURETY BOND GUARANTEES REVOLVING FUND—Continued

industry. It is estimated that there are sufficient funds in reserve to cover the cost of claim defaults in 2024. Therefore, no new appropriated funds are requested in the Budget.

BUSINESS LOANS PROGRAM ACCOUNT

(INCLUDING TRANSFER OF FUNDS)

For the cost of direct loans, \$6,000,000, to remain available until expended: *Provided*, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974; *Provided further*, That subject to section 502 of the Congressional Budget Act of 1974, during fiscal year [2023] 2024 commitments to guarantee loans under section 503 of the Small Business Investment Act of 1958 and commitments for loans authorized under subparagraph (C) of section 502(7) of the Small Business Investment Act of 1958 (15 U.S.C. 696(7)) shall not exceed, in the aggregate, [\$15,000,000,000] \$16,500,000,000; *Provided further*, That during fiscal year [2023] 2024 commitments for general business loans authorized under paragraphs (1) through (35) of section 7(a) of the Small Business Act shall not exceed \$35,000,000,000 for a combination of amortizing term loans and the aggregated maximum line of credit provided by revolving loans; *Provided further*, That during fiscal year [2023] 2024 commitments to guarantee loans for debentures under section 303(b) of the Small Business Investment Act of 1958 shall not exceed [\$5,000,000,000] \$6,000,000,000; *Provided further*, That during fiscal year [2023] 2024, guarantees of trust certificates authorized by section 5(g) of the Small Business Act shall not exceed a principal amount of \$15,000,000,000. In addition, for administrative expenses to carry out the direct and guaranteed loan programs, [\$165,300,000] \$162,000,000, which may be transferred to and merged with the appropriations for Salaries and Expenses. (*Financial Services and General Government Appropriations Act, 2023.*)

Program and Financing (in millions of dollars)

Identification code 073-1154-0-1-376	2022 actual	2023 est.	2024 est.
Obligations by program activity:			
Credit program obligations:			
0701 Direct loan subsidy	3	9	12
0706 Interest on reestimates of direct loan subsidy	1	1	.....
0707 Reestimates of loan guarantee subsidy	9,506	96	.....
0708 Interest on reestimates of loan guarantee subsidy	44	9	.....
0709 Administrative expenses	163	165	162
0900 Total new obligations, unexpired accounts	9,717	280	174
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	7,214	3,058	87
1001 Discretionary unobligated balance brought fwd, Oct 1	7,214	74	.....
1021 Recoveries of prior year unpaid obligations	232	17	17
1033 Recoveries of prior year paid obligations	549	.....	.....
1070 Unobligated balance (total)	7,995	3,075	104
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	169	171	168
1120 Appropriations transferred to other acct [073-0100]	-5	.....	.....
1131 Unobligated balance of appropriations permanently reduced	-251	.....	.....
1160 Appropriation, discretionary (total)	-87	171	168
Appropriations, mandatory:			
1200 Appropriation	9,551	109	.....
1230 Appropriations and/or unobligated balance of appropriations permanently reduced	-4,684	-2,988	.....
1260 Appropriations, mandatory (total)	4,867	-2,879	.....
1900 Budget authority (total)	4,780	-2,708	168
1930 Total budgetary resources available	12,775	367	272
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	3,058	87	98
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1,190	189	42
3010 New obligations, unexpired accounts	9,717	280	174
3020 Outlays (gross)	-10,486	-410	-169
3040 Recoveries of prior year unpaid obligations, unexpired	-232	-17	-17
3050 Unpaid obligations, end of year	189	42	30
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1,190	189	42
3200 Obligated balance, end of year	189	42	30
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	-87	171	168

Outlays, gross:			
4010 Outlays from new discretionary authority	164	168	165
4011 Outlays from discretionary balances	662	3	4
4020 Outlays, gross (total)	826	171	169
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-1	.....	.....
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts	1	.....	.....
4060 Additional offsets against budget authority only (total)	1	.....	.....
4070 Budget authority, net (discretionary)	-87	171	168
4080 Outlays, net (discretionary)	825	171	169
Mandatory:			
4090 Budget authority, gross	4,867	-2,879	.....
Outlays, gross:			
4100 Outlays from new mandatory authority	9,551	109	.....
4101 Outlays from mandatory balances	109	130	.....
4110 Outlays, gross (total)	9,660	239	.....
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-583	.....	.....
Additional offsets against gross budget authority only:			
4142 Offsetting collections credited to expired accounts	35	.....	.....
4143 Recoveries of prior year paid obligations, unexpired accounts	548	.....	.....
4150 Additional offsets against budget authority only (total)	583	.....	.....
4160 Budget authority, net (mandatory)	4,867	-2,879	.....
4170 Outlays, net (mandatory)	9,077	239	.....
4180 Budget authority, net (total)	4,780	-2,708	168
4190 Outlays, net (total)	9,902	410	169

