

WORKING PROCEDURES FOR THE U.S.-CHINA BOARD OF TRADE

September 27, 2026

Introduction

- Previously, the United States and China agreed to establish a government-to-government “U.S.-China Board of Trade.”
- This document sets out the agreed working procedures for the Board of Trade, including its mission, composition, leadership, roles and responsibilities, meeting schedules, and documentation.

Mission

- The mission of the Board of Trade is to optimize bilateral trade.
- The United States and China have agreed to a dialogue under the Board of Trade to consider lists of mutually agreed upon imported goods totaling roughly \$30 billion on each side, with a view toward providing reduced tariff treatment to those goods in a reciprocal manner, consistent with their respective domestic laws and processes.
- It is envisioned that the Board of Trade will also consider other potential arrangements for optimizing bilateral trade.

Composition

- The Board of Trade will be composed of U.S. and Chinese government officials.

Leadership

- The Board of Trade will be overseen by the two sides’ Principals, who include Scott Bessent, Secretary of the Treasury, and Jamieson Greer, United States Trade Representative, on the U.S. side, and He Lifeng, Vice Premier of the State Council, on the Chinese side.

Roles and Responsibilities

- The Deputies to the U.S. and Chinese Principals will take the lead in developing proposals for consideration by the Principals, with support from staff.
- The initial task of the Deputies is to develop a proposal for consideration by the Principals regarding trade in select goods with a view toward providing reduced tariff treatment to those goods in a reciprocal manner, consistent with their respective domestic laws and processes.

- The Deputies may discuss other potential arrangements for optimizing bilateral trade, including the establishment of working groups, such as a working group on agriculture, under the Board of Trade. If appropriate, the Deputies may submit proposals to the Principals for their consideration.
- The Deputies may also discuss other issues that impact bilateral trade.

Meeting Schedules

- The Principals will meet whenever necessary to consider proposals being made by the Deputies.
- The Deputies will meet no less than quarterly to carry out their functions.
- Staff will hold meetings regularly in support of the work of the Deputies.
- The frequency of meetings may be increased or decreased as appropriate.