



EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503

February 21, 2024

Statement from OMB Director Shalanda Young

**Budgetary Impact Analysis for Executive Order Entitled “Amending Regulations Relating to the Safeguarding of Vessels, Harbors, Ports, and Waterfront Facilities of the United States”**

This executive order would authorize the U.S. Coast Guard to take action to protect vessels, ports, and waterways from malicious cyber activity. Implementing this executive order would have no impact on costs and revenues to the Federal Government. The benefits of this order include updating the Coast Guard’s authorities to address cyber threats and enabling it to better protect vessels, facilities, and waterways from critical threats. Implementing this executive order would have no impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2024. The agencies anticipated to be impacted by this executive order include the Department of Homeland Security and Department of Defense.