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 073-1154-0-1-376	2022 actual	2023 est.	2024 est.
Direct loan levels supportable by subsidy budget authority:			
115001 7(m) Direct Microloans	42	110	110
115999 Total direct loan levels	42	110	110
Direct loan subsidy (in percent):			
132001 7(m) Direct Microloans	6.28	8.18	10.46
132999 Weighted average subsidy rate	6.28	8.18	10.46
Direct loan subsidy budget authority:			
133001 7(m) Direct Microloans	3	9	12
133999 Total subsidy budget authority	3	9	12
Direct loan subsidy outlays:			
134001 7(m) Direct Microloans	4	7	7
134999 Total subsidy outlays	4	7	7
Direct loan reestimates:			
135001 7(m) Direct Microloans	-7	-7	.....
135999 Total direct loan reestimates	-7	-7	.....
Guaranteed loan levels supportable by subsidy budget authority:			
215002 7(a) General Business Loan Guarantees	24,262	35,000	35,000
215004 Section 504 Certified Development Companies Debentures	8,087	11,000	12,500
215006 SBIC Debentures	3,882	5,000	6,000
215010 Secondary Market Guarantee	11,756	15,000	15,000
215027 504 Commercial Real Estate (CRE) Refinance Program	959	4,000	4,000
215999 Total loan guarantee levels	48,946	70,000	72,500
Guaranteed loan subsidy (in percent):			
232002 7(a) General Business Loan Guarantees	0.00	0.00	0.00
232004 Section 504 Certified Development Companies Debentures	0.00	0.00	0.00
232006 SBIC Debentures	0.00	0.00	0.00
232010 Secondary Market Guarantee	0.00	0.00	0.00
232027 504 Commercial Real Estate (CRE) Refinance Program	0.00	0.00	0.00
232999 Weighted average subsidy rate	0.00	0.00	0.00
Guaranteed loan subsidy outlays:			
234002 7(a) General Business Loan Guarantees	1	.....	.....
234039 Paycheck Protection Program (PPP)	-474	.....	.....
234040 7(a) General Business—PL 116-260 Part-Year COVID Support	605	.....	.....
234041 Section 504 Debentures—PL 116-260 Part-Year COVID Support	45	.....	.....
234042 504 CRE Refinance—PL 116-260 Part-Year COVID Support	7	.....	.....
234999 Total subsidy outlays	184	.....	.....
Guaranteed loan reestimates:			
235002 7(a) General Business Loan Guarantees	-542	-612	.....
235003 7(a) General Business Loan Guarantees—STAR .....	.....	-1	.....

235004	Section 504 Certified Development Companies Debentures	-205	-111	.....
235006	SBIC Debentures	-280	-157	.....
235007	SBIC Participating Securities	-47	-10	.....
235008	SBIC New Market Venture Capital	5	-1	.....
235010	Secondary Market Guarantee	-72	-100	.....
235015	Secondary Market 504 First Mortgage Guarantees—ARRA	3	-1	.....
235017	7(a) General Business Loan Guarantees—ARRA	5	-5	.....
235018	Section 504 Certified Development Companies—ARRA	2	-4	.....
235026	Section 504 Certified Development Companies Debentures—ARRA Ext	2	-2	.....
235027	504 Commercial Real Estate (CRE) Refinance Program	-62	-1	.....
235028	7(a) Business Loan Guarantees—ARRA Extension	2	-1	.....
235039	Paycheck Protection Program (PPP)	4,153	-2,728	.....
235040	7(a) General Business—PL 116–260 Part-Year COVID Support	-532	-546	.....
235041	Section 504 Debentures—PL 116–260 Part-Year COVID Support	-38	-57	.....
235042	504 CRE Refinance—PL 116–260 Part-Year COVID Support	-9	-15	.....
235999	Total guaranteed loan reestimates	2,385	-4,352	.....

As required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with the direct loans obligated and loan guarantees committed in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of the business loan program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

For 2024, the Budget proposes \$168 million in new budget authority for the Business Loans Program account. This includes \$162 million in administrative expenses funding; and \$6.0 million in credit subsidy for the direct Microloan Program to support a program level of \$110 million. The Budget requests no subsidy appropriation for SBA's business loan guarantee programs, the 7(a), 504 Certified Development Company (CDC), 504 Debt Refinancing, and Small Business Investment Company (SBIC) programs. The Budget supports a program level of \$35 billion in Section 7(a) loan guarantees that provide general business credit assistance, while waiving upfront fees on SBA Express loans to Veterans. The Budget also proposes a program level of \$16.5 billion for the guaranteed loan program authorized by Section 503 of the Small Business Investment Act of 1958 for long-term, fixed-rate financing and for refinancing existing commercial mortgage and equipment debt authorized by Section 502(7)(C) of the Small Business Investment Act of 1958. The 2024 Budget continues to support innovative financial instruments through the SBA's SBIC program by providing up to \$6 billion in long-term guaranteed loans to support venture capital investments in small businesses. In addition, the Budget supports a \$15 billion program level for the Secondary Market Guarantee (SMG) program, which allows SBA's fiscal agent to pool the guaranteed portion of 7(a) loans and sell the securities to investors, in turn providing liquidity to participating 7(a) program lenders.

Object Classification (in millions of dollars)

Identification code 073–1154–0–1–376	2022 actual	2023 est.	2024 est.
Direct obligations:			
25.3 Other goods and services from Federal sources	163	165	162
41.0 Grants, subsidies, and contributions	9,554	115	12
99.9 Total new obligations, unexpired accounts	9,717	280	174

BUSINESS DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073–4148–0–3–376	2022 actual	2023 est.	2024 est.
Obligations by program activity:			
Credit program obligations:			
0710 Direct loan obligations	42	110	110
0713 Payment of interest to Treasury	5	7	7
0716 Debt Relief Payment	2	.....	.....
0742 Downward reestimates paid to receipt accounts	7	8	.....
0743 Interest on downward reestimates	1	.....	.....
0900 Total new obligations, unexpired accounts	57	125	117
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	10	10	1
1021 Recoveries of prior year unpaid obligations	3	3	3
1023 Unobligated balances applied to repay debt	-4	-3	-3
1070 Unobligated balance (total)	9	10	1
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	49	101	101
Spending authority from offsetting collections, mandatory:			
1800 Collected	46	49	65
1801 Change in uncollected payments, Federal sources	-1	.....	.....

