

TERMS OF REFERENCE FOR THE “30-FOR-30” FRAMEWORK

September 23, 2026

The United States and China have reached an understanding on the following terms of reference for the “30-for-30” framework to be operationalized by the U.S.-China Board of Trade:

- Previously, the United States and China agreed to establish a government-to-government “U.S.-China Board of Trade.” The two sides also agreed that the initial focus of the Board of Trade is to be on a dialogue to consider lists of mutually agreed upon imported goods totaling roughly \$30 billion on each side, with a view toward providing reduced tariff treatment to those goods in a reciprocal manner. The two sides further agreed to work expeditiously to identify certain goods for inclusion in the “30-for-30” framework.
- The Deputies to the U.S. and Chinese Principals have taken the lead in developing proposed lists of products for inclusion in the “30-for-30” framework for consideration by the Principals, with support from staff. The Principals have approved two comparably valued lists of products, including a list of U.S. products for import into China and a list of Chinese products for import into the United States. The values attributable to the products on the two lists were determined by reference to annual bilateral trade values for calendar year 2024. Future tariff reductions involving the products on the two approved lists will be determined and implemented in accordance with each side’s domestic legal processes.
- The Deputies, with the assistance of staff, will monitor and assess bilateral trade in the products covered by this arrangement and may make proposals regarding appropriate adjustments for consideration by the Principals. The two sides do not envision making adjustments more frequently than on an annual basis.
- The Deputies may discuss the potential future expansion of this arrangement to include additional products and, if appropriate, make proposals to the Principals.