

## Empowers School Choice and Ends the Biden Student Loan Bailout

The One Big Beautiful Bill gives families the freedom to choose the best education for their children while reforming a broken federal loan system to promote responsibility, affordability, and opportunity.

**Ends Biden's Student Loan Bailouts:** Stops unlawful giveaways and reforms the student loan repayment system to the benefit of borrowers and taxpayers.

**Simplifies Loan Repayment:** Condenses a maze of loan options into two: a fixed payment plan and a targeted Repayment Assistance Plan.

**Protects Taxpayers:** Universities will now lose access to student loans for valueless degrees, preventing universities from exploiting students and taxpayer-backed loans.

**Expands School Choice:** School choice is supported by 72% of Democrats and 82% of families with K-12 students. The One Big Beautiful Bill includes a national annual tax credit for scholarships, empowering families to choose the best schools for their children in all 50 states.

**Closes Loopholes:** Streamlines deferment and forbearance, allows loans to be rehabilitated twice and fully funds proper loan servicing to protect both students and taxpayers.

**Supports Low-Income Students:** Ensures low-income Americans can access higher education by strengthening Pell Grants and addressing the program's budget shortfall.

**Helps Children of Farmers and Small Business owners:** Excludes farm and small business assets that are not accessible to students from aid eligibility formula, leveling the aid application process.

**Supports our Workforce and Trade Schools:** Allows Pell Grants to be used for short-term, high-quality workforce training programs to support Americans who choose a career or technical education path for career advancement.

## Does

## Does Not

End illegal student loan bailouts that punish taxpayers.	Force blue-collar workers to pay off elite college debts for lawyers and doctors.
Empower families in all 50 states with school choice.	Keep families trapped in failing schools.
Limit university access to federal student loans for valueless degrees.	Allow institutions to profit while students accumulate debt and taxpayers cover unpaid loans.
Support our workforce and trade schools.	Limit student aid only to four-year universities.
Fix the broken loan system by simplifying repayment options.	Continue the confusing antiquated student loan process.