

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

NEW MEXICO

Under the Biden-Harris Administration, New Mexico has added over **106,300 new jobs** and unleashed nearly **\$8.3 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in New Mexico stand to benefit from the President's actions to lower health care, energy, and education costs.

As of July 2024



56 thousand individuals in New Mexico signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$714 million in student debt cancellation has been approved for **14,740** people in New Mexico under the Biden-Harris Administration.



457 thousand seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$8.3 billion in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



3.9% unemployment rate with **106.3 thousand** new jobs created under the Biden Administration.



\$5.8 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



102.6 thousand applications to start new businesses under the Biden Administration.

Elevate Quantum Tech Hub: New Mexico and Colorado were awarded \$43 million by the Department of Commerce Economic Development Administration Regional Technology and Innovation Hub Program to create the Elevate Quantum Tech Hub. Led by Elevate Quantum, this Hub will solidify the region's global leadership in quantum information technology (QIT) and drive advancement in areas like artificial intelligence, climate tech, and healthcare. This funding will support projects like the construction of open-access quantum labs and fabs and workforce development programming across colleges, universities, and companies to ensure a skilled and diverse talent pool in the region, ultimately reducing the time and cost of commercializing quantum innovation and lowering barriers to quantum entrepreneurship.

While the Biden-Harris Administration continues to make investments that are creating jobs and opportunity and strengthening communities across New Mexico, Republicans in Congress are pushing an extreme agenda that would raise costs on families and keep money in the pockets of corporations and billionaires.

Not only would Congressional Republicans' agenda roll back progress and investments in New Mexico, their plans would also raise taxes on New Mexico families, cut Medicare and Social Security, and raise health care, housing, and energy costs:

- **125,870 seniors** living in New Mexico could see higher prescription drug costs.
- **353,135 people** in New Mexico would either lose or have to pay more for health insurance coverage.

The Biden-Harris Administration's Investing in America agenda has unleashed \$8.3 billion in private sector manufacturing and clean energy investments, including:

- ★ In Rio Rancho, Intel is investing **\$3.5 billion** to build the largest advanced packaging facility for semiconductors in the United States, **supporting 700 manufacturing jobs and 1,000 construction jobs**. Intel will support engineering students in New Mexico and its workforce pipeline with college scholarships and STEAM education programs. This project is supported by grants and loans from President Biden's CHIPS and Science Act.
- ★ Maxeon Solar Technologies is investing over **\$1 billion** in a new plant to manufacture solar cells and panels in **Albuquerque**, supporting the domestic solar supply chain and **creating up to 1,800 jobs**. This project is made possible by President Biden's Inflation Reduction Act.

- ★ Manna Capital and Ball Corp are investing over **\$2 billion** to construct an aluminum can sheet rolling mill and recycling center in **Valencia County**, **creating an expected 950 jobs**.
- ★ For the full list of announced private sector investments in New Mexico, please visit [Invest.gov](https://invest.gov).

The Biden-Harris Administration has made historic investments to improve New Mexico's infrastructure and build a clean energy economy, including:

- ★ **Eastern New Mexico Rural Water System**: Through an investment of **\$229 million** from the Department of the Interior, construction is underway for the Eastern New Mexico Rural Water System, a 130-mile water pipeline that will deliver a critical clean water supply from the Ute Reservoir to 70,000 people in the region who are currently impacted by a rapidly declining aquifer.
- ★ **Doña Ana County Highway**: **Doña Ana County** was awarded **\$45 million** to develop a highway connecting the Santa Teresa Port of Entry with State Road 273 in Sunland Park — reducing congestion and facilitating the movement of goods.
- ★ **Interstate 10 EV Charging Centers**: The Department of Transportation awarded approximately **\$64 million** to build two EV charging centers for medium- and heavy-duty commercial electric vehicles traveling along Interstate 10. Each center will serve as crucial links along the I-10 Electric Corridor, the nation's first network of high-powered charging centers for heavy-duty trucks from San Pedro ports in southern California to El Paso, Texas.
- ★ **Nogal Canyon Bridge Replacement Project**: The Department of Transportation awarded the New Mexico Department of Transportation **\$72 million** for the Nogal Canyon Bridge Replacement Project in **Socorro County, New Mexico**, to replace the two bridges that carry Interstate 25 over Nogal Canyon in **Socorro County**. The existing truss bridges are deteriorating rapidly and are at the end of their useful life. The replacement bridges will be the signature bridges of New Mexico's interstate system, ensuring continued efficiency and mobility along this nationally significant corridor and supporting the economic competitiveness of the region and state.
- ★ **Border Highway Connector Project**: The Department of Transportation awarded **\$45 million** to **Doña Ana County** to develop an approximately six-mile, four-lane, directionally-separated highway connecting the Santa Teresa Port of Entry (STPoE) with State Road 273 in Sunland Park. Increasing levels of commercial freight crossings at STPoE are leading to congestion that is

negatively impacting local roads. The project will reduce congestion and facilitate the movement of goods by providing a direct route that will reduce the miles traveled and associated travel time, particularly for trucks traveling between the STPoE, Interstate 10 in El Paso, and the nearby Union Pacific Intermodal Facility.

- ★ **Albuquerque International Sunport (ABQ)**: The Federal Aviation Administration awarded a total of **\$19.8 million** to the Albuquerque International Sunport Airport. In 2022, the airport received **\$7 million** to enhance accessibility and increase efficiency for new mechanical, electric, and lighting systems. In 2023, the airport was awarded an additional **\$7 million** to refurbish passenger boarding bridges and ground power units. Both projects support safe, sustainable, and accessible airport terminals while improving the passenger experience. In 2024, the airport was awarded **\$5.8 million** to fund the environmental review and design of a new in-line baggage handling systems, hold rooms, and terminal interior and exterior space.
- ★ **Colfax Collaborative Wildland Urban Interface Project**: The U.S. Department of Agriculture has awarded approximately **\$8 million** to the Cimarron Watershed Alliance to create defensible space around homes, thin out forests to reduce hazardous fuel loadings, maintain existing fuel breaks, and create new fuel breaks to reduce wildfire risk. The project will treat about 150-175 properties per year and approximately 3,400 acres over the next five years.
- ★ **ENMR New Mexico to Texas Middle Mile Project**: Enhance existing network's infrastructure by creating alternate paths and increasing resiliency and bandwidth with upgrades and new fiber routes. The **\$102 million** project received **\$50 million** from NTIA's Enabling Middle Mile Broadband Infrastructure Program. The project includes the construction of five new fiber segments, one of which completes a fiber ring linking Kermit, Texas to Jal, New Mexico in the southern edge of the middle mile network. The other four new fiber segments will create alternative diverse paths connecting Santa Fe and Albuquerque, New Mexico.
- ★ **Santa Fe Indian School Pueblo Education Network**: Project will construct 336 miles of new fiber optic infrastructure in rural New Mexico enabling Tribal members (including 700 students in grades 7-12), businesses, Tribal government entities, and anchor institutions to connect to affordable Internet services. The **\$57 million** project is fully funded by the Tribal Broadband Connectivity Program, part of the Biden-Harris Administration's Internet for All initiative.
- ★ **Solar Energy**: To help overcome existing barriers to widespread adoption of distributed solar generation, the State of New Mexico, Energy, Minerals and

Natural Resources Department has been awarded **\$156 million** to expand access to shared solar beyond the confines of the existing state statutorily defined community solar program. The program will bring the most isolated and off-grid residents (e.g., unelectrified homes) online and support grid resilience with on-site solar.