

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

OHIO

\$42.8 billion in private sector commitments and \$12.8 billion in public investments in clean energy, infrastructure, and manufacturing under President Biden

As of April 2024



\$1.8B in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Ohio.



3.8% unemployment rate with 314k new jobs created under the Biden Administration.



\$8.6B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$1B announced to provide clean water across Ohio and improve water infrastructure. This includes \$238.2M dedicated to replacing toxic lead pipes.



\$10.1B in private sector commitments to invest in EVs and batteries.



\$28B in private sector commitments to invest in semiconductors and electronics.

Project Spotlights

- ★ The U.S. Department of Transportation has awarded over \$1.6 billion to upgrade the Brent-Spence Bridge, which connects Covington, Kentucky and Cincinnati, Ohio. This will improve interstate and local traffic flow. The current bridge is the second worst truck bottleneck in the nation and carries more than \$400 billion in freight per year.
- ★ The Department of the Interior will award up to \$231 million to Ohio for plugging, remediating, and reclaiming orphaned oil and gas wells on state and private lands.
- ★ The City of Cincinnati was awarded \$127 million to replace the 85-year-old structurally deficient Western Hills Viaduct over Mill Creek Valley with a new structure that will connect to a redesigned interchange with I-75.
- ★ The Department of Energy awarded up to \$925 million to the Appalachian Hydrogen Hub in West Virginia, Ohio, and Pennsylvania. The Hub aims to reduce CO2 emissions by 9 million metric tons per year—equivalent to the annual emissions of more than 2 million gasoline-powered cars.

Infrastructure

- **\$11.9 billion** in Bipartisan Infrastructure Law funding has been announced to Ohio for **488 projects**, including:
 - **\$8.6 billion for transportation:** \$7 billion for roads and bridges, \$896.9 million for public transit, \$171.5 million for airports, \$41.2 million for ports and waterways.
 - **\$1.5 billion for high-speed internet.**
 - **\$886.8 million for clean water**, including \$238.2 million to replace toxic lead pipes.
 - **\$187.9 million for clean transportation:** \$110 million for EV chargers, \$71.4 million for clean transit buses, and \$6.5 million for clean school buses.
 - **\$186.8 million to clean up legacy pollution.**
 - **\$183.7 million for resilience**, to strengthen our communities' readiness for climate impacts and other threats.

Clean Energy and Climate

- Under the Biden-Harris Administration, private companies have announced **\$42.8 billion** in commitments to invest in 21st century industries, including:
 - **\$961 million** for clean power projects, including solar, wind, and batteries.
 - **\$1.4 billion** for clean energy manufacturing.
- **\$1.2 billion** in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

Lowering Costs

- **\$249 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **2.5 million** seniors and other Medicare beneficiaries will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **478,000** individuals in Ohio signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2023 and will benefit from average savings of about \$800/year from lower health care premiums.