

# INVESTING IN AMERICA

President Biden's Investing in America  
Agenda is Delivering in

## ARIZONA

**\$115.7 billion** in private sector commitments and **\$15.8 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

*As of May 2024*



**\$2.1B** in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Arizona.



**3.6%** unemployment rate with **362.9K** new jobs created under the Biden Administration.



**\$4.7B** announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



**\$1B** announced to provide clean water across Arizona and improve water infrastructure. This includes **\$115.6M** dedicated to replacing toxic lead pipes.



**1.5 million seniors and other Medicare beneficiaries** will save money on prescription drug costs.



**386.6K applications** to start new businesses under the Biden Administration.

## Project Spotlights

- ★ TSMC is investing \$65 billion, the largest investment in state history, to build new leading-edge semiconductor manufacturing facilities. This investment is supported by funding from President Biden's CHIPS and Science Act.
- ★ Intel is investing \$32 billion to build new leading-edge logic fabs and modernize an existing fab in Chandler, Arizona, which will create 3,000 manufacturing jobs and 7,000 construction jobs. The project is supported by funding from President Biden's CHIPS and Science Act.
- ★ The Arizona Department of Transportation was awarded \$95 million to widen approximately 10 miles of I-10 in the Gila River Indian Community and Pinal County south of Phoenix from two lanes to three lanes, make interchange improvements and build a new interchange, and remove or replace low-clearance bridges along the route.
- ★ The U.S. Army Corps of Engineers invested \$65 million to reduce flood risks along the Little Colorado River in Winslow, Navajo County. This project will help protect the 5,000 **people** who live and work within the flood plain.

## Infrastructure

**\$8 billion** in Bipartisan Infrastructure Law funding has been announced to Arizona for **648 projects**, including:

- **\$4.7 billion** for transportation, including \$3.4 billion for roads and bridges, \$652.9 million for public transit, \$265.1 million for airports, \$900 thousand for ports and waterways.
- **\$1.6 billion** for high-speed internet since President Biden took office.
- **\$585.3 million** for clean water, including \$115.6 million to replace toxic lead pipes.

## Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$19.2 billion** in commitments to invest in clean energy industries, including:

- **\$7.7 billion** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **646,000 homes**.
- **\$2.9 billion** for clean energy manufacturing.
- **\$8.6B** in battery and electric vehicle manufacturing.

**\$774 million** in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

**\$171.6 million** for clean transportation, including \$56.8 million for EV chargers, \$63.3 million for clean transit buses, and \$51.5 million for clean school buses.

## CHIPS and Science

**\$6.6 billion** in public funding has been announced in preliminary agreements through the CHIPS and Science Act. Under the Biden-Harris Administration, private companies have announced **\$100.8 billion** in private commitments to invest in semiconductors and electronics.

## Lowering Costs

- **\$153.3 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **1.5 million seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **348K individuals** in Arizona signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$2.6 billion** in student debt cancellation has been approved for **52.3K people** in Arizona under the Biden-Harris Administration.