



**EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503**

March 26, 2026
(House)

STATEMENT OF ADMINISTRATION POLICY

H.R. 7084 - Defending American Property Abroad Act of 2026

(Rep. Pfluger, R-TX, and seven cosponsors)

The Administration supports H.R. 7084, the Defending American Property Abroad Act of 2026. This bill would further the Administration's work to ensure that American property held in foreign countries is not expropriated or nationalized without prompt, adequate, and effective compensation. It is in the Nation's interest to ensure that American property interests abroad remain secure, and that foreign governments or actors do not feel emboldened to confiscate such assets whenever convenient. This bill sends a strong message that the United States will not tolerate unlawful expropriation in our own backyard.

As President Trump seeks to bring reciprocity and balance to our trading relationships, he needs every tool at his disposal to address the unfair practices of our trading partners. It is outrageous that an American firm can invest in a country in good faith, only to have its property seized for the benefit of that same country without prompt, adequate, and effective compensation. The idea that a foreign government would be able to profit from such confiscatory conduct by exporting from that property to American ports is absurd. This bill would provide the President with another tool to address these types of problems.

For these reasons, if H.R. 7084 were presented to the President in its current form, his advisors would recommend that he sign it into law.

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