

**PRESIDENT JOE BIDEN**

# INVESTING IN AMERICA

President Biden's Investing in America  
Agenda is Delivering in

## PENNSYLVANIA

**\$2.6 billion** in private sector commitments and **\$17.1 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration

*As of May 2024*



**\$1.9B** in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Pennsylvania.



**3.4%** unemployment rate with **509.8K** new jobs created under the Biden Administration.



**\$11.2B** announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



**\$1.1B** announced to provide clean water across Pennsylvania and improve water infrastructure. This includes **\$394.6M** dedicated to replacing toxic lead pipes.



**2.9 million seniors and other Medicare beneficiaries** will save money on prescription drug costs.



**488.4K applications** to start new businesses under the Biden Administration.

## Project Spotlights

- ★ Eos Energy Enterprises is investing \$500 million to expand its battery manufacturing operations in Turtle Creek, Pennsylvania, creating 1,000 new jobs. This investment is supported by a conditional loan guarantee from the Department of Energy.
- ★ Re:Build Manufacturing is investing \$81 million in New Kensington towards a state-of-the-art manufacturing facility on the grounds of a former aluminum plant. The site will partner with Westmoreland County Community College and other local vocational training institutions to support workforce development.
- ★ The Department of Energy is awarding up to \$750 million to the Mid-Atlantic Hydrogen Hub, covering Pennsylvania, Delaware, and New Jersey. This Hub will help unlock hydrogen-driven decarbonization in the Mid-Atlantic while repurposing historic oil infrastructure and using existing rights-of-way.
- ★ The Department of Transportation awarded \$143 million for track and signal upgrades on the Pennsylvanian Rail Corridor. Upgrades will improve safety, reduce travel times and congestion, and benefit freight rail that uses this corridor. These improvements will allow Amtrak to offer a new, second daily round trip between Philadelphia, Harrisburg, and Pittsburgh.

## Infrastructure

**\$16.3 billion** in Bipartisan Infrastructure Law funding has been announced to Pennsylvania for **476 projects**, including:

- **\$11.2 billion** for transportation, including \$7.7 billion for roads and bridges, \$2.1 billion for public transit, \$335.2 million for airports, \$109.8 million for ports and waterways.
- **\$1.6 billion** for high-speed internet since President Biden took office.
- **\$1.1 billion** for clean water, including \$394.6 million to replace toxic lead pipes.

## Clean Energy and Climate

Under the Biden-Harris Administration, private companies have announced **\$2.6 billion** in commitments to invest in clean energy industries, including:

- **\$1.8 billion** in clean power projects, including solar, wind, and batteries with enough energy to power an estimated **307,000 homes**.
- **\$320.4 million** for clean energy manufacturing.
- **\$500M** in battery and electric vehicle manufacturing.

**\$1.1 billion** in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

**\$265.8 million** for clean transportation, including \$103.5 million for EV chargers, \$103.4 million for clean transit buses, and \$59 million for clean school buses.

## CHIPS and Science

Under the Biden-Harris Administration, private companies have announced **\$300 million** in private commitments to invest in semiconductors and electronics.

## Lowering Costs

- **\$259.2 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **2.9 million seniors and other Medicare beneficiaries** will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **435K individuals** in Pennsylvania signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024 and will benefit from average savings of about \$800/year from lower health care premiums.
- **\$4.9 billion** in student debt cancellation has been approved for **95.7K people** in Pennsylvania under the Biden-Harris Administration.