

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

ILLINOIS

\$8.4 billion in private sector commitments and \$16.6 billion in public investments in clean energy, infrastructure, and manufacturing under President Biden

As of April 2024



\$2.1B in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Illinois.



4.8% unemployment rate with 455.1k new jobs created under the Biden Administration.



\$11.1B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$1B announced to provide clean water across Illinois and improve water infrastructure. This includes \$337.1M dedicated to replacing toxic lead pipes.



\$2.6B in private sector commitments to invest in EVs and batteries.

Project Spotlights

- ★ Chicago Union Station will receive a total of \$94 million across two projects for upgrades to its passenger rail platforms. Both projects will add capacity to the station, reduce delays, and prepare Chicago Union Station for future rail expansions and increased service.
- ★ The City of Chicago has been awarded \$144 million to rehabilitate four bridges over the Calumet River on the South Side of Chicago.
- ★ The Department of Energy awarded up to \$1 billion to Michigan, Illinois, and Indiana for the Midwest Hydrogen Hub. This Hub will produce clean hydrogen from renewable and nuclear energy and natural gas with carbon capture, and it will be used for industry, such as steel and glass production, transportation, and power generation.
- ★ The U.S. Army Corps of Engineers is investing \$829 million in the Upper Mississippi River System, which forms the Missouri, Illinois, and Iowa border, to strengthen supply chains and make it easier to move critical goods like grain. The project will build a new 1,200-foot lock and modernize existing locks and dams.

Infrastructure

- **\$15.7 billion** in Bipartisan Infrastructure Law funding has been announced to Illinois for **488 projects**, including:
 - **\$11.1 billion for transportation:** \$6.7 billion for roads and bridges, \$2.9 billion for public transit, \$494.1 million for airports, \$268.6 million for ports and waterways.
 - **\$1.6 billion for high-speed internet.**
 - **\$982.5 million for clean water**, including \$337.1 million to replace toxic lead pipes.
 - **\$249.8 million for clean transportation:** \$107.3 million for EV chargers, \$52.1 million for clean transit buses, and \$90.3 million for clean school buses.
 - **\$239.7 million to clean up legacy pollution.**
 - **\$1.4 billion for resilience**, to strengthen our communities' readiness for climate impacts and other threats.

Clean Energy and Climate

- Under the Biden-Harris Administration, private companies have announced **\$8.4 billion** in commitments to invest in 21st century industries, including:
 - **\$4.9 billion** for clean power projects, including solar, wind, and batteries.
 - **\$416 million** for clean energy manufacturing.
- **\$1 billion** in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

Lowering Costs

- **\$263.7 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **2.4 million** seniors and other Medicare beneficiaries will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **399,000** individuals in Illinois signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2023 and will benefit from average savings of about \$800/year from lower health care premiums.