

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

ILLINOIS

\$9.9 billion in private sector commitments and **\$17.3 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

As of June 2024



\$2.1 billion in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Illinois.



4.9% unemployment rate with **467 thousand** new jobs created under the Biden Administration.



\$11.1 billion announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$1.3 billion announced to provide clean water across Illinois and improve water infrastructure. This includes **\$578 million** dedicated to replacing toxic lead pipes.



2.4 million seniors and other Medicare beneficiaries will save money on prescription drug costs.



613.4 thousand applications to start new businesses under the Biden Administration.

Project Spotlights

- ★ PCI Pharma is investing in a new drug manufacturing facility in Rockford to produce biotechnologies that support therapies for diabetes, cancer, and autoimmune diseases.
- ★ Pattern Energy & ConnectGEN are planning to construct a **\$500 million**, 1,670-acre commercial solar farm in western Kankakee County.
- ★ Chicago Union Station will receive a total of **\$94 million** across two projects for upgrades to its passenger rail platforms. Both projects will add capacity to the station, reduce delays, and prepare Chicago Union Station for future rail expansions and increased service.
- ★ The City of Chicago has been awarded **\$144 million** to rehabilitate four bridges over the Calumet River on the South Side of Chicago.

Infrastructure

\$16.2 billion in Bipartisan Infrastructure Law funding has been announced to Illinois for **540 projects**, including:

- **\$11.1 billion** for transportation, including \$6.7 billion for roads and bridges, \$2.9 billion for public transit, \$494.1 million for airports, \$268.6 million for ports and waterways.
- **\$1.6 billion** for high-speed internet since President Biden took office.
- **\$1.2 billion** for clean water, including \$578 million to replace toxic lead pipes.

Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$9.5 billion** in commitments to invest in clean energy industries, including:

- **\$4.9 billion** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **691,800 homes**.
- **\$416 million** for clean energy manufacturing.
- **\$4.2 billion** in battery and electric vehicle manufacturing.

\$1.2 billion in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

\$298.5 million for clean transportation, including \$107.3 million for EV chargers, \$52.1 million for clean transit buses, and \$139.1 million for clean school buses.

Lowering Costs

- **\$263.7 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **2.4 million seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **399 thousand individuals** in Illinois signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$4.5 billion** in student debt cancellation has been approved for **87 thousand people** in Illinois under the Biden-Harris Administration.