

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

MICHIGAN

\$28 billion in private sector commitments and \$12.4 billion in public investments in clean energy, infrastructure, and manufacturing under President Biden

As of April 2024



\$2.6B in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Michigan.



3.9% unemployment rate with 392.9k new jobs created under the Biden Administration.



\$6.8B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$723.2M announced to provide clean water across Michigan and improve water infrastructure. This includes \$142.5M dedicated to replacing toxic lead pipes.



\$23.9B in private sector commitments to invest in EVs and batteries.



\$756.2M in private sector commitments to invest in semiconductors and electronics.

Project Spotlights

- ★ The Environmental Protection Agency has awarded \$142 million to Michigan to accelerate progress towards President Biden’s goal of replacing every toxic lead pipe in the country. This includes \$8 million awarded to Jackson, MI, to replace over 1,100 lead pipes.
- ★ The U.S. Department of Transportation awarded \$104 million in INFRA Grant Program funding to replace the I-375 freeway in Detroit. The project will replace the sunken freeway with a new lower-speed boulevard with pedestrian walkways.
- ★ Through an investment of \$693 million, the U.S. Army Corps of Engineers has broken ground on the project to modernize and expand Michigan’s Soo Locks to help ships and barges pass through the Great Lakes system. The Soo Locks are a lynchpin of national supply chains, especially for iron and steel, and a six-month closure at the aging locks would temporarily cost the U.S. economy \$1.1 trillion.
- ★ The Department of Energy awarded up to \$1 billion to Michigan, Illinois, and Indiana for the Midwest Hydrogen Hub. This Hub will produce clean hydrogen from renewable and nuclear energy and natural gas with carbon capture, and it will be used for industry, such as steel and glass production, transportation, and power generation.

Infrastructure

- **\$10.5 billion** in Bipartisan Infrastructure Law funding has been announced to Michigan for **559 projects**, including:
 - **\$6.8 billion for transportation:** \$4.6 billion for roads and bridges, \$554.6 million for public transit, \$291.2 million for airports, \$783 million for ports and waterways.
 - **\$2.2 billion for high-speed internet.**
 - **\$686.1 million for clean water**, including \$142.5 million to replace toxic lead pipes.
 - **\$155.6 million for clean transportation:** \$73 million for EV chargers, \$10.7 million for clean transit buses, and \$71.8 million for clean school buses.
 - **\$77 million to clean up legacy pollution.**
 - **\$194.1 million for resilience**, to strengthen our communities’ readiness for climate impacts and other threats.

Clean Energy and Climate

- Under the Biden-Harris Administration, private companies have announced **\$28 billion** in commitments to invest in 21st century industries, including:
 - **\$1.5 billion** for clean power projects, including solar, wind, and batteries.
 - **\$1.4 billion** for clean energy manufacturing.
- **\$2.3 billion** in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

Lowering Costs

- **\$211.2 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **2.2 million** seniors and other Medicare beneficiaries will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **418,000** individuals in Michigan signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2023 and will benefit from average savings of about \$800/year from lower health care premiums.