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*\$3,500 to \$6,300 Increase in Wages      27,000 Jobs Protected*

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## WAGES, TAKE-HOME PAY, AND DISPOSABLE INCOME

CEA finds that the OBBB will raise wages in Maine by an inflation-adjusted range of about \$3500 to \$6300 over the next four years.

A typical family with two children in Maine can expect to see higher take-home pay of about \$7100 to \$10100 with OBBB compared to if it was not passed.

Around 3% of the labor force is employed in occupations that would likely benefit from the no taxes on tips provision of the OBBB.

Around 300 thousand seniors in Maine could benefit from the no taxes on social security provision of the OBBB.

Around 26% of all employees in Maine regularly work overtime and could benefit from the no tax on overtime provision of the OBBB. An even larger 63% of workers in Maine are in occupations that are likely eligible for overtime and could also benefit.

## JOBS, BUSINESSES, AND HOUSING

CEA finds that the OBBB will protect about 27 thousand full-time equivalent jobs in Maine over the next four years relative to if the TCJA had been allowed to expire.

There are several provisions in the OBBB that will boost the manufacturing industry. In Maine, about 5% of firms, 4% of establishments, and 10% of employment is in the manufacturing sector.

The OBBB extends the 199A passthrough deduction for small businesses. There are about 28 thousand firms in Maine which could be eligible for the deduction, or about 44% of all firms.

The OBBB enhances Opportunity Zones incentives and makes the policy permanent. In Maine, there are 32 Opportunity Zones. CEA finds that Opportunity Zones created an estimated 4 thousand jobs following the passage of the TCJA through 2021 and led to the construction of about 800 housing units in Maine though the third quarter of 2024.

