

EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

October 30, 2023

Statement from OMB Director Shalanda Young

Budgetary Impact Analysis for Executive Order Entitled "Safe, Secure, and Trustworthy Development and Use of Artificial Intelligence"

This executive order would direct agency actions to advance safe, secure, and trustworthy artificial intelligence. Implementing this executive order would have no impact on costs and revenues to the Federal Government. The benefits of this executive order include advancing safety and security, protecting civil rights, promoting innovation and competition, supporting workers, protecting consumers, promoting privacy, and strengthening the United States' global leadership on artificial intelligence. Implementing this executive order would have no impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2024. The agencies anticipated to be impacted by this executive order include all executive departments and agencies.