

Fact Sheet: Procurement Co-Pilot

Summary:

Today, the Office of Federal Procurement Policy – in partnership with GSA - is launching the [Procurement Co-Pilot](#), the first government-wide acquisition market and price research tool powered by OMB's new [Hi-Def strategic acquisition data policy](#). This robust market research tool is part of the first prong of OMB's [Better Contracting Initiative](#), and its use will both improve market research for tens of thousands of contracting professionals and will demonstrate the power and potential of government-wide acquisition data in the future Hi-Def environment.

The Procurement Co-Pilot supports acquisition professionals and program managers as they develop cost estimates for acquisitions, research vendors, and identify government- and agency-wide contract vehicles that can meet agency requirements. The tool requires OMB MAX authentication and is for Federal use. Procurement Co-Pilot currently leverages publicly available government-wide data from the Federal Procurement Data Systems (FPDS) and SAM.gov, along with transactional prices paid data from Best-in-Class (BIC) contract vehicles and the GSA Transactional Data Reporting (TDR) program. Agency specific pricing data will be included in future iterations through [OMB Circular A-137, Strategic Management of Acquisition Data and Information](#).

Leveraging Data Across Federal Agencies to Get Lower Prices and Better Terms:

The Procurement Co-Pilot provides unparalleled access to government-wide prices paid contract data for optimal market research. The use of this data will improve government cost estimates and strengthen negotiation approaches.

Agency acquisition professionals and program managers can use the Procurement Co-Pilot to:

- *Research product pricing*-- Gain access to prices paid data to improve cost estimates and strengthen negotiation approach by determining:
 - Realistic cost estimates for products of interest based on actual prices paid by government agencies;
 - Price variances across anonymized vendors and contract vehicles;
 - The best time to buy an item based on historical trends;
 - The contract vehicles that would be best suited for the products of interest;
- *Search for vendors*-- Explore the landscape of potential vendors across all categories and sizes that could meet procurement needs by assessing:
 - The vendor pool that may support a set aside solicitation;
 - Vendor availability for defined locations with desired capabilities;
 - Ability to successfully meet requirements through prior services rendered to the government;

- *Find a contract to meet agency requirements*--Identify cross-agency and agency specific contract vehicles that may meet procurement needs by:
 - Searching with an expiring contract ID to find current government-wide contract vehicles that could fulfill requirements;
 - Reviewing vendor diversity to various contract vehicles to support effective competition or a set aside;
 - Using the Contract Match feature by saving desired products to the Product List and reviewing best matched contracts.

Additional Resources:

- An introductory [video](#) is live with feature-specific instructional videos coming soon
- Review **tooltips** (informational hovers) throughout the Procurement Co-Pilot
- Submit a question via the [Share Feedback](#) button in the Procurement Co-Pilot
- Learn more about the [Hi-Def Initiative](#)