

PRESIDENT JOE BIDEN

# INVESTING IN AMERICA

President Biden's Investing in America  
Agenda is Delivering in

## FLORIDA

**\$9.5 billion** in private sector commitments and **\$17.7 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

*As of June 2024*



**\$3.1 billion** in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Florida.



**3.3%** unemployment rate with **1.3 million** new jobs created under the Biden Administration.



**\$11.2 billion** announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



**\$1.3 billion** announced to provide clean water across Florida and improve water infrastructure. This includes **\$595.1 million** dedicated to replacing toxic lead pipes.



**5.1 million seniors and other Medicare beneficiaries** will save money on prescription drug costs.



**2.2 million applications** to start new businesses under the Biden Administration.

## Project Spotlights

- ★ Cenntro Automotive has begun production at its **\$25 million** manufacturing plant in Jacksonville that produces electric commercial trucks.
- ★ CMG Clean Tech plans to open a clean energy park in Poinciana, Florida, creating 1,200 high-wage jobs.
- ★ The Everglades received **\$1.1 billion** for ecosystem restoration – the single largest investment in the Everglades’ history. This project will help restore the rich biodiversity of the Everglades’ two million acres of wetlands. Thriving wetlands will also filter out pollution to improve water quality for the one-third of Floridians who rely on the Everglades for drinking water.
- ★ The Orlando International Airport received **\$119 million** for terminal expansion projects to increase capacity and improve accessibility.

## Infrastructure

**\$16.9 billion** in Bipartisan Infrastructure Law funding has been announced to Florida for **637 projects**, including:

- **\$11.2 billion** for transportation, including \$7.6 billion for roads and bridges, \$1.5 billion for public transit, \$1 billion for airports, \$140.5 million for ports and waterways.
- **\$2.2 billion** for high-speed internet since President Biden took office.
- **\$1.3 billion** for clean water, including \$595.1 million to replace toxic lead pipes.

## Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$8.6 billion** in commitments to invest in clean energy industries, including:

- **\$8 billion** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **1,256,800 homes**.
- **\$524 million** for clean energy manufacturing.

**\$957.3 million** in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

**\$243.7 million** for clean transportation, including \$113.7 million for EV chargers, \$58.1 million for clean transit buses, and \$72 million for clean school buses.

## CHIPS and Science

Under the Biden-Harris Administration, private companies have announced **\$56 million** in private commitments to invest in semiconductors and electronics.

## Lowering Costs

- **\$346.3 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **5.1 million seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **4.2 million individuals** in Florida signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$8.7 billion** in student debt cancellation has been approved for **158.9 thousand people** in Florida under the Biden-Harris Administration.