

# INVESTING IN AMERICA

President Biden's Investing in America  
Agenda is Delivering in

## MARYLAND

\$2.6 billion in private sector commitments and \$12.9 billion in public investments in clean energy, infrastructure, and manufacturing under President Biden

*As of April 2024*



\$904.9M in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Maryland.



2.5% unemployment rate with 137k new jobs created under the Biden Administration.



\$11.3B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$446.2M announced to provide clean water across Maryland and improve water infrastructure. This includes \$80.6M dedicated to replacing toxic lead pipes.

## Project Spotlights

- ★ The 150-year-old Baltimore and Potomac Tunnel, which is currently one of the largest rail bottlenecks on the Northeast Corridor, will be replaced with funding from the Bipartisan Infrastructure Law. The construction of the new Frederick Douglass Tunnel will generate 30,000 jobs and improve reliability, safety, and commute times.
- ★ The U.S. Army Corps of Engineers is investing \$84 million to restore and support the Mid-Bay Islands. This project will help maintain the Port of Baltimore and strengthen U.S. supply chains.
- ★ Prince George's County will receive \$20.5 million to improve New Carrollton Station. This investment will improve safety and make transit a more attractive option for the community.
- ★ The Baltimore Washington International Airport received \$38 million to fund repairs and upgrade concourses at the airport.

## Infrastructure

- **\$12.6 billion** in Bipartisan Infrastructure Law funding has been announced to Maryland for **199 projects**, including:
  - **\$11.3 billion for transportation:** \$2.7 billion for roads and bridges, \$1.2 billion for public transit, \$152.5 million for airports, \$4.8 million for ports and waterways.
  - **\$433.7 million for high-speed internet.**
  - **\$446.2 million for clean water**, including \$80.6 million to replace toxic lead pipes.
  - **\$126.2 million for clean transportation:** \$55.4 million for EV chargers, \$56.6 million for clean transit buses, and \$14.1 million for clean school buses.
  - **\$17.9 million to clean up legacy pollution.**
  - **\$212.7 million for resilience**, to strengthen our communities' readiness for climate impacts and other threats.

## Clean Energy and Climate

- Under the Biden-Harris Administration, private companies have announced **\$2.6 billion** in commitments to invest in 21<sup>st</sup> century industries, including:
  - **\$1.7 billion** for clean power projects, including solar, wind, and batteries.
  - **\$16 million** for clean energy manufacturing.
- **\$298.8 million** in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

## Lowering Costs

- **\$136.8 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **1.1 million** seniors and other Medicare beneficiaries will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **214,000** individuals in Maryland signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2023 and will benefit from average savings of about \$800/year from lower health care premiums.