OGE Form 278-T (Updated Fobruary 2024)
U.S. Office of Government Ethics; 5 C.F.R. part 2634

Executive Branch Personnel Public Financial Disclosure Report:

Periodic Transaction Report (OGE Form 278-T)

UNITED STATES OFFICE OF
GOVERNMENT ETHICS

A
Preventing Conflicts of Interest
in the Executive Branch

Filer's Information					
Last Namo	First Name	MI	Position Agency		
Trump	Donald	1	President of the United States of America		
Filer's Certification certify that the	statements I have made in this report are true, complete and correct to the	best of my knowledge:			
Signature:	ALAMAN AND AND AND AND AND AND AND AND AND A	Date: ///Y/25			
Agency Ethics Official's Opinion – O (subject to any comments below)	n the basis of information contained in this report, I conclude that the filer is	in compliance with applicable laws and regulations			
Signature:	M	Date: 11/14/25			
Other Review Conducted By:					
Signature:		Date:			
U.S. Office of Government Ethics Co	ortification (if required):				
Signature:			Date:		
Comments of Reviewing Officials:					

OGE RECEIVED 11/17/2025

Instructions
If you need more pages, follow those instructions, Note: You must add pages before entering information.

Note: This is a public form. Do not include account numbers, stroot addresses, or family member names. See instructions for required information.

Filer's Namo	iller's Namo							
Donald J Trump								
Transactions								
#	Description	Туре	Date	Notification Received Over 30 Days Ago	Amount			
1	AMERICAN MUN PWR OH ELECT UTIL 5% DUE 02/15/34	purchase	10/15/2025	No	\$500,001 - \$1,000,000			
2	COOK CNTY ILL SCH D 5% DUE 12/01/27	purchase	10/15/2025	No	\$100,001 - \$250,000			
3	KENDALL KANE & WILL 5% DUE 02/01/35	purchase	10/9/2025	No	\$1,000,001 - \$5,000,000			
4	NORTH TEX TWY AUTH 5% DUE 01/01/39	purchase	10/7/2025	No	\$500,001 - \$1,000,000			
5	PAGE CNTY IA JAIL 2024 B B/E 4.00 % Due Jun 1, 2026	purchase	10/15/2025	No	\$50,001 - \$100,000			
6	SPRINGFIELD MO SPL OBLIG IMPT REV B/E 5.00 % Due Nov 1, 2026	purchase	10/15/2025	No	\$50,001 - \$100,000			
7	ANDOVER KS 2025 A DB B/E 5.00 % Due Oct 1, 2026	purchase	10/15/2025	No	\$100,001 - \$250,000			
8	ALABAMA CMNTY CLLG SYS BRD TRUSTEES REV REID ST CMNTY CLLG 2025 BAM B/E 5.00 % Due Sop 1, 2026	purchase	10/15/2025	No	\$100,001 - \$250,000			
9	WEST VIRGINIA COMMR HWY SPL OBLIG SURFACE TRANSN IMPT NT A REV B/E 5.00 % Due Sep 1, 2026	purchase	10/15/2025	No	\$100,001 - \$250,000			
10	GMG CMNTY SCH DIST IA AGI B/E B/Q 5.00 % Due Jun 1, 2026	purchase	10/15/2025	No	\$100,001 - \$250,000			
11	ST CHARLES CNTY MO PUB WTR SPLY DIST 2 RFDG CTF PARTN SER C REV B/E PTC 5.00 % Due Dec 1, 2026	purchase	10/10/2025	No	\$250,001 - \$500,000			
12	BLACK BELT ENERGY GAS DIST AL GAS PREPAY REV PJ 5 SER A 1 B/E 4.00 % Due Oct 1, 2049	purchase	10/3/2025	Yes	\$100,001 - \$250,000			
13	CLAY IN MILTI SCH CMNTY BLDG CORP 1ST MTG REV B/E CR ENH 5.00 % Duo Jul 15, 2026	purchase	10/3/2025	Yos	\$250,001 - \$500,000			
14	SCOTT CNTY IN SCH DIST 2 MIDDLE SCH BLDG RFDG & IMPT 1ST MTG REV B/E 4.00 % Due Jan 15, 2026	purchase	10/3/2025	Yes	\$100,001 - \$250,000			
15	MICHIGAN ST HSG DEV AUTH RENT HSG REV A B/E 3.40 % Duo Oct 1, 2026	purchaso	10/3/2025	Ye:	\$100,001 - \$250,000			
16	GWINNETT CNTY GA DEV AUTH REV RFDG GWINNETT CLLG STDNT CTR PJ B B/E 5.00 % Duo Jul 1, 2026	purchase	10/3/2025	Yo:	\$100,001 - \$250,000			
17	TUPELO MS PUB SCH DIST B/E PTC 4.00 % Due Sep 1, 2026	purchase	10/3/2025	Yes	\$250,001 - \$500,000			
18	MIAMI DADE CNTY FL HSG FIN AUTH MLTIFAM REV FAIRFIELD RUNNING B/E 3.55 % Due Jan 1, 2027	purchase	10/3/2025	yes Yes	\$50,001 - \$100,000			
19	KENTUCKY INC KY PUB ENERGY AUTH GAS SPLY REV SER A B/E 4.00 % Due Dec 1, 2050	purchase	10/2/2025	ye.	s \$100,001 - \$250,000			
20	BLACK BELT ENERGY GAS DIST AL GAS REV PJ 6 SER B B/E 4.00 % Due Oct 1, 2052	purchase	10/2/2025	Yes	s \$15,001 - \$50,000			
21	MAIN STREET NAT GAS INC GA GAS SPLY REV C B/E 4.00 % Due Mar 1, 2050	purchase	10/2/2025	ye Ye	\$ \$100,001 - \$250,000			
22	BLACK BELT ENERGY GAS DIST AL GAS PREPAY REV PJ 5 SER A 1 B/E 4.00 % Due Oct 1, 2049	purchase	10/2/2025	ye.	s \$15,001 - \$50,000			
23	JENISON MI PUB SCHS RFDG B/E 5.00 % Due May 1, 2026	purchase	10/2/202	5 Ye	\$50,001 - \$100,000			
24	MISSOURI ST PUB UTILS COMMN REV INTERIM CONSTR NT 8/E 4.00 % Due May 1, 2026	purchase	10/2/202	5 Ye	\$250,001 - \$500,000			
25	MONROE CNTY GA DEV AUTH POLLTN CTL REV PWR CO PLT SCHERER 1ST ADJ B/E 3.875 % Due Dec 1, 2041	purchase	10/2/202	5 Ye	\$50,001 - \$100,000			
26	ALACHUA CNTY FL HLTH FACS AUTH REV RFDG SHANDS TEACHING B2 B/E 5.00 % Due Dec 1, 2037	purchase	10/2/202	5 Yo	s \$100,001 - \$250,000			
27	IOWA FIN AUTH REV ST REVLVG FD 2022A GREEN BD B/E 5.00 % Due Aug 1, 2026	purchase	10/2/202	5 Yo	s \$250,001 - \$500,000			
28	CLEVELAND OH CTF PARTN RFDG CLEVELAND STAD PJ REV B/E 5,00 % Due Nov 15, 2026	purchas	10/2/202	5 Ye	s \$500,001 - \$1,000,000			
29	KNOXVILLE CNTY TN HLTH EDL&HSG FAC BRD MLTIFAM HSG REV COLLTZD PJ B/E 3.95 % Due Dec 1, 2027	purchas	10/2/202	5 Ye	s \$50,001 - \$100,000			
30	WILLISTON BASIN SCH DIST 007 ND BLDG 2024 B/E CR ENH 5.00 % Due Aug 1, 2026	purchas	10/2/202	5 Ye	s \$250,001 - \$500,000			
31	WAUPUN WI SCH DIST RFDG B/E PTC 4.00 % Due Apr 1, 2026	purchas	10/2/202	5 Ye	s \$250,001 - \$500,000			
32	WILLISTON ND PKS & REC DIST SALES TAX REV SR RFDG 2025 A B/E CR ENH 5.00 % Due Dec 1, 2026	purchas	10/2/202	5 Yo	\$1,000,001 - \$5,000,000			

