President Biden’s Investing in America Agenda is Delivering in Ohio

$43.1 billion in private sector commitments and $13.5 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

As of June 2024

$1.8 billion in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Ohio.

4.2% unemployment rate with 332.3 thousand new jobs created under the Biden Administration.

$8.7 billion announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.

$1.2 billion announced to provide clean water across Ohio and improve water infrastructure. This includes $422.5 million dedicated to replacing toxic lead pipes.

2.5 million seniors and other Medicare beneficiaries will save money on prescription drug costs.

508.1 thousand applications to start new businesses under the Biden Administration.
Project Spotlights

- With the support of grants and loans from President Biden’s CHIPS and Science Act, Intel will invest more than $28 billion to build two new factories for advanced chipmaking in New Albany, which will support 3,000 manufacturing jobs and 7,000 construction jobs. Intel will cultivate a pipeline of skilled workers by providing funding to 80 institutions of higher education, including community colleges and Historically Black Colleges and Universities.

- Honda and LG Energy Solution will build a $4.4 billion plant in Ohio, producing batteries for new electric vehicles.

- The U.S. Department of Transportation has awarded over $1.6 billion to upgrade the Brent-Spence Bridge, which connects Covington, Kentucky and Cincinnati, Ohio. This will improve interstate and local traffic flow. The current bridge is the second worst truck bottleneck in the nation and carries more than $400 billion in freight per year.

- The Department of the Interior will award up to $231 million to Ohio for plugging, remediating, and reclaiming orphaned oil and gas wells on state and private lands.

Infrastructure

$12.3 billion in Bipartisan Infrastructure Law funding has been announced to Ohio for 572 projects, including:

- $8.7 billion for transportation, including $7 billion for roads and bridges, $912.9 million for public transit, $171.5 million for airports, $41.2 million for ports and waterways.

- $1.6 billion for high-speed internet since President Biden took office.

- $1.1 billion for clean water, including $422.5 million to replace toxic lead pipes.
Clean Energy and Climate
Under the Biden-Harris Administration, private companies have announced $12.4 billion in commitments to invest in clean energy industries, including:

- $964 million in clean power projects, including solar, wind, and batteries with enough energy to power an estimated 141,100 homes.
- $1.4 billion for clean energy manufacturing.
- $10.1 billion in battery and electric vehicle manufacturing.

$1.4 billion in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

$218.3 million for clean transportation, including $110 million for EV chargers, $71.4 million for clean transit buses, and $36.9 million for clean school buses.

CHIPS and Science
Under the Biden-Harris Administration, private companies have announced $28 billion in private commitments to invest in semiconductors and electronics.

Lowering Costs

- $249 million in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- 2.5 million seniors and other Medicare beneficiaries will save money on prescription drug costs because of President Biden’s $2,000 yearly cap on out-of-pocket prescription drug costs, a $35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- 478 thousand individuals in Ohio signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about $800/year from lower health care premiums.
- $5.4 billion in student debt cancellation has been approved for 108.4 thousand people in Ohio under the Biden-Harris Administration.