

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

MARYLAND

\$2.7 billion in private sector commitments and **\$13.1 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

As of June 2024



\$904.9 million in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Maryland.



2.7% unemployment rate with **150.4 thousand** new jobs created under the Biden Administration.



\$11.3 billion announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$476.1 million announced to provide clean water across Maryland and improve water infrastructure. This includes **\$110.5 million** dedicated to replacing toxic lead pipes.



1.1 million seniors and other Medicare beneficiaries will save money on prescription drug costs.



357.2 thousand applications to start new businesses under the Biden Administration.

Project Spotlights

- ★ Constellation Energy is investing **\$350 million** to increase the output and lifespan of its renewable energy portfolio, including by repowering its Criterion wind farm in Oakland, Maryland. The project will create over 100 construction jobs.
- ★ United Safety Technology intends to build a **\$350 million** medical manufacturing facility in Baltimore County, which is projected to create more than 2,000 jobs and increase the resiliency of the healthcare supply chain.
- ★ The 150-year-old Baltimore and Potomac Tunnel, which is currently one of the largest rail bottlenecks on the Northeast Corridor, will be replaced with funding from the Bipartisan Infrastructure Law. The construction of the new Frederick Douglass Tunnel will generate 30,000 jobs and improve reliability, safety, and commute times.
- ★ The U.S. Army Corps of Engineers is investing **\$84 million** to restore and support the Mid-Bay Islands. This project will help maintain the Port of Baltimore and strengthen U.S. supply chains.

Infrastructure

\$12.6 billion in Bipartisan Infrastructure Law funding has been announced to Maryland for **254 projects**, including:

- **\$11.3 billion** for transportation, including \$2.7 billion for roads and bridges, \$1.2 billion for public transit, \$152.5 million for airports, \$5.4 million for ports and waterways.
- **\$457.8 million** for high-speed internet since President Biden took office.
- **\$476.1 million** for clean water, including \$110.5 million to replace toxic lead pipes.

Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$1.8 billion** in commitments to invest in clean energy industries, including:

- **\$1.8 billion** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **306,800 homes**.
- **\$16 million** for clean energy manufacturing.

\$390.5 million in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

\$142.9 million for clean transportation, including \$55.4 million for EV chargers, \$56.6 million for clean transit buses, and \$30.8 million for clean school buses.

Lowering Costs

- **\$136.8 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **1.1 million seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **214 thousand individuals** in Maryland signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$3.6 billion** in student debt cancellation has been approved for **57 thousand people** in Maryland under the Biden-Harris Administration.