

EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

March 7, 2024

Statement from OMB Director Shalanda Young

Budgetary Impact Analysis for Executive Order Entitled "Termination of Emergency With Respect to the Situation in Zimbabwe"

This executive order would terminate the national emergency declared with respect to Zimbabwe. Implementing this executive order would have de minimis impact on costs and revenues to the Federal Government. The benefits of this executive order include allowing the Department of the Treasury to impose sanctions against individuals undermining democracy using a stronger legal framework. Implementing this executive order would have de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2024. The agencies anticipated to be impacted by this executive order include the Department of the Treasury and the Department of State.