

Ratepayer Protection Pledge

America's continued economic and technological leadership depends on reliable, large-scale data center infrastructure built here at home. Data center infrastructure is the foundation of the Internet, cloud computing, and artificial intelligence, and supports our economic and national security. As that infrastructure grows and the related electricity demand increases, the American people should not be footing the bill for the benefit of private companies. Instead, the data center boom should be leveraged to address affordability and benefit all American households and businesses.

President Trump is calling on the leading U.S. hyperscalers and AI companies to build, bring, or buy all of the energy needed for building and operating data centers, paying the full cost of their energy and infrastructure, no matter what.

As part of the Ratepayer Protection Pledge, companies agree to protect American consumers from price hikes due to data center energy and infrastructure requirements, and lower electricity costs for consumers in the long term, including by:

1. Building, Bringing or Buying New Power Supply

- **WHAT:** Companies will build, bring, or buy the new generation resources and electricity needed to satisfy their new energy demands, paying the full cost of those resources whether by building, or buying from, new or otherwise additive power plants. Where possible, these companies will also add more capacity that serves the broader public by increasing supply.
- **WHY:** This advances self-sufficiency and protects Americans from higher prices.

2. Paying for New Power Delivery Infrastructure Upgrades

- **WHAT:** Companies will pay for all new power delivery infrastructure upgrades required to service their data centers, including adequate network upgrade costs to ensure that these expenses aren't passed on to the ordinary household.
- **WHY:** This way, data centers can benefit all ratepayers and the grid.

3. Paying Whether They Use the Power or Not

- **WHAT:** Companies will voluntarily negotiate new, separate rate structures with their utilities and relevant state governments wherever they build data centers. Importantly, they will pay these rates for the power and related infrastructure that are brought online to service their data centers, whether they use the electricity or not.
- **WHY:** This will protect the American people from increased utility bills as a result of the development of these data centers.

4. Investing in Local Job Creation and Workforce Development

- **WHAT:** Companies will invest in the local communities in which they build data centers. This includes hiring from within the local community and establishing programs to develop relevant skills.
- **WHY:** This allows all American workers to benefit from the oncoming technological boom at every step from construction to operation.

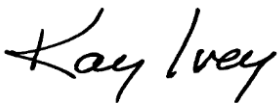
5. Contributing to Electric and Community Resilience

- **WHAT:** Companies will coordinate with grid operators to contribute to a more reliable grid and, whenever possible, make available their backup generation resources at times of scarcity to prevent blackouts and power shortages in their communities.
- **WHY:** Consumers will benefit from enhanced grid resilience from data center power resources in times of emergency.

Addendum:

We the undersigned pledge to implement the principles established in the Ratepayer Protection Pledge, to the greatest extent possible in our respective positions, in order to protect American consumers from price hikes due to data center energy and infrastructure requirements, and lower electricity costs for consumers in the long term while developing the infrastructure needed to maintain America's economic and technological leadership:

Sincerely,



Governor Kay Ivey
State of Alabama



Governor Mike Dunleavy
State of Alaska



Governor Sarah Sanders
State of Arkansas



Governor Brian Kemp
State of Georgia



Governor Brad Little
State of Idaho



Governor Mike Braun
State of Indiana



Governor Kim Reynolds
State of Iowa



Governor Jeff Landry
State of Louisiana



Governor Tate Reeves
State of Mississippi



Governor Mike Kehoe
State of Missouri



Governor Greg Gianforte
State of Montana



Governor Jim Pillen
State of Nebraska



Governor Joe Lombardo
State of Nevada



Governor Kelly Armstrong
State of North Dakota



Governor Mike DeWine
State of Ohio



Governor Kevin Stitt
State of Oklahoma



Governor Henry Dargan McMaster
State of South Carolina



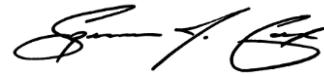
Governor Larry Rhoden
State of South Dakota



Governor Bill Lee
State of Tennessee



Governor Greg Abbott
State of Texas



Governor Spencer Cox
State of Utah



Governor Patrick Morrissey
State of West Virginia



Governor Mark Gordon
State of Wyoming