Summary of Contents

The 278-T discloses purchases, sales, or exchanges of securities in excess of \$1,000 made on behalf of the filer, the filer's spouse, or dependent child. Transactions are required to be disclosed within 30 days of receiving notification of a transaction but not later than 45 days after the transaction. Filers need not disclose (1) mutual funds and other excepted investment funds; (2) certificates of deposit, savings or checking accounts, and money market accounts; (3) U.S. Treasury bills, notes, and bonds; (4) Thrift Savings Plan accounts; (5) real property; and (6) transactions that are solely by and between the filer, the filer's spouse, and the filer's dependent children.

Privacy Act Statement

5 U.S.C. § 13101 et seg., and 5 C.F.R. Part 2634 of the U.S. Office of Government Ethics regulations require the reporting of this information. Failure to provide the requested 'information may result in separation, disciplinary action, or civil action. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with 5. U.S.C § 13107 and § 13122(b)(1) or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(l) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (4) to the National Archives and Records Administration or the General Services Administration in records management inspections; (5) to the Office of Management and Budget during legislative coordination on private relief legislation; (6) when the disclosing agency determines that the records are arguably relevant to a proceeding before a court, grand jury, or administrative or adjudicative body, or in a proceeding before an administrative or adjudicative body when the adjudicator determines the records to be relevant to the proceeding; (7) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another, a public financial disclosure report and any accompanying documents, including statements notifying an employee's supervising ethics office of the commencement of negotiations for future employment or compensation or of an agreement for future employment or compensation; (8) to a Member of Congress or a congressional office in response to an inquiry made on behalf of and at the request of an individual who is the subject of the record; (9) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to this system of records; (10) on the OGE Website and to any person, department or agency, any written ethics agreement, including certifications of ethics agreement compliance, filed with OGE by an individual nominated by the President to a position requiring Senate confirmation; (11) on the OGE Website and to any person, department or agency, any certificate of divestiture issued by OGE; (12) on the OGE Website and to any person, department or agency, any waiver of the restrictions contained in Executive Order 13989 or any superseding executive order; (13) to appropriate agencies, entities and persons when there has been a suspected or confirmed breach of the system of records, the agency maintaining the records has determined that there is a risk of harm to individuals, the agency, the Federal Government, or national security, and the disclosure is reasonably necessary to assist in connection with the agency's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm; and (14) to another Federal agency or Federal entity, when the agency maintaining the record determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in responding to a suspected or confirmed breach or in preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity, the Federal Government, or national security. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.