1825	Spending authority from offsetting collections applied to repay debt	-36	-34	-34
1850	Spending auth from offsetting collections, mand (total)	9	15	31
1900	Budget authority (total)	58	116	132
1930	Total budgetary resources available	67	126	133
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	10	1	16
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	51	47	88
3010	New obligations, unexpired accounts	57	125	117
3020	Outlays (gross)	-58	-81	-175
3040	Recoveries of prior year unpaid obligations, unexpired	-3	-3	-3
3050	Unpaid obligations, end of year	47	88	27
Uncollected payments:				
3060	Uncollected pymts, Fed sources, brought forward, Oct 1	-5	-4	-4
3070	Change in uncollected pymts, Fed sources, unexpired	1	.....	.....
3090	Uncollected pymts, Fed sources, end of year	-4	-4	-4
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	46	43	84
3200	Obligated balance, end of year	43	84	23

Financing authority and disbursements, net:

Mandatory:				
4090	Budget authority, gross	58	116	132
Financing disbursements:				
4110	Outlays, gross (total)	58	81	100
Offsets against gross financing authority and disbursements:				
Offsetting collections (collected) from:				
4120	Federal sources: Subsidy from program account	-5	-9	-7
4120	Interest on reestimate	-1	.....	.....
4122	Interest on uninvested funds	-1	-2	-2
4123	Repayments of principal, net	-39	-38	-48
4123	Other income .....	.....	.....	-2
4123	Non-Federal sources .....	.....	.....	-6
4130	Offsets against gross budget authority and outlays (total) ...	-46	-49	-65
Additional offsets against financing authority only (total):				
4140	Change in uncollected pymts, Fed sources, unexpired	1	.....	.....
4160	Budget authority, net (mandatory)	13	67	67
4170	Outlays, net (mandatory)	12	32	110
4180	Budget authority, net (total)	13	67	67
4190	Outlays, net (total)	12	32	110

Status of Direct Loans (in millions of dollars)

Identification code 073–4148–0–3–376	2022 actual	2023 est.	2024 est.	
Position with respect to appropriations act limitation on obligations:				
1111	Direct loan obligations from current-year authority	42	82	82
1121	Limitation available from carry-forward	145	53	53
1143	Unobligated limitation carried forward (-)	-145	-25	-25
1150	Total direct loan obligations	42	110	110
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	219	223	253
1231	Disbursements: Direct loan disbursements	42	68	93
1251	Repayments: Repayments and prepayments	-38	-38	-48
1290	Outstanding, end of year	223	253	298

Balance Sheet (in millions of dollars)

Identification code 073–4148–0–3–376	2021 actual	2022 actual	
ASSETS:			
Federal assets:			
1101	Fund balances with Treasury	42	27
Investments in U.S. securities:			
1106	Receivables, net	1	1
Net value of assets related to post-1991 direct loans receivable:			
1401	Direct loans receivable, gross	219	223
1402	Interest receivable	1	1
1405	Allowance for subsidy cost (-)	-31	-27
1499	Net present value of assets related to direct loans	189	197
1999	Total assets	232	225
LIABILITIES:			
Federal liabilities:			
2103	Debt	224	221
2104	Resources payable to Treasury (Downward Reestimate) .....	.....	.....
2105	Resources payable to Treasury (Downward Reestimate)	8	4

BUSINESS DIRECT LOAN FINANCING ACCOUNT—Continued
Balance Sheet—Continued

Identification code 073-4148-0-3-376	2021 actual	2022 actual
2201 Non-Federal liabilities: Accounts payable		
2999 Total liabilities	232	225
NET POSITION:		
3300 Cumulative results of operations		
4999 Total liabilities and net position	232	225

BUSINESS GUARANTEED LOAN FINANCING ACCOUNT
Program and Financing (in millions of dollars)

Identification code 073-4149-0-3-376	2022 actual	2023 est.	2024 est.
Obligations by program activity:			
Credit program obligations:			
0711 Default claim payments on principal	5,997	9,128	4,822
0712 Default claim payments on interest	79	100	100
0713 Payment of interest to Treasury	63	80	80
0715 Other Expenses	27	143	89
0716 Debt Relief Payment	294	44	9
0717 PPP Forgiveness	193,141	11,171	992
0742 Downward reestimates paid to receipt accounts	5,099	4,244	
0743 Interest on downward reestimates	2,068	215	
0900 Total new obligations, unexpired accounts	206,768	25,125	6,092

Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	227,414	31,859	9,445
1021 Recoveries of prior year unpaid obligations	2		
1023 Unobligated balances applied to repay debt	-198		
1070 Unobligated balance (total)	227,218	31,859	9,445
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	32	356	356
Spending authority from offsetting collections, mandatory:			
1800 Collected	12,373	2,355	2,392
1801 Change in uncollected payments, Federal sources	-996		
1850 Spending auth from offsetting collections, mand (total)	11,377	2,355	2,392
1900 Budget authority (total)	11,409	2,711	2,748
1930 Total budgetary resources available	238,627	34,570	12,193
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	31,859	9,445	6,101

Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	149	117	251
3010 New obligations, unexpired accounts	206,768	25,125	6,092
3020 Outlays (gross)	-206,798	-24,991	-6,050
3040 Recoveries of prior year unpaid obligations, unexpired	-2		
3050 Unpaid obligations, end of year	117	251	293
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-1,187	-191	-191
3070 Change in uncollected pymts, Fed sources, unexpired	996		
3090 Uncollected pymts, Fed sources, end of year	-191	-191	-191
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	-1,038	-74	60
3200 Obligated balance, end of year	-74	60	102

Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	11,409	2,711	2,748
Financing disbursements:			
4110 Outlays, gross (total)	206,798	24,991	6,050
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Subsidy from program account	-184		
4120 Upward reestimate	-9,506	-96	
4120 Interest on reestimate	-44	-10	
4122 Interest on uninvested funds	-275	-90	-90
4123 Fees	-1,461	-1,711	-1,712
4123 Principal	-770	-388	-519
4123 Interest	-63	-31	-42
4123 Sale of Foreclosed Property	-10		

4123 Other	-60	-29	-29
4130 Offsets against gross budget authority and outlays (total)	-12,373	-2,355	-2,392
Additional offsets against financing authority only (total):			
4140 Change in uncollected pymts, Fed sources, unexpired	996		
4160 Budget authority, net (mandatory)	32	356	356
4170 Outlays, net (mandatory)	194,425	22,636	3,658
4180 Budget authority, net (total)	32	356	356
4190 Outlays, net (total)	194,425	22,636	3,658

Status of Guaranteed Loans (in millions of dollars)

Identification code 073-4149-0-3-376	2022 actual	2023 est.	2024 est.
Position with respect to appropriations act limitation on commitments:			
2111 Guaranteed loan commitments from current-year authority	63,000	70,000	72,400
2121 Limitation available from carry-forward			
2142 Uncommitted loan guarantee limitation	-14,054		
2150 Total guaranteed loan commitments	48,946	70,000	72,400
2199 Guaranteed amount of guaranteed loan commitments	48,946	70,000	72,400
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	459,593	187,899	172,323
2231 Disbursements of new guaranteed loans	38,855	45,853	53,282
2251 Repayments and prepayments	-304,108	-50,843	-37,376
Adjustments:			
2261 Terminations for default that result in loans receivable	-6,172	-10,147	-5,412
2263 Terminations for default that result in claim payments	-256	-439	-234
2264 Other adjustments, net	-13		
2290 Outstanding, end of year	187,899	172,323	182,583

Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	163,786	150,209	159,153

Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	3,403	3,323	4,889
2331 Disbursements for guaranteed loan claims	5,929	9,227	4,921
2351 Repayments of loans receivable	-693	-420	-561
2361 Write-offs of loans receivable	-5,384	-7,241	-5,660
2364 Other adjustments, net	68		
2390 Outstanding, end of year	3,323	4,889	3,589

Balance Sheet (in millions of dollars)

Identification code 073-4149-0-3-376	2021 actual	2022 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	226,376	31,785
Investments in U.S. securities:		
1106 Receivables, net	9,564	46
1206 Non-Federal assets: Receivables, net	67	130
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:		
1501 Defaulted guaranteed loans receivable, gross	3,403	3,323
1502 Interest receivable		
1504 Foreclosed property	27	20
1505 Allowance for subsidy cost (-)	-2,259	-2,336
1599 Net present value of assets related to defaulted guaranteed loans	1,171	1,007
1999 Total assets	237,178	32,968
LIABILITIES:		
Federal liabilities:		
2103 Debt	2,233	2,067
2105 Other	7,043	5,105
Non-Federal liabilities:		
2201 Accounts payable	70	88
2204 Liabilities for loan guarantees	227,832	25,708
2999 Total liabilities	237,178	32,968
NET POSITION:		
3300 Cumulative results of operations		
4999 Total liabilities and net position	237,178	32,968

BUSINESS GUARANTEED LOAN FINANCING ACCOUNT
(Legislative proposal, not subject to PAYGO)

Status of Guaranteed Loans (in millions of dollars)

Identification code 073-4149-2-3-376	2022 actual	2023 est.	2024 est.
Position with respect to appropriations act limitation on commitments:			
2111	Guaranteed loan commitments from current-year authority		
2121	Limitation available from carry-forward		
2142	Uncommitted loan guarantee limitation		
2150	Total guaranteed loan commitments		
2199	Guaranteed amount of guaranteed loan commitments		
Cumulative balance of guaranteed loans outstanding:			
2210	Outstanding, start of year		
2231	Disbursements of new guaranteed loans		460
2251	Repayments and prepayments		
Adjustments:			
2261	Terminations for default that result in loans receivable		
2263	Terminations for default that result in claim payments		
2264	Other adjustments, net		
2290	Outstanding, end of year		460
Memorandum:			
2299	Guaranteed amount of guaranteed loans outstanding, end of year		401
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310	Outstanding, start of year		
2331	Disbursements for guaranteed loan claims		
2351	Repayments of loans receivable		
2361	Write-offs of loans receivable		
2364	Other adjustments, net		
2390	Outstanding, end of year		

