

# INVESTING IN AMERICA

President Biden's Investing in America  
Agenda is Delivering in

## PENNSYLVANIA

\$3.8 billion in private sector commitments and \$16.7 billion in public investments in clean energy, infrastructure, and manufacturing under President Biden

*As of April 2024*



\$1.9B in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Pennsylvania.



3.4% unemployment rate with 509.2k new jobs created under the Biden Administration.



\$11.1B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$896.3M announced to provide clean water across Pennsylvania and improve water infrastructure. This includes \$242.3M dedicated to replacing toxic lead pipes.



\$500M in private sector commitments to invest in EVs and batteries.



\$300M in private sector commitments to invest in semiconductors and electronics.

## Project Spotlights

- ★ The Department of Energy is awarding up to \$750 million to the Mid-Atlantic Hydrogen Hub, covering Pennsylvania, Delaware, and New Jersey. This Hub will help unlock hydrogen-driven decarbonization in the Mid-Atlantic while repurposing historic oil infrastructure and using existing rights-of-way.
- ★ The Department of Transportation awarded \$143 million for track and signal upgrades on the Pennsylvanian Rail Corridor. Upgrades will improve safety, reduce travel times and congestion, and benefit freight rail that uses this corridor. These improvements will allow Amtrak to offer a new, second daily round trip between Philadelphia, Harrisburg, and Pittsburgh.
- ★ The U.S. Army Corps of Engineers awarded \$857 million to modernize and expand Montgomery Locks, which enables the transport of 12 million tons of cargo on barges annually. A one-year closure of the aging locks would cost the U.S. economy \$180 million. This project will support critical supply chains, get goods to shelves faster, and lower costs for families.
- ★ The Department of Transportation awarded \$78 million to improve approximately 12 miles of Roosevelt Boulevard. The project will address safety and accessibility of pedestrians and cyclists. The project will also create jobs for economically disadvantaged communities and will train new workers through registered apprenticeships.

## Infrastructure

- **\$16 billion** in Bipartisan Infrastructure Law funding has been announced to Pennsylvania for **469 projects**, including:
  - **\$11.1 billion for transportation:** \$7.7 billion for roads and bridges, \$2.1 billion for public transit, \$335.2 million for airports, \$109.8 million for ports and waterways.
  - **\$1.6 billion for high-speed internet.**
  - **\$894.3 million for clean water**, including \$242.3 million to replace toxic lead pipes.
  - **\$265.8 million for clean transportation:** \$103.5 million for EV chargers, \$103.4 million for clean transit buses, and \$59 million for clean school buses.
  - **\$767 million to clean up legacy pollution.**
  - **\$1.2 billion for resilience**, to strengthen our communities' readiness for climate impacts and other threats.

## Clean Energy and Climate

- Under the Biden-Harris Administration, private companies have announced **\$3.8 billion** in commitments to invest in 21<sup>st</sup> century industries, including:
  - **\$1.2 billion** for clean power projects, including solar, wind, and batteries.
  - **\$320.4 million** for clean energy manufacturing.
- **\$914.1 million** in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

## Lowering Costs

- **\$259.2 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **2.9 million** seniors and other Medicare beneficiaries will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **435,000** individuals in Pennsylvania signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2023 and will benefit from average savings of about \$800/year from lower health care premiums.