

**PRESIDENT JOE BIDEN**

# INVESTING IN AMERICA

President Biden's Investing in America  
Agenda is Delivering in

## NEVADA

**\$9.6 billion** in private sector commitments and **\$4 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

*As of May 2024*



**\$838.7M** in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Nevada.



**5.1%** unemployment rate with **282.4K** new jobs created under the Biden Administration.



**\$2.4B** announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



**\$286.1M** announced to provide clean water across Nevada and improve water infrastructure. This includes **\$90.2M** dedicated to replacing toxic lead pipes.



**591K seniors and other Medicare beneficiaries** will save money on prescription drug costs.



**211K applications** to start new businesses under the Biden Administration.

## Project Spotlights

- ★ Redwood Materials is investing \$3.5 billion in Reno to create one of the country's first major battery recycling and manufacturing plants, which will produce key components in the electric vehicle supply chain. This investment is supported by a \$2 billion
- ★ Lithium Americas is investing in a lithium carbonate processing plant at Thacker Pass, which will support the production of up to 800,000 electric vehicles annually. The company has a project labor agreement with NABTU, and the Department of Energy is supporting the project with a \$2.3 billion conditional loan commitment.
- ★ Washoe County was awarded \$88.9 million to improve US-395 by adding two lanes along approximately three miles and creating a complete street along 2.5 miles of North Virginia Street. The project will help alleviate congestion and improve safety for drivers and pedestrians.
- ★ The Brightline West High-Speed Intercity Passenger Rail System Project will receive up to \$3 billion for a new 218-mile intercity passenger rail system between Las Vegas, Nevada, and Rancho Cucamonga, California.

## Infrastructure

**\$3.7 billion** in Bipartisan Infrastructure Law funding has been announced to Nevada for **313 projects**, including:

- **\$2.4 billion** for transportation, including \$1.8 billion for roads and bridges, \$250.4 million for public transit, \$216.1 million for airports
- **\$665.7 million** for high-speed internet since President Biden took office.
- **\$243.5 million** for clean water, including \$90.2 million to replace toxic lead pipes.

## Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$9.6 billion** in commitments to invest in clean energy industries, including:

- **\$1.6 billion** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **53,000 homes**.
- **\$7.9B** in battery and electric vehicle manufacturing.

**\$382.4 million** in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

**\$58.3 million** for clean transportation, including \$21.8 million for EV chargers, \$18.9 million for clean transit buses, and \$17.6 million for clean school buses.

## Lowering Costs

- **\$96.1 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **591K seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **99K individuals** in Nevada signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$890.7 million** in student debt cancellation has been approved for **18.8K people** in Nevada under the Biden-Harris Administration.