

PRESIDENT JOE BIDEN

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

MICHIGAN

\$28 billion in private sector commitments and **\$12.8 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

As of May 2024



\$2.6B in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Michigan.



3.9% unemployment rate with **411.7K** new jobs created under the Biden Administration.



\$6.8B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$785.1M announced to provide clean water across Michigan and improve water infrastructure. This includes **\$204.4M** dedicated to replacing toxic lead pipes.



2.2 million seniors and other Medicare beneficiaries will save money on prescription drug costs.



469.5K applications to start new businesses under the Biden Administration.

Project Spotlights

- ★ GM is investing over \$7 billion in four manufacturing sites across the state, creating an expected 4,000 good-paying union jobs and significantly increasing electric vehicle manufacturing capacity.
- ★ Ford is investing over \$2 billion to build a new plant in Marshall, Michigan, helping to grow its electric vehicle business and creating over 1,500 good-paying union jobs.
- ★ The Environmental Protection Agency has awarded \$142 million to Michigan to accelerate progress towards President Biden's goal of replacing every toxic lead pipe in the country. This includes \$8 million awarded to Jackson, MI, to replace over 1,100 lead pipes.
- ★ The U.S. Department of Transportation awarded \$104 million in INFRA Grant Program funding to replace the I-375 freeway in Detroit. The project will replace the sunken freeway with a new lower-speed boulevard with pedestrian walkways.

Infrastructure

\$10.7 billion in Bipartisan Infrastructure Law funding has been announced to Michigan for **562 projects**, including:

- **\$6.8 billion** for transportation, including \$4.6 billion for roads and bridges, \$554.6 million for public transit, \$291.2 million for airports, \$783 million for ports and waterways.
- **\$2.2 billion** for high-speed internet since President Biden took office.
- **\$748.1 million** for clean water, including \$204.4 million to replace toxic lead pipes.

Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$26.8 billion** in commitments to invest in clean energy industries, including:

- **\$1.5 billion** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **259,000 homes**.
- **\$1.4 billion** for clean energy manufacturing.
- **\$23.9B** in battery and electric vehicle manufacturing.

\$2.5 billion in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

\$155.6 million for clean transportation, including \$73 million for EV chargers, \$10.7 million for clean transit buses, and \$71.8 million for clean school buses.

CHIPS and Science

Under the Biden-Harris Administration, private companies have announced **\$756.2 million** in private commitments to invest in semiconductors and electronics.

Lowering Costs

- **\$211.2 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **2.2 million seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **418K individuals** in Michigan signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$4.2 billion** in student debt cancellation has been approved for **82.7K people** in Michigan under the Biden-Harris Administration.