Status of Guaranteed Loans (in millions of dollars)

Identification code 073-4154-0-3-376	2022 actual	2023 est.	2024 est.
Cumulative balance of guaranteed loans outstanding:			
2210	Outstanding, start of year		
2251	Repayments and prepayments		
2290	Outstanding, end of year		
Memorandum:			
2299	Guaranteed amount of guaranteed loans outstanding, end of year		
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310	Outstanding, start of year	1	1
2331	Disbursements for guaranteed loan claims		
2351	Repayments of loans receivable		
2361	Write-offs of loans receivable		
2364	Other adjustments, net		
2390	Outstanding, end of year	1	1

Balance Sheet (in millions of dollars)

Identification code 073-4154-0-3-376	2021 actual	2022 actual
ASSETS:		
1101	Federal assets: Fund balances with Treasury	
1206	Non-Federal assets: Receivables, net	
1601	Direct loans, gross	7
1602	Interest receivable	
1603	Allowance for estimated uncollectible loans and interest (-)	-7
1604	Direct loans and interest receivable, net	
1606	Foreclosed property	4
1699	Value of assets related to direct loans	4
1701	Defaulted guaranteed loans, gross	1
1703	Allowance for estimated uncollectible loans and interest (-)	
1799	Value of assets related to loan guarantees	1
1801	Other Federal assets: Cash and other monetary assets	3
1999	Total assets	8
LIABILITIES:		
Federal liabilities:		
2102	Interest payable	
2104	Resources payable to Treasury	8
2201	Non-Federal liabilities: Accounts payable	
2999	Total liabilities	8
NET POSITION:		
3100	Unexpended appropriations	
3300	Cumulative results of operations	
3999	Total net position	
4999	Total liabilities and net position	8

BUSINESS LOAN FUND LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073-4154-0-3-376	2022 actual	2023 est.	2024 est.
Budgetary resources:			
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800	Collected	2	1
1820	Capital transfer of spending authority from offsetting collections to general fund	-2	-1
Change in obligated balance:			
Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	1	1
3020	Outlays (gross)		-1
3050	Unpaid obligations, end of year	1	
Memorandum (non-add) entries:			
3100	Obligated balance, start of year	1	1
3200	Obligated balance, end of year	1	
Budget authority and outlays, net:			
Mandatory:			
Outlays, gross:			
4101	Outlays from mandatory balances	1	
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123	Non-Federal sources	-2	-1
4180	Budget authority, net (total)	-2	-1
4190	Outlays, net (total)	-2	-1

Status of Direct Loans (in millions of dollars)

Identification code 073-4154-0-3-376	2022 actual	2023 est.	2024 est.
Cumulative balance of direct loans outstanding:			
1210	Outstanding, start of year	7	7
1290	Outstanding, end of year	7	7

DISASTER LOANS PROGRAM ACCOUNT

(INCLUDING TRANSFERS OF FUNDS)

For administrative expenses to carry out the direct loan program authorized by section 7(b) of the Small Business Act, [\$179,000,000] \$175,000,000, to be available until expended, of which \$1,600,000 is for the Office of Inspector General of the Small Business Administration for audits and reviews of disaster loans and the disaster loan programs and shall be transferred to and merged with the appropriations for the Office of Inspector General; of which [\$169,000,000] \$165,000,000 is for direct administrative expenses of loan making and servicing to carry out the direct loan program, which may be transferred to and merged with the appropriations for Salaries and Expenses; and of which \$8,400,000 is for indirect administrative expenses for the direct loan program, which may be transferred to and merged with the appropriations for Salaries and Expenses: *Provided*, That, of the funds provided under this heading, \$143,000,000 shall be for major disasters declared pursuant to the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5122(2)); *Provided further*, That the amount for major disasters under this heading is designated by the Congress as being for disaster relief pursuant to a concurrent resolution on the budget in the Senate and section 1(f) of H. Res. 1151 (117th Congress), as engrossed in the House of Representatives on June 8, 2022. (*Financial Services and General Government Appropriations Act, 2023.*)

DISASTER LOANS PROGRAM ACCOUNT—Continued

DISASTER LOANS PROGRAM ACCOUNT

[(INCLUDING TRANSFERS OF FUNDS)]

For an additional amount for "Disaster Loans Program Account" for the cost of direct loans authorized by section 7(b) of the Small Business Act, \$858,000,000, to remain available until expended, of which \$8,000,000 shall be transferred to and merged with "Office of Inspector General" for audits and reviews of disaster loans and the disaster loans programs; and of which \$850,000,000 may be transferred to and merged with "Salaries and Expenses" for administrative expenses to carry out the disaster loan program or any disaster loan authorized by section 7(b) of the Small Business Act. (Disaster Relief Supplemental Appropriations Act, 2023.)

