

# INVESTING IN AMERICA

President Biden's Investing in America  
Agenda is Delivering in

## TEXAS

\$150 billion in private sector commitments and \$33.2 billion in public investments in clean energy, infrastructure, and manufacturing under President Biden

*As of April 2024*



\$5.8B in funding from the Biden Administration to provide affordable, reliable high-speed internet to everyone in Texas.



3.9% unemployment rate with 1.7M new jobs created under the Biden Administration.



\$20B announced for transportation investments in roads, bridges, public transit, rail, ports and airports, as well as electric school buses and transit buses, EV charging, and more.



\$1.6B announced to provide clean water across Texas and improve water infrastructure. This includes \$368.4M dedicated to replacing toxic lead pipes.



\$1.4B in private sector commitments to invest in EVs and batteries.



\$78B in private sector commitments to invest in semiconductors and electronics.

## Project Spotlights

- ★ The Metropolitan Transit Authority of Harris County (METRO) is receiving \$150 million through the Federal Transit Administration to develop a Bus Rapid Transit corridor from Westchase Park-and-Ride to the Tidwell Transit Center.
- ★ The Department of Energy awarded \$1.2 billion to the Gulf Coast Hydrogen Hub in Texas to kickstart the region's clean hydrogen economy, leveraging the Gulf Coast region's abundant renewable energy and natural gas supply to drive down the cost of hydrogen.
- ★ The Federal Aviation Administration has awarded the Dallas-Fort Worth International Airport \$70 million to fund the construction of a Zero Carbon Electric Central Utility Plant.
- ★ The Federal Emergency Management Agency awarded \$50 million to Austin, TX, to protect a major wastewater treatment plant and a power plant that are at high risk from worsening flood events, helping keep critical services online during severe weather events.

## Infrastructure

- **\$30.9 billion** in Bipartisan Infrastructure Law funding has been announced to Texas for **1033 projects**, including:
  - **\$20 billion for transportation:** \$15 billion for roads and bridges, \$1.9 billion for public transit, \$1 billion for airports, \$370.5 million for ports and waterways.
  - **\$4.5 billion for high-speed internet.**
  - **\$1.5 billion for clean water**, including \$368.4 million to replace toxic lead pipes.
  - **\$666.9 million for clean transportation:** \$338 million for EV chargers, \$251.7 million for clean transit buses, and \$77.2 million for clean school buses.
  - **\$217.6 million to clean up legacy pollution.**
  - **\$1.2 billion for resilience**, to strengthen our communities' readiness for climate impacts and other threats.

## Clean Energy and Climate

- Under the Biden-Harris Administration, private companies have announced **\$150 billion** in commitments to invest in 21<sup>st</sup> century industries, including:
  - **\$49.4 billion** for clean power projects, including solar, wind, and batteries.
  - **\$18.2 billion** for clean energy manufacturing.
- **\$5.3 billion** in public funding has been announced for grants, rebates, and other initiatives to accelerate the deployment of clean energy, clean buildings, and clean manufacturing. This is not inclusive of the clean energy tax incentives from the Inflation Reduction Act.

## Lowering Costs

- **\$690 million** in home energy rebates to cut energy costs by weatherizing homes and replacing old appliances with more efficient models.
- **4.7 million** seniors and other Medicare beneficiaries will save money on prescription drug costs because of President Biden's \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, free vaccines, inflation rebates, and a drug price negotiation program.
- **3.5 million** individuals in Texas signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2023 and will benefit from average savings of about \$800/year from lower health care premiums.