

# INVESTING IN AMERICA

President Biden's Investing in America  
Agenda is Delivering in

## FLORIDA

\$9.5 billion in private sector commitments and \$17 billion in public investments in clean energy, infrastructure, and manufacturing under President Biden

*As of April 2024*



\$3.1B in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Florida.



3.2% unemployment rate with 1.2M new jobs created under the Biden Administration.



\$11.1B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$1B announced to provide clean water across Florida and improve water infrastructure. This includes \$366.4M dedicated to replacing toxic lead pipes.



\$56M in private sector commitments to invest in semiconductors and electronics.

## Project Spotlights

- ★ The Everglades received \$1.1 billion for ecosystem restoration – the single largest investment in the Everglades’ history. This project will help restore the rich biodiversity of the Everglades’ two million acres of wetlands. Thriving wetlands will also filter out pollution to improve water quality for the one-third of Floridians who rely on the Everglades for drinking water.
- ★ The Orlando International Airport received \$119 million for terminal expansion projects to increase capacity and improve accessibility.
- ★ The Department of Energy awarded \$52.9 million to the Sumter Electric Cooperative to improve reliability of its power grid. The project will enhance resilience by undergrounding overhead utility lines; hardening existing poles and increasing line capacity; replacing aging, inefficient equipment; and expanding load capacity with a new distribution substation.
- ★ The Florida Department of Transportation received \$180 million to add approximately 917 truck parking spaces across four sites along I-4 in District Five in Central Florida, which includes locations in Volusia County, Seminole County and Osceola Counties.

## Infrastructure

- **\$16.3 billion** in Bipartisan Infrastructure Law funding has been announced to Florida for **602 projects**, including:
  - **\$11.1 billion for transportation:** \$7.6 billion for roads and bridges, \$1.5 billion for public transit, \$1 billion for airports, \$128.3 million for ports and waterways.
  - **\$2.1 billion for high-speed internet.**
  - **\$1 billion for clean water**, including \$366.4 million to replace toxic lead pipes.
  - **\$216.8 million for clean transportation:** \$113.7 million for EV chargers, \$58.1 million for clean transit buses, and \$45 million for clean school buses.
  - **\$150.8 million to clean up legacy pollution.**
  - **\$1.5 billion for resilience**, to strengthen our communities’ readiness for climate impacts and other threats.

## Clean Energy and Climate

- Under the Biden-Harris Administration, private companies have announced **\$9.5 billion** in commitments to invest in 21<sup>st</sup> century industries, including:
  - **\$8 billion** for clean power projects, including solar, wind, and batteries.
  - **\$506 million** for clean energy manufacturing.
- **\$773.3 million** in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

## Lowering Costs

- **\$346.3 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **5.1 million** seniors and other Medicare beneficiaries will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **4.2 million** individuals in Florida signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2023 and will benefit from average savings of about \$800/year from lower health care premiums.