Program and Financing (in millions of dollars)

Identification code 073-1152-0-1-453	2022 actual	2023 est.	2024 est.
Obligations by program activity:			
Credit program obligations:			
0701 Direct loan subsidy	14,473	653	226
0703 Subsidy for modifications of direct loans	600	57	
0705 Reestimates of direct loan subsidy	715	27,764	
0706 Interest on reestimates of direct loan subsidy	196	790	
0709 Administrative expenses	823	1,019	165
0900 Total new obligations, unexpired accounts	16,807	30,283	391
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	18,301	754	2,255
1001 Discretionary unobligated balance brought fwd, Oct 1	18,076		
1021 Recoveries of prior year unpaid obligations	288	1,400	150
1033 Recoveries of prior year paid obligations	3		
1070 Unobligated balance (total)	18,592	2,154	2,405
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	35	36	32
1100 Appropriation, disaster relief pursuant Stafford Act	143	143	143
1100 Appropriation, CR Supplemental	1,189	858	
1120 Appropriations transferred to other acct [073-0200]	-2	-10	-2
1120 Appropriations transferred to other acct [073-0100]	-8	-8	-8
1121 Appropriations transferred from other acct [073-0500]	10,201	811	
1131 Unobligated balance of appropriations permanently reduced	-13,500		
1160 Appropriation, discretionary (total)	-1,942	1,830	165
Appropriations, mandatory:			
1200 Appropriation	911	28,554	
1900 Budget authority (total)	-1,031	30,384	165
1930 Total budgetary resources available	17,561	32,538	2,570
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	754	2,255	2,179
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	2,329	1,711	296
3010 New obligations, unexpired accounts	16,807	30,283	391
3020 Outlays (gross)	-17,137	-30,298	-530
3040 Recoveries of prior year unpaid obligations, unexpired	-288	-1,400	-150
3050 Unpaid obligations, end of year	1,711	296	7
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	2,329	1,711	296
3200 Obligated balance, end of year	1,711	296	7
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	-1,942	1,830	165
Outlays, gross:			
4010 Outlays from new discretionary authority	1,218	1,222	165
4011 Outlays from discretionary balances	14,760	400	365
4020 Outlays, gross (total)	15,978	1,622	530
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-3		
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts	3		
4070 Budget authority, net (discretionary)	-1,942	1,830	165
4080 Outlays, net (discretionary)	15,975	1,622	530
Mandatory:			
4090 Budget authority, gross	911	28,554	
Outlays, gross:			
4100 Outlays from new mandatory authority	911	28,554	

4101 Outlays from mandatory balances	248	122	
4110 Outlays, gross (total)	1,159	28,676	
4180 Budget authority, net (total)	-1,031	30,384	165
4190 Outlays, net (total)	17,134	30,298	530

Summary of Budget Authority and Outlays (in millions of dollars)

	2022 actual	2023 est.	2024 est.
Enacted/requested:			
Budget Authority	-1,031	30,384	165
Outlays	17,134	30,298	530
Legislative proposal, subject to PAYGO:			
Budget Authority			-227
Total:			
Budget Authority	-1,031	30,384	-62
Outlays	17,134	30,298	530

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 073-1152-0-1-453	2022 actual	2023 est.	2024 est.
Direct loan levels supportable by subsidy budget authority:			
115001 Disaster Assistance Loans	1,232	5,060	1,100
115004 COVID Economic Injury Disaster Loans	122,551		
115999 Total direct loan levels	123,783	5,060	1,100
Direct loan subsidy (in percent):			
132001 Disaster Assistance Loans	8.96	12.91	20.50
132004 COVID Economic Injury Disaster Loans	11.72		
132999 Weighted average subsidy rate	11.69	12.91	20.50
Direct loan subsidy budget authority:			
133001 Disaster Assistance Loans	110	653	226
133004 COVID Economic Injury Disaster Loans	14,362		
133999 Total subsidy budget authority	14,472	653	226
Direct loan subsidy outlays:			
134001 Disaster Assistance Loans	97	495	335
134004 COVID Economic Injury Disaster Loans	15,196		
134999 Total subsidy outlays	15,293	495	335
Direct loan reestimates:			
135001 Disaster Assistance Loans	-196	467	
135002 Economic Injury Disaster Loans—Terrorist Attack	-1		
135004 COVID Economic Injury Disaster Loans	-3,584	27,605	
135999 Total direct loan reestimates	-3,781	28,072	
Administrative expense data:			
3510 Budget authority	618	1,019	165
3590 Outlays from new authority	618	1,019	165

As required by the Federal Credit Reform Act of 1990, as amended, for loans made pursuant to Section 7(b) of the Small Business Act, as amended, this account records the subsidy costs associated with the direct loans obligated in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of the disaster loan program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

Disaster loans made pursuant to Section 7(b) of the Small Business Act provide Federal assistance for non-farm, private sector disaster losses. Through the disaster assistance program, SBA helps homeowners, renters, businesses of all sizes, and non-profit organizations pay for the cost of replacing, rebuilding or repairing property damaged by disasters. The program is the only form of SBA financial assistance not limited to small businesses. The program provides subsidized loans for up to 30 years to borrowers who have incurred uninsured physical losses or economic injury as the result of a disaster. This includes Economic Injury Disaster Loans for COVID-19.

The Budget requests \$143 million in new budget authority for administrative expenses related to major disasters (pursuant to a determination under section 102(2) of the Robert T. Stafford Disaster Relief and Emergency Assistance Act) and \$32 million for administrative expenses related to non-major disasters and disaster mitigation.

