

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

VERMONT

Under the Biden-Harris Administration, Vermont has added over **29,400 new jobs** and unleashed nearly **\$188 million** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Vermont stand to benefit from the President's actions to lower health care, energy, and education costs.

As of August 2024



30 thousand individuals in Vermont signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$348 million in student debt cancellation has been approved for **6,140** people in Vermont under the Biden-Harris Administration.



163 thousand seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$188 million in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



2.2% unemployment rate with **29.4 thousand** new jobs created under the Biden Administration.



\$2.4 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



27.2 thousand applications to start new businesses under the Biden Administration.

While the Biden-Harris Administration continues to make investments that are creating jobs and opportunity and strengthening communities across Vermont, Republicans in Congress are pushing an extreme agenda that would raise costs on families and keep money in the pockets of corporations and billionaires.

Not only would Congressional Republicans' agenda roll back progress and investments in Vermont, their plans would also raise taxes on Vermont families, cut Medicare and Social Security, and raise health care, housing, and energy costs:

- **44,030 seniors** living in Vermont could see higher prescription drug costs.
- **119,665 people** in Vermont would either lose or have to pay more for health insurance coverage.

The Biden-Harris Administration's Investing in America agenda has unleashed \$188 million in private sector manufacturing and clean energy investments, including:

- ★ Perrigo is investing **\$170 million** in an infant formula manufacturing facility in Vermont, bolstering U.S. infant formula production.
- ★ The Electric Power Research Institute and Vermont Electric Power Company are investing **\$36 million** in a project to build a smarter electric grid, reduce energy costs for consumers, and help the state meet its renewable energy targets. This project is made possible by funding from President Biden's Bipartisan Infrastructure Law.
- ★ For the full list of announced private sector investments in Vermont, please visit [Invest.gov](https://invest.gov).

The Biden-Harris Administration has made historic investments to improve Vermont's infrastructure and build a clean energy economy, including:

- ★ **Highgate Springs Port Expansion:** The General Services Administration will provide nearly **\$150 million** to expand the existing port of entry in **Highgate Springs** on the Canadian border.
- ★ **Winooski River Bridge:** The U.S. Department of Transportation awarded **\$24.8 million** to the Vermont Agency of Transportation to fund the replacement of the Winooski River Bridge that carries US Routes 2 and 7 over the Winooski River between the cities of **Winooski and Burlington**.
- ★ **Power Grid Upgrades:** The Department of Energy awarded **\$18 million** to the Electric Power Research Institute and Vermont Electric Power Company

(VELCO) to upgrade the power grid in Vermont and increase the transfer capacity across regional borders.

- ★ **Reconnecting Downtown Burlington:** The Department of Transportation awarded the **City of Burlington \$22 million** to design and rebuild Bank Street, Cherry Street, and sections of Pine Street and St Paul Street to provide safer and more accessible streets for pedestrians, bicyclists, and other nonmotorized users.
- ★ **Superfund Sites Cleanup, Williston and Vershire:** The Environmental Protection Agency will fund the cleanup of Commerce Street Plume in **Williston** and Ely Copper Mine in Vershire as part of a **\$1 billion** BIL program to clear a national backlog of 49 Superfund sites. The projects will clean up a former wastewater lagoon and a 70-acre groundwater plume at Commerce Street and 30 acres of waste material at the Ely Copper Mine.
- ★ **Vermont Agency of Transportation (VTrans):** The Department of Transportation awarded approximately **\$22 million** to the Vermont Agency of Transportation (VTrans) to buy electric buses and charging equipment to replace aging diesel buses for Green Mountain Transit in **Burlington**, the largest transit agency in Vermont. This project will build upon successful battery electric bus deployments and advance VTrans' commitment to transition the state's transit fleet to zero-emission vehicles by 2050.
- ★ **Track Upgrades Across Vermont, New Hampshire, and Maine:** The Department of Transportation has awarded nearly **\$10 million** to the State of Vermont Agency of Transportation for rail infrastructure and safety improvements in Vermont through the Consolidated Rail Infrastructure and Safety Improvements (CRISI) program. The project will improve sections of St. Lawrence & Atlantic Railroad's 162-mile corridor in **Vermont, New Hampshire, and Maine**, resulting in increased safety and railcar load capacity.
- ★ **Solar Energy:** The Vermont Department of Public Service will receive **\$62 million** in funding to lower the cost of electricity for low-income and disadvantaged Vermonters across through the ownership of solar arrays—maximizing greenhouse gas emission reductions and solar market development in the process.
- ★ **Vermont Water Quality Collaborative Partnership:** The Vermont Water Quality Collaborative Partnership will receive **\$10.7 million** in funding to financial and technical assistance for the development and implementation of practices that address the following resource concerns: concentrated erosion, degraded plant condition, field sediment, nutrient pathogen loss, flood resilience, and restoration and long-term protection of habitat.