Object Classification (in millions of dollars)

Identification code 073-1152-0-1-453	2022 actual	2023 est.	2024 est.
Direct obligations:			
25.3 Other goods and services from Federal sources	823	1,019	165
41.0 Grants, subsidies, and contributions	15,984	29,264	226
99.9 Total new obligations, unexpired accounts	16,807	30,283	391

DISASTER LOANS PROGRAM ACCOUNT
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 073-1152-4-1-453	2022 actual	2023 est.	2024 est.
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1220			-14
1220			-213
1260			-227
1930			-227
Memorandum (non-add) entries:			
1941			-227
Budget authority and outlays, net:			
Mandatory:			
4090			-227
4180			-227
4190			

The Budget requests the ability to transfer up to \$227 million from Disaster Loans Program balances for FY 2024 COVID-19 program administrative needs. Of this amount, up to \$213 million will be transferred to the Salaries and Expenses account for necessary expenses in administering SBA's COVID-19 loan and grant programs and up to \$14 million will be transferred to the Office of the Inspector General for conducting audits, investigations, and other oversight on SBA's COVID-19 loan and grant programs.

DISASTER DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073-4150-0-3-453	2022 actual	2023 est.	2024 est.
Obligations by program activity:			
Credit program obligations:			
0710	123,783	5,060	1,100
0713	4,773	8,500	8,500
0715	25	25	25
0741	64		
0742	4,663	47	
0743	29	435	
0900	133,337	14,067	9,625
Budgetary resources:			
Unobligated balance:			
1000	6,733	3,757	54,106
1021	2,359	13,000	2,000
1023	-6,732	-3,757	
1070	2,360	13,000	56,106
Financing authority:			
Appropriations, mandatory:			
1200	11		
Borrowing authority, mandatory:			
1400	113,622	10,000	8,000
Spending authority from offsetting collections, mandatory:			
1800	29,096	49,684	33,088
1801	-573		
1820	-375	-4,511	-965
1825	-7,047		
1850	21,101	45,173	32,123
1900	134,734	55,173	40,123
1930	137,094	68,173	96,229
Memorandum (non-add) entries:			
1941	3,757	54,106	86,604
Change in obligated balance:			
Unpaid obligations:			
3000	19,288	13,153	10,833
3010	133,337	14,067	9,625
3020	-137,113	-3,387	-7,650
3040	-2,359	-13,000	-2,000
3050	13,153	10,833	10,808
Uncollected payments:			
3060	-2,210	-1,637	-1,637

3070	Change in uncollected pymts, Fed sources, unexpired	573		
3090	Uncollected pymts, Fed sources, end of year	-1,637	-1,637	-1,637
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	17,078	11,516	9,196
3200	Obligated balance, end of year	11,516	9,196	9,171

Financing authority and disbursements, net:

Mandatory:				
4090	Budget authority, gross	134,734	55,173	40,123
Financing disbursements:				
4110	Outlays, gross (total)	137,113	3,387	7,650
Offsets against gross financing authority and disbursements:				
Offsetting collections (collected) from:				
4120	Payments from program account	-15,357	-495	-335
4120	Upward reestimate	-715	-27,764	
4120	Interest on upward reestimate	-196	-790	
4122	Interest income from Treasury	-981	-3,000	-4,000
4123	Repayments of principal, net	-11,847	-17,635	-28,753
4130	Offsets against gross budget authority and outlays (total) ...	-29,096	-49,684	-33,088
Additional offsets against financing authority only (total):				
4140	Change in uncollected pymts, Fed sources, unexpired	573		
4160	Budget authority, net (mandatory)	106,211	5,489	7,035
4170	Outlays, net (mandatory)	108,017	-46,297	-25,438
4180	Budget authority, net (total)	106,211	5,489	7,035
4190	Outlays, net (total)	108,017	-46,297	-25,438

Status of Direct Loans (in millions of dollars)

Identification code 073-4150-0-3-453	2022 actual	2023 est.	2024 est.	
Position with respect to appropriations act limitation on obligations:				
1111	Direct loan obligations from current-year authority	1,073		
1121	Limitation available from carry-forward	151,056	11,294	6,234
1143	Unobligated limitation carried forward (-)	-28,346	-6,234	-5,134
1150	Total direct loan obligations	123,783	5,060	1,100
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	256,712	381,779	362,996
1231	Disbursements: Direct loan disbursements	128,694	3,387	2,165
1251	Repayments: Repayments and prepayments	-8,542	-14,833	-11,268
1263	Write-offs for default: Direct loans	-359	-7,337	-12,941
1264	Other adjustments, net (+ or -)	5,274		
1290	Outstanding, end of year	381,779	362,996	340,952

Balance Sheet (in millions of dollars)

Identification code 073-4150-0-3-453	2021 actual	2022 actual	
ASSETS:			
Federal assets:			
1101	Fund balances with Treasury	20,212	12,146
Investments in U.S. securities:			
1106	Receivables, net	911	28,555
Net value of assets related to post-1991 direct loans receivable:			
1401	Direct loans receivable, gross	256,712	381,779
1402	Interest receivable		
1404	Foreclosed property	3	2
1405	Allowance for subsidy cost (-)	-12,634	-61,463
1499	Net present value of assets related to direct loans	244,081	320,318
1999	Total assets	265,204	361,019
LIABILITIES:			
Federal liabilities:			
2103	Debt	260,198	360,513
2105	Other	4,692	482
2201	Non-Federal liabilities: Accounts payable	314	24
2999	Total liabilities	265,204	361,019
NET POSITION:			
3300	Cumulative results of operations		
4999	Total liabilities and net position	265,204	361,019

DISASTER LOAN FUND LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Table with 4 columns: Identification code, 2022 actual, 2023 est., 2024 est. Rows include Budgetary resources, Budget authority, and Budget authority and outlays, net.

Status of Direct Loans (in millions of dollars)

Table with 4 columns: Identification code, 2022 actual, 2023 est., 2024 est. Rows include Cumulative balance of direct loans outstanding and Outstanding, end of year.

Balance Sheet (in millions of dollars)

Table with 4 columns: Identification code, 2021 actual, 2022 actual. Rows include ASSETS (Federal assets, Direct loans, Allowance) and LIABILITIES (Federal liabilities).

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

Table with 4 columns: 2022 actual, 2023 est., 2024 est. Rows include Offsetting receipts from the public and Intragovernmental payments.

ADMINISTRATIVE PROVISIONS—SMALL BUSINESS ADMINISTRATION

(INCLUDING TRANSFERS OF FUNDS)

SEC. 540. Not to exceed 5 percent of any appropriation made available for the current fiscal year for the Small Business Administration in this Act may be transferred between such appropriations, but no such appropriation shall be increased by

more than 10 percent by any such transfers: Provided, That any transfer pursuant to this paragraph shall be treated as a reprogramming of funds under section 608 of this Act and shall not be available for obligation or expenditure except in compliance with the procedures set forth in that section.

SEC. 541. Not to exceed 3 percent of any appropriation made available in this Act for the Small Business Administration under the headings "Salaries and Expenses" and "Business Loans Program Account" may be transferred to the Administration's information technology system modernization and working capital fund (IT WCF), as authorized by section 1077(b)(1) of title X of division A of the National Defense Authorization Act for Fiscal Year 2018, for the purposes specified in section 1077(b)(3) of such Act, upon [the advance approval of] notice to the Committees on Appropriations of the House of Representatives and the Senate: Provided, That amounts transferred to the IT WCF under this section shall remain available for obligation through September 30, [2026] 2027.

[SEC. 542. For an additional amount for "Small Business Administration—Salaries and Expenses", \$179,710,000, which shall be for initiatives related to small business development and entrepreneurship, including programmatic, construction, and acquisition activities, in the amounts and for the projects specified in the table that appears under the heading "Administrative Provisions—Small Business Administration" in the explanatory statement described in section 4 (in the matter preceding division A of this consolidated Act): Provided, That, notwithstanding sections 2701.92 and 2701.93 of title 2, Code of Federal Regulations, the Administrator of the Small Business Administration may permit awards to subrecipients for initiatives funded under this section: Provided further, That none of the funds made available by this section may be transferred for any other purpose.]

SEC. 542. SECONDARY MARKET FEE PROVISIONS.—Section 5(g)(2) of the Small Business Act (15 U.S.C. 634(g)(2)) is amended—

- (1) by redesignating the current paragraph as subparagraph (A); and
(2) by adding a new subparagraph (B) to read as follows: "(B) With respect to the Administration's guarantee of the payment of the principal of and interest on the trust certificates issued under this subsection, the Administration may assess, collect, and retain an annual fee, in an amount established once annually by the Administration in the Administration's budget request to Congress, not to exceed 0.05 percent per year of the outstanding balance of such trust certificates. The fee shall, at a minimum, offset the cost (as that term is defined in section 502 of the Congressional Budget Act of 1974) to the Administration of such guarantee, and any amounts received that exceed the cost of the payment guarantee shall be maintained in accordance with title V of the Congressional Budget Act of 1974. The fee shall be payable solely by the holders of such trust certificates and shall not be charged to any borrower whose loan is part of such trust or pool. The Administration may contract with an agent to carry out, on behalf of the Administration, the assessment and collection of this fee. The fee shall be deducted from the amounts otherwise payable to such holders of the trust certificates."

SEC. 543. DEVELOPMENT COMPANY LOANS TO SMALL MANUFACTURERS.—Section 502(2)(A)(iii) of the Small Business Investment Act of 1958 (15 U.S.C. 696(2)(A)(iii)) is amended by striking "\$5,500,000" and inserting "\$6,500,000".

SEC. 544. COMBINED 504 LOAN PROGRAM.—Section 502(7)(C) of the Small Business Investment Act of 1958 (15 U.S.C. 696(7)(C)) is amended—

- (1) in clause (ii)(III), by striking "equal to" and inserting "as determined by the Administrator not to exceed"; and
(2) by striking clause (v).

SEC. 545. Section 20(g) of the Small Business Act (15 U.S.C. 631 note) is amended—

- (1) in the heading, by striking "GENERAL BUSINESS LOANS" and inserting "COMMITMENTS FOR LOANS AND DEBENTURES"; and
(2) in paragraph (1)—
(A) by striking "2019" and inserting "2023";
(B) by striking "section 7(a)" and inserting "paragraphs (1) through (35) of section 7(a) of the Small Business Act, guarantees of debentures under section 303(b) of the Small Business Investment Act of 1958, or loans authorized under section 503 of the Small Business Investment Act of 1958"; and
(C) by inserting "or debentures" before "under this Act"; and
(D) by inserting "or debentures" before "for that fiscal year".

SEC. 546. PERMANENT INCREASE TO THE UNSECURED THRESHOLD ON PHYSICAL DISASTER LOANS.— Section 2102(b) of the RISE After Disaster Act of 2015 (Public Law 114–88) is repealed. (Financial Services and General Government Appropriations Act